

YOUR LINK TO THE HOUSING MARKET

Canada Mortgage and Housing Corporation

New Construction Activity

Housing starts in the Vancouver CMA dipped 17 per cent to 1,352 units in January, over the same period last year. Although relatively low compared to recent months, this figure is above the 15-year average of 1,299 new homes started per month.

Single detached starts fell 22 per cent to 300 units, while multiple starts declined 15 per cent to 1,052 units last month, compared to the same month last year. Multiple unit construction accounted for more than three-quarters of all the homes started last month.

Despite January's dip in new construction activity, housing starts are forecast to reach 20,000 units in 2005, up 3 per cent over 2004. Increasing employment and continued

low mortgage rates are expected to keep consumer interest in housing strong this year.

Inventories of all product types remained near historic low levels, with a total of 1,287 vacant and unoccupied homes at month-end. This is well below the 15-year monthly average of 3,142 units.

However, construction activity remained robust in January. The number of units under construction in the Vancouver CMA was up over the 15-year monthly average of 11,752 units, with a total of 18,557 units underway at the end of the month.

Across the province, urban housing starts declined 17 per cent to 1,865 units in January, over the same period last year.

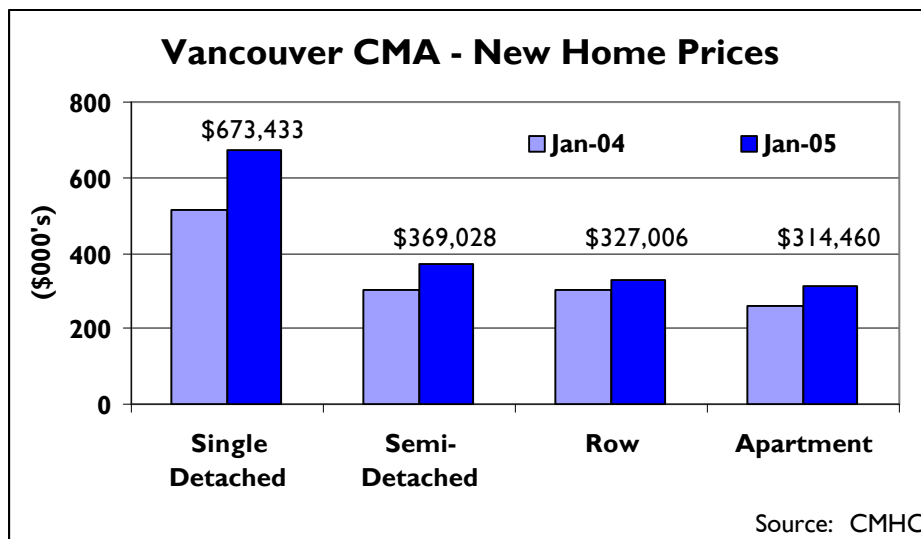
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Table 1: Single Detached Market

