



Reference: Instruction Guide for
Private Pension Plans

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To: Federally Regulated Defined Benefit Private Pension Plans

Subject: Instruction Guide for Authorization of Amendments Reducing Benefits in Defined Benefit Pension Plans

This instruction guide sets out the general principles and requirements that the Office of the Superintendent of Financial Institutions will generally expect to be satisfied with respect to an application for authorization, under paragraph 10.1(2)(a) of the *Pension Benefits Standards Act, 1985* (PBSA), of an amendment that reduces pension benefits accrued before the date of the amendment.

The principles and requirements set out in this guide are intended to ensure the protection of members', former members' and other beneficiaries' rights and interests under the PBSA and ensure the minimum funding requirements for the ongoing pension plan will be met.

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