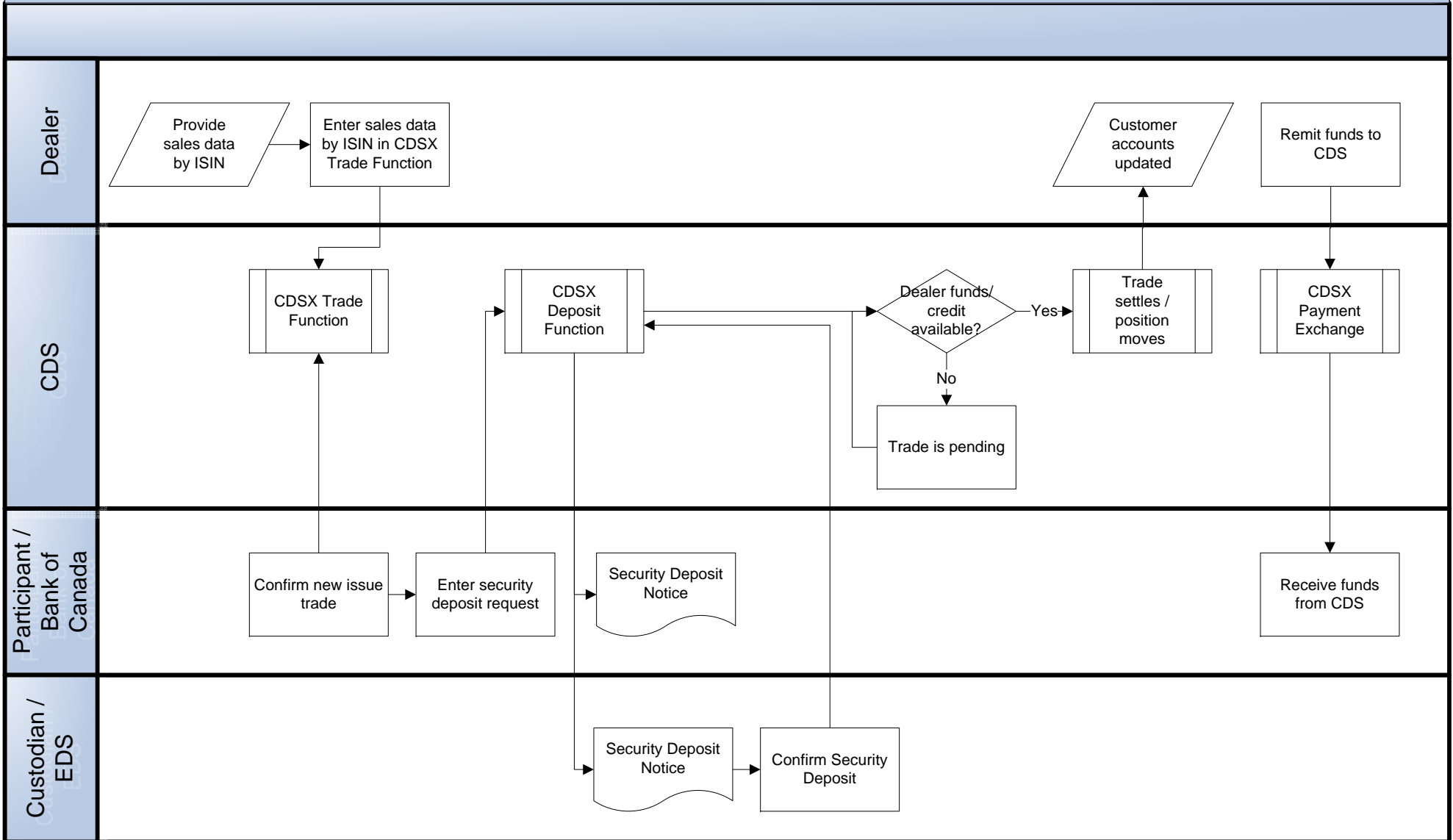


# CDSX New Issue Processing – Products CSB and CPB



This process begins on the issue date of the retail debt product when the dealer enters the par value sold for each ISIN into a CDSX trade – book/cash value equals the par value. Trade must be entered by 12:00 PM on the 1<sup>st</sup> business day of the month for sales made up to the last day of the previous month and by 12:00 PM on the 2<sup>nd</sup> day of the month for sales made on the 1<sup>st</sup> day.

Trades entered after the 2<sup>nd</sup> business day of the month are subject to daily accrued interest charges. Trades received beginning on the 3<sup>rd</sup> business day, will be decayed and a note will be added in the memo field indicating the accrued interest amount to be added to the trade.

To inquire on the status of a trade call 1.613.782.7709.

Last updated: September 17, 2007