January 2005	STARTS		COMPLETIONS		ABSORPTIONS		U/Const.		INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Last 12 Months	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	1	1	1	1	1	1	1	20	20	0	0	-
BELCARRA	0	0	0	0	0	0	0	2	2	0	0	-
BOWEN ISLAND	10	10	5	5	12	12	48	68	68	7	0	\$314,417
Burnaby - North	6	6	12	12	5	5	72	48	48	15	22	-
Burnaby - Lougheed Mall	0	0	0	0	0	0	1	3	3	0	0	-
Burnaby - South & East	3	3	0	0	1	1	37	20	20	8	7	-
Burnaby - Central Park	0	0	0	0	1	1	18	13	13	6	5	-
Burnaby - Remainder	6	6	6	6	8	8	131	66	66	21	19	-
BURNABY TOTAL	15	15	18	18	15	15	259	150	150	50	53	\$523,867
COQUITLAM	15	15	4	4	3	3	75	61	61	0	1	\$626,000
Delta - Tsawwassen	1	1	1	1	1	1	17	24	24	0	0	-
Delta - Ladner	3	3	3	3	5	5	47	21	21	10	8	-
Delta - North	0	0	0	0	0	0	42	24	24	0	0	-
DELTA TOTAL	4	4	4	4	6	6	106	69	69	10	8	\$579,500
LANGLEY CITY	0	0	0	0	0	0	0	2	2	0	0	-
LANGLEY DISTRICT	24	24	42	42	40	40	591	252	252	29	31	\$417,839
LION'S BAY	0	0	0	0	0	0	1	2	2	0	0	-
MAPLE RIDGE	31	31	27	27	18	18	379	199	199	30	39	\$410,000
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	0	-
NEW WESTMINSTER	1	1	5	5	4	4	63	26	26	2	3	\$371,500
NORTH VANCOUVER City	1	1	2	2	2	2	12	12	12	0	0	-
NORTH VANCOUVER DM	5	5	9	9	10	10	88	51	51	12	11	\$980,000
PITT MEADOWS	0	0	13	13	13	13	85	31	31	11	11	\$423,000
PORT COQUITLAM	3	3	11	11	7	7	87	21	21	2	6	\$429,800
PORT MOODY	11	11	5	5	5	5	36	1	1	1	1	\$635,000
RICHMOND	19	19	35	35	27	27	378	252	252	63	71	\$620,000
Surrey - South	17	17	27	27	25	25	440	228	228	50	52	-
Surrey - Cloverdale	23	23	19	19	20	20	355	173	173	45	44	-
Surrey - North	51	51	96	96	87	87	1,039	514	514	165	174	-
Surrey - Guildford	0	0	0	0	0	0	29	7	7	1	1	-
Surrey - Whalley	6	6	18	18	19	19	142	69	69	17	16	-
SURREY TOTAL	97	97	160	160	151	151	2,005	991	991	278	287	\$511,987
U.E.L.	0	0	0	0	0	0	4	3	3	1	1	-
Van - West End (1)	0	0	0	0	0	0	1	2	2	0	0	-
Van - Downtown (2)	0	0	0	0	0	0	0	0	0	0	0	-
Van - Kitsilano (3)	0	0	0	0	0	0	9	5	5	0	0	-
Van - False Creek (4)	0	0	0	0	0	0	1	0	0	0	0	-
Van - Granville/Oak (5)	0	0	0	0	0	0	5	4	4	0	0	-
Van - Kerrisdale (6)	2	2	3	3	3	3	35	31	31	3	3	-
Van - Marpole (7)	2	2	1	1	2	2	34	30	30	6	5	-
Van - Eastside (8)	40	40	87	87	71	71	524	261	261	72	88	-
Van - Mt. Pleasant (9)	0	0	0	0	0	0	0	1	1	0	0	-
Van - Strath/Grand (10)	0	0	0	0	0	0	2	4	4	0	0	-
Van - Westside (11)	6	6	4	4	5	5	100	108	108	7	6	-
VANCOUVER TOTAL	50	50	95	95	81	81	711	446	446	88	102	\$731,604
WEST VANCOUVER	7	7	15	15	18	18	95	157	157	18	15	\$2,600,000
WHITE ROCK	6	6	6	6	8	8	56	33	33	6	4	\$523,500
VANCOUVER CMA TOTAL	300	300	457	457	421	421	5,149	2,884	2,884	608	644	\$673,433

