

**Manual of Reporting Forms and Instructions
for Deposit-Taking Institutions**

AMENDMENT CONTROL LOG

Impaired Assets

Amendment Number	Effective Reporting Date	Page Number	Description
Please note that as of November 2002, all changes are highlighted:			
1	Q1 1998	2	<u>Delete:</u> ♦ Memo Item: Assets not included in Impaired Assets on which allowances have been established on a group basis. <u>Change:</u> ♦ Report the Allowance for Impairment in three separate columns. Report individual allowance for each applicable line and in total only for the Group Allowance, Other and Country-Risk.
		5	<u>Add:</u> ♦ A paragraph to the General Instructions.
2	Q1 1999	5	<u>Change:</u> ♦ Impaired Loans changed to Impaired Assets
3	Q1 2000	1	<u>Add:</u> ♦ Section 600 of the Bank Act (applies to Foreign Bank Branches) ♦ Additional information on disclosure <u>Change:</u> ♦ Section 523 of the Bank Act is now Section 628
4	Q1 2001	2	<u>Change:</u> ♦ Heading on the last column Impaired Loans changed to Impaired Assets.
5	Q1 2003	1	<u>Change:</u> ♦ Ivation Data Systems Inc. to Beyond 20/20 Inc.
		2, 4	<u>Delete:</u> ♦ Total Claims on Designated Countries table ♦ Memo Item - Impaired Claims on Designated Countries table ♦ Appendix I – Exposures to Designated Countries
		5, 6, 7	<u>Delete:</u> ♦ Instructions relating to Total Claims on Designated Countries ♦ Instructions relating to Memo Item - Impaired Claims on Designated Countries ♦ Instructions relating to Appendix I
6	Q1 2004	1	<u>Add:</u> ♦ Address for OSFI Website <u>Delete:</u> ♦ Reference to Beyond 20/20
		2	<u>Delete:</u> ♦ 'Impaired Assets Net of All Allowances' column.
		3	<u>Delete:</u> ♦ Reference to 'Impaired Assets Net of All Allowances' column.

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Please note that as of November 2002, all changes are highlighted:			
7	Q1 2005	2, 4	<u>Delete:</u> ♦ Memo items on Foreclosed Assets Held for Sale ♦ Group Allowance, Country Risk
8	Q1 2008	2, 3	<u>Change:</u> ♦ On-balance sheet to recognized assets ♦ Off-balance sheet to unrecognized

RETURN OF IMPAIRED ASSETS

PURPOSE

This return provides the Office of the Superintendent of Financial Institutions with detailed information relating to impaired assets.

STATUTORY

Sections 628 and 600 of the Bank Act and Section 495 of the Trust and Loan Companies Act.

APPLICATION

This return applies to all deposit-taking institutions.

PUBLICATION

Certain information from this return is made available **on a total and** institution-by-institution basis on the OSFI website [at www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca).

FREQUENCY

Institutions with fiscal year-ends of October	-	Quarterly	-	January, April, July and October
Institutions with fiscal year-ends of December	-	Quarterly	-	March, June, September and December

CONTACT PERSON

Provide the name and phone number of the person to contact regarding any questions about this return.

REPORTING DATES

The return is to be completed as of the last day of each quarter and submitted within 45 days of the reporting date as follows:

Institutions with fiscal year-ends of October	-	January, April, July and October
Institutions with fiscal year-ends of December	-	March, June, September and December

CONTACT AGENCY

OSFI.

RETURN OF IMPAIRED ASSETS

IMPAIRED ASSETS			Recorded Investment	Individual Allowance	Carrying Amount	Group Allowance
Deposits with Regulated Financial Institutions						
Securities						
Loans	Non-Mortgage Loans	To Individuals for Non-Business Purposes				
		Other				
	Mortgage Loans	Residential				
		Non-Residential				
Acceptances						
Other Recognized Assets						
Total						

MEMO ITEM

	Notional or Contract Amount	Allowance for Impairment
Unrecognized Items on Which Allowances Have Been Established		

GENERAL INSTRUCTIONS

Accounting practices with respect to impaired assets are described in detail in Section 3025, Impaired Loans, of the Canadian Institute of Chartered Accountants (CICA) Handbook and OSFI Guideline C-1 that provides application guidance to this section.

Impaired Assets

Report the Recorded Investment, Allowance for Impairment and Carrying Amount for each of the categories of assets set out below. Note that the Carrying Amount is equal to Recorded Investment minus Individual Allowance. Report the Group Allowance on the Total line only.

Deposits With Regulated Financial Institutions

Securities

Loans

Non-Mortgage Loans

To Individuals for Non-Business Purposes

Other - all Non-Mortgage Loans other than to Individuals for Non-Business Purposes

Mortgage Loans

Residential

Non-Residential

Acceptances

Other **Recognized Assets**

All assets not listed above.

Total

Report the total for each of Recorded Investment, Allowance for Impairment and Carrying Amount.

Memo Items

Unrecognized Items on Which Allowances Have Been Established

Report the Notional or Contract Amount and the Allowance for Impairment for **Unrecognized** Items on Which Allowances Have Been Established.