

LIFE-2	22.010	Actuarial Liabilities by Line of Business
<p>References</p> <p>AcG8 and OSFI's Memorandum to the Appointed Actuary.</p>		
<p>The actuarial liabilities exhibit summarizes the gross and net actuarial liabilities by line of business and should be prepared in accordance with GAAP as outlined in the CICA Handbook, section 4210 and AcG-8 – actuarial liabilities of life insurance enterprises - disclosure. This requires that the actuarial liabilities presented in this exhibit should be determined in accordance with the Consolidated Standards of Practice (CSOP) of the CIA. As stipulated in the CSOP (1220.01), “the actuary should be familiar with relevant educational notes and other designated educational material.”</p> <p>Amounts entered in reinsurance assumed and reinsurance ceded lines of Life, Annuity and A&S sections should apply to incidental reinsurance business carried on by the management of the Life, Annuity and A&S business units. Amounts shown in the Reinsurance section should apply to Reinsurance business carried on by a separate Reinsurance business unit.</p> <p>The net actuarial liabilities reported should be net of all reinsurance ceded, including reinsurance with unregistered life insurers which has not been approved by OSFI (for which no credit has been given under MCCR/TAAM).</p> <p>For professional reinsurance Canadian Branch operations, assumed business should be considered direct business and retroceded business should be considered ceded business.</p> <p>Total Par & Non-Par Net actuarial liabilities reported in column 01 of line 589 of page 22.010 should agree to line 010, column 01 of the balance sheet page 20.020.</p>		

LIFE-2	22.020	Other Insurance Policy and Contract Liabilities	
<p>Other insurance policy and contract liabilities are required to be reported by non-participating and participating accounts.</p>			
<p>This split is required for monitoring compliance on investment limits pursuant to sections 506-509 of the <i>Insurance Companies Act</i>.</p>			
Line	Col	Cross Ref	Practice
410	21, 31		<p>Outstanding Payments Under Settlement Annuities</p> <p>Outstanding contractual (insurance and annuity) payments are reported under settlement annuities.</p>
420	21, 31		<p>Premiums Received in Advance</p> <p>Include premiums received in advance where no discount has been allowed by the Canadian Branch and the advance is considered part of a normal pattern. Do not include funds placed as deposits with the Canadian Branch; report such other deposits on line 440.</p>
430	21, 31		<p>Policyholder Dividends and Experience Rating Refunds, Due and Unpaid</p> <p>In addition to dividends due and unpaid, dividends contingent on the payment of premiums should be included.</p> <p>Note: The provision for Experience Rating Refunds is to be reported on line 470 of this page.</p>
440	21, 31		<p>Policyholder Amounts on Deposit</p> <p>This would include life premiums paid in advance, dividends and other policy benefit amounts (e.g. death, surrender and disability claim amounts) left by policyholders on deposit with the Canadian Branch to accumulate at interest and which can be withdrawn at any time.</p>
460	21, 31		<p>Outstanding Claims and Adjustment Expenses</p> <p>Include amounts due and unpaid and any provision for IBNR claims.</p>
470	21, 31		<p>Provision for Experience Rating Refunds</p> <p>The provision for experience rating refunds should be reported on this line, while amounts due and unpaid should be included on line 430 above.</p>

LIFE-2		22.020	Other Insurance Policy and Contract Liabilities
Line	Col	Cross Ref	Practice
489	41	P 20.020 L 040 C 01	Total Amounts due and unpaid for other than policy and contract liabilities should be included in Accounts Payable.

LIFE-2		22.030	Accounts Payable
Line	Col	Cross Ref	Practice
010	01		Overdraft Report the total of net book overdraft, by financial institution.
020	01		Agents and Brokers Include commissions due and accrued, payable to agents and brokers.
030	01		Affiliates/Related Parties Where the total reported in this line is material, report details by affiliate/related parties on a separate sheet attached.
050	01		Other Insurers If material amounts are involved, provide detail by insurer on an attached sheet in free format.
099	01	P 20.020 L 100 C 01	Total

LIFE-2		22.030		Other Liabilities	
Line	Col	Cross Ref	Practice		
280	01		Security Repurchase Transactions (Repos) Report amounts payable on security repurchase transactions (repos) as at the end of the year.		
299	01	P 20.020 L 160 C 01	Total		

LIFE-2		22.060		Other Debt	
Loans, notes, debentures and all other non subordinated debt should be reported on this page identified by type and by lender.					
Line	Col	Cross Ref	Practice		
899	26	P 20.020 L 310 C 01	Total – Balance Outstanding Other debt issued by the Canadian Branch should agree to the balance sheet.		