Adjustments may have been made which effect inventory and/or under construction

Table 2: Semi-Detached Market

January 2005	STARTS		COMPLETIONS		ABSORPTIONS		U/Const.		INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Last 12 Months	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	2	0	6	0	0	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	0	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	0	-
Burnaby - North	0	0	6	6	1	1	24	1	12	5	10	-
Burnaby - Louheed Mall	0	0	0	0	0	0	0	0	0	0	0	-
Burnaby - South & East	0	0	0	0	0	0	28	0	10	19	19	-
Burnaby - Central Park	4	4	2	2	2	2	19	2	10	12	12	-
Burnaby - Remainder	0	0	8	8	2	2	86	2	52	47	53	-
BURNABY TOTAL	4	4	16	16	5	5	157	5	84	83	94	\$388,000
COQUITLAM	4	4	2	2	1	1	29	1	34	11	12	-
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	0	-
Delta - Ladner	2	2	0	0	0	0	0	0	10	0	0	-
Delta - North	0	0	0	0	0	0	0	0	0	0	0	-
DELTA TOTAL	2	2	0	0	0	0	0	0	10	0	0	-
LANGLEY CITY	0	0	0	0	0	0	0	0	0	0	0	-
LANGLEY DISTRICT	0	0	0	0	0	0	8	0	50	3	3	-
LION'S BAY	0	0	0	0	0	0	0	0	0	0	0	-
MAPLE RIDGE	0	0	0	0	0	0	4	0	0	0	0	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	0	-
NEW WESTMINSTER	0	0	0	0	0	0	4	0	2	1	1	-
NORTH VANCOUVER City	4	4	0	0	0	0	20	0	8	1	1	-
NORTH VANCOUVER DM	18	18	0	0	0	0	0	0	46	0	0	-
PITT MEADOWS	0	0	12	12	4	4	6	2	2	2	10	-
PORT COQUITLAM	0	0	0	0	1	1	1	1	8	2	1	-
PORT MOODY	0	0	2	2	0	0	9	0	38	5	7	-
RICHMOND	8	8	2	2	4	4	135	4	76	17	15	-
Surrey - South	0	0	0	0	0	0	39	0	26	0	0	-
Surrey - Cloverdale	0	0	4	4	4	4	64	4	36	0	0	-
Surrey - North	0	0	0	0	4	4	79	4	72	27	23	-
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	0	-
Surrey - Whalley	0	0	0	0	0	0	2	0	0	0	0	-
SURREY TOTAL	0	0	4	4	8	8	184	8	134	27	23	\$295,275
U.E.L.	0	0	0	0	0	0	2	0	32	2	2	-
Van - West End (1)	0	0	0	0	0	0	4	0	0	0	0	-
Van - Downtown (2)	0	0	0	0	0	0	10	0	0	0	0	-
Van - Kitsilano (3)	0	0	0	0	0	0	8	0	4	0	0	-
Van - False Creek (4)	0	0	0	0	0	0	0	0	2	0	0	-
Van - Granville/Oak (5)	0	0	0	0	0	0	2	0	2	0	0	-
Van - Kerrisdale (6)	0	0	0	0	0	0	2	0	0	0	0	-
Van - Marpole (7)	2	2	0	0	0	0	18	0	14	0	0	-
Van - Eastside (8)	2	2	0	0	0	0	38	0	30	7	7	-
Van - Mt. Pleasant (9)	4	4	2	2	2	2	23	2	20	4	4	-
Van - Strath/Grand (10)	0	0	0	0	0	0	3	0	10	0	0	-
Van - Westside (11)	4	4	2	2	2	2	4	2	30	0	0	-
VANCOUVER TOTAL	12	12	4	4	4	4	112	4	112	11	11	-
WEST VANCOUVER	0	0	2	2	2	2	18	2	34	0	0	-
WHITE ROCK	0	0	0	0	0	0	0	0	0	0	0	-
VANCOUVER CMA TOTAL	52	52	44	44	29	29	691	29	676	165	180	\$339,900
Average Prices												\$369,028

Adjustments may have been made which effect inventory and/or under construction

Table 3: Row Condominium Market

January 2005	STARTS		COMPLETIONS		ABSORPTIONS		U/Const.		INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Last 12 Months	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	0	0	0	0	0	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	0	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	0	-
Burnaby - North	0	0	10	10	10	10	10	35	8	8	8	-
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	0	-
Burnaby - South & East	0	0	0	0	0	0	0	0	38	0	0	-
Burnaby - Central Park	0	0	0	0	0	0	0	13	33	0	0	-
Burnaby - Remainder	0	0	0	0	0	0	0	13	158	0	0	-
BURNABY TOTAL	0	0	10	10	10	10	61	260	8	8	-	-
COQUITLAM	0	0	0	0	0	0	0	99	0	10	10	-
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	0	-
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	0	-
Delta - North	0	0	0	0	0	0	0	0	0	0	0	-
DELTA TOTAL	0	0	0	0	0	0	0	0	0	0	0	-
LANGLEY CITY	0	0	4	4	4	4	4	46	36	0	0	-
LANGLEY DISTRICT	68	68	20	20	18	18	18	414	313	0	2	\$261,900
LION'S BAY	0	0	0	0	0	0	0	0	0	0	0	-
MAPLE RIDGE	0	0	0	0	0	0	0	29	13	0	0	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	0	-
NEW WESTMINSTER	0	0	26	26	22	22	22	92	72	3	7	\$244,900
NORTH VANCOUVER City	0	0	0	0	0	0	0	9	27	3	3	-
NORTH VANCOUVER DM	0	0	0	0	0	0	0	6	20	0	0	-
PITT MEADOWS	0	0	0	0	0	0	0	37	31	0	0	-
PORT COQUITLAM	0	0	0	0	0	0	0	45	50	0	0	-
PORT MOODY	25	25	0	0	0	0	0	103	171	5	5	-
RICHMOND	18	18	9	9	13	13	13	375	233	11	7	\$349,900
Surrey - South	0	0	0	0	0	0	0	90	143	5	5	-
Surrey - Cloverdale	40	40	13	13	12	12	203	243	5	6	-	
Surrey - North	22	22	61	61	46	46	436	299	48	63	-	
Surrey - Guildford	7	7	0	0	0	0	0	94	0	0	0	-
Surrey - Whalley	0	0	0	0	2	2	18	24	6	4	-	
SURREY TOTAL	69	69	74	74	60	60	747	803	64	78	\$234,150	\$242,505
U.E.L.	9	9	0	0	0	0	0	36	121	0	0	-
Van - West End (1)	0	0	0	0	0	0	0	20	33	0	0	-
Van - Downtown (2)	6	6	23	23	23	23	61	51	0	0	0	-
Van - Kitsilano (3)	0	0	0	0	0	0	0	10	0	0	0	-
Van - False Creek (4)	5	5	0	0	0	0	0	29	3	3	3	-
Van - Granville/Oak (5)	0	0	0	0	5	5	24	13	13	8	8	-
Van - Kerrisdale (6)	0	0	0	0	0	0	0	0	0	0	0	-
Van - Marpole (7)	0	0	0	0	0	0	0	52	0	0	0	-
Van - Eastside (8)	4	4	0	0	1	1	49	34	6	5	5	-
Van - Mt. Pleasant (9)	6	6	0	0	1	1	4	16	1	0	0	-
Van - Strath/Grand (10)	0	0	0	0	0	0	0	0	0	0	0	-
Van - Westside (11)	0	0	0	0	0	0	0	0	0	0	0	-
VANCOUVER TOTAL	21	21	27	27	30	30	210	272	23	20	\$552,500	\$556,759
WEST VANCOUVER	0	0	0	0	0	0	0	8	16	0	0	-
WHITE ROCK	0	0	0	0	0	0	0	8	0	1	1	-
VANCOUVER CMA TOTAL	210	210	170	170	157	157	2,325	2,438	128	141	\$279,900	\$327,006

Adjustments may have been made which effect inventory and/or under construction

Source: CMHC

Table 4: LOW-RISE Apartment Condominium Market

January 2005	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.		INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Previous Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	0	0	0	0	0	-	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	0	-	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - North	0	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Louheed Mall	0	0	0	0	0	0	0	65	0	0	0	-	-
Burnaby - South & East	0	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Central Park	0	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Remainder	0	0	0	0	0	0	0	81	0	0	0	-	-
BURNABY TOTAL	0	0	0	0	0	0	0	146	0	0	0	-	-
COQUITLAM	0	0	0	0	0	0	0	125	141	0	0	-	-
Delta - Tsawwassen	0	0	0	0	0	0	2	25	52	3	1	-	-
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	0	-	-
Delta - North	0	0	0	0	0	0	0	0	0	0	0	-	-
DELTA TOTAL	0	0	0	0	0	0	2	25	52	3	1	-	-
LANGLEY CITY	0	0	0	0	0	0	0	0	0	0	0	-	-
LANGLEY DISTRICT	0	0	0	0	0	0	0	0	0	0	0	-	-
LION'S BAY	0	0	0	0	0	0	0	0	0	0	0	-	-
MAPLE RIDGE	0	0	0	0	0	0	0	0	87	0	0	-	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	0	-	-
NEW WESTMINSTER	0	0	0	0	0	0	0	105	38	0	0	-	-
NORTH VANCOUVER City	0	0	0	0	0	0	3	13	111	3	0	-	-
NORTH VANCOUVER DM	0	0	0	0	0	0	0	0	0	0	0	-	-
PITT MEADOWS	0	0	0	0	0	0	0	0	0	0	0	-	-
PORT COQUITLAM	0	0	0	0	0	0	2	50	35	23	21	-	-
PORT MOODY	0	0	52	52	52	52	52	206	0	0	0	-	-
RICHMOND	111	111	0	0	0	0	0	387	480	11	11	-	-
Surrey - South	0	0	35	35	35	21	21	98	94	0	14	-	-
Surrey - Cloverdale	0	0	0	0	0	0	0	0	56	0	0	-	-
Surrey - North	0	0	0	0	0	0	0	0	46	0	0	-	-
Surrey - Guildford	0	0	0	0	0	0	0	15	100	0	0	-	-
Surrey - Whalley	0	0	0	0	0	0	0	30	0	0	0	-	-
SURREY TOTAL	0	0	35	35	21	21	21	143	403	0	14	\$197,000	\$212,714
U.E.L.	0	0	0	0	0	0	4	78	326	6	2	-	-
Van - West End (1)	0	0	0	0	0	0	3	4	0	3	0	-	-
Van - Downtown (2)	0	0	0	0	0	0	0	11	0	0	0	-	-
Van - Kitsilano (3)	0	0	0	0	0	0	1	13	32	8	7	-	-
Van - False Creek (4)	39	39	0	0	0	0	0	0	74	0	0	-	-
Van - Granville/Oak (5)	8	8	0	0	0	0	2	120	43	15	13	-	-
Van - Kerrisdale (6)	0	0	0	0	0	0	0	29	0	13	13	-	-
Van - Marpole (7)	0	0	0	0	0	0	0	48	0	0	0	-	-
Van - Eastside (8)	0	0	0	0	0	0	0	120	293	3	3	-	-
Van - Mt. Pleasant (9)	0	0	0	0	0	0	0	2	42	5	5	-	-
Van - Strath/Grand (10)	0	0	0	0	0	0	2	6	29	10	8	-	-
Van - Westside (11)	0	0	0	0	0	0	2	36	152	2	2	-	-
VANCOUVER TOTAL	47	47	0	0	10	10	10	389	665	59	49	\$249,000	\$271,655
WEST VANCOUVER	0	0	0	0	0	0	0	22	0	0	0	-	-
WHITE ROCK	0	0	0	0	0	0	0	57	26	0	0	-	-
VANCOUVER CMA TOTAL	158	158	87	87	94	94	94	1,499	2,716	105	98	\$252,250	\$281,306

Adjustments may have been made which effect inventory and/or under construction

Source: CMHC

Table 5: HIGH-RISE Apartment Condominium Market

	STARTS		COMPLETIONS		ABSORPTIONS		U/Const.		INVENTORY		ABSORBED UNITS	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Last 12 Months	Previous Month	Current Month	Median Prices	Average Prices
ANMORE	0	0	0	0	0	0	0	0	0	0	-	-
BELCARRA	0	0	0	0	0	0	0	0	0	0	-	-
BOWEN ISLAND	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - North	0	0	0	0	0	0	0	131	0	0	-	-
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - South & East	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Central Park	0	0	0	0	0	0	0	0	0	0	-	-
Burnaby - Remainder	63	63	76	76	80	80	391	391	1,242	4	-	-
BURNABY TOTAL	63	63	76	76	80	80	522	522	1,393	4	\$239,900	\$282,850
COQUITLAM	0	0	0	0	0	0	1	0	0	0	-	-
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	-	-
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	-	-
Delta - North	0	0	0	0	0	0	0	0	0	0	-	-
DELTA TOTAL	0	0	0	0	0	0	0	0	0	0	-	-
LANGLEY CITY	0	0	0	0	0	0	0	0	59	0	-	-
LANGLEY DISTRICT	0	0	0	0	0	0	0	0	0	0	-	-
LION'S BAY	0	0	0	0	0	0	0	0	0	0	-	-
MAPLE RIDGE	0	0	0	0	0	0	0	0	0	0	-	-
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	-	-
NEW WESTMINSTER	0	0	111	111	111	111	116	116	391	0	\$263,400	\$263,400
NORTH VANCOUVER City	0	0	151	151	151	151	263	263	344	0	-	-
NORTH VANCOUVER DM	0	0	0	0	0	0	0	0	171	0	-	-
PITT MEADOWS	0	0	0	0	0	0	0	0	0	0	-	-
PORT COQUITLAM	0	0	0	0	0	0	0	0	0	0	-	-
PORT MOODY	127	127	0	0	0	0	137	137	127	0	-	-
RICHMOND	102	102	96	96	93	93	93	93	417	2	5	-
Surrey - South	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Cloverdale	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - North	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	-	-
Surrey - Whalley	0	0	0	0	0	0	0	0	0	0	-	-
SURREY TOTAL	0	0	0	0	0	0	0	0	0	0	-	-
U.E.L.	0	0	0	0	0	0	0	0	157	0	-	-
Van - West End (1)	0	0	0	0	0	0	0	0	1,123	4	-	-
Van - Downtown (2)	175	175	82	82	82	82	247	247	1,123	4	-	-
Van - Kitsilano (3)	0	0	0	0	0	0	0	0	49	0	-	-
Van - False Creek (4)	0	0	0	0	0	0	0	0	254	0	-	-
Van - Granville/Oak (5)	0	0	0	0	0	0	1	33	126	1	-	-
Van - Kerrisdale (6)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Marpole (7)	0	0	0	0	0	0	2	128	0	8	6	-
Van - Eastside (8)	0	0	0	0	0	0	0	0	513	0	-	-
Van - Mt. Pleasant (9)	0	0	0	0	0	0	0	78	178	0	-	-
Van - Strath/Grand (10)	0	0	0	0	0	0	0	0	0	0	-	-
Van - Westside (11)	0	0	0	0	0	0	0	120	102	0	-	-
VANCOUVER TOTAL	175	175	82	82	89	89	1,978	1,978	5,477	13	\$649,900	\$484,800
WHITE ROCK	0	0	0	0	0	0	0	37	74	0	-	-
VANCOUVER CMA TOTAL	467	467	516	516	524	524	3,211	3,211	8,692	19	\$324,500	\$354,316

Adjustments may have been made which effect inventory and/or under construction

Source: CMHC

Table 6: TOTAL: All Dwelling Types

	STARTS		COMPLETIONS		ABSORPTIONS			U/Const.		INVENTORY	
	Current Month	Year-To-Date	Current Month	Year-To-Date	Current Month	Year-To-Date	Last 12 Months	Current Month	Previous Month	Current Month	Previous Month
January 2005											
ANMORE	1	1	1	1	1	1	1	22	26	0	0
BELCARRA	0	0	0	0	0	0	0	1	2	0	0
BOWEN ISLAND	11	11	5	5	12	12	48	69	7	0	0
Burnaby - North	6	6	28	28	16	16	262	156	28	40	0
Burnaby - Loughheed Mall	0	0	0	0	0	0	1	3	0	0	0
Burnaby - South & East	149	149	0	0	1	1	65	214	27	26	0
Burnaby - Central Park	4	4	2	2	3	3	50	207	18	17	0
Burnaby - Remainder	69	69	90	90	90	90	674	1,714	72	72	0
BURNABY TOTAL	228	228	120	120	110	110	1,052	2,294	145	155	0
COQUITLAM	19	19	24	24	18	18	489	290	65	71	0
Delta - Tsawwassen	1	1	1	1	3	3	91	76	16	14	0
Delta - Ladner	5	5	3	3	5	5	47	31	10	8	0
Delta - North	0	0	0	0	0	0	42	24	0	0	0
DELTA TOTAL	6	6	4	4	8	8	180	131	26	22	0
LANGLEY CITY	0	0	4	4	4	4	126	97	0	0	0
LANGLEY DISTRICT	92	92	62	62	65	65	1,146	725	126	123	0
LION'S BAY	0	0	0	0	0	0	1	2	0	0	0
MAPLE RIDGE	31	31	27	27	18	18	412	299	30	39	0
METRO INDIAN RESERVES	0	0	0	0	0	0	0	0	0	0	0
NEW WESTMINSTER	1	1	142	142	137	137	380	529	6	11	0
NORTH VANCOUVER City	7	7	155	155	158	158	357	549	7	4	0
NORTH VANCOUVER DM	23	23	9	9	10	10	94	303	12	11	0
PITT MEADOWS	0	0	25	25	17	17	128	64	13	21	0
PORT COQUITLAM	3	3	15	15	10	10	227	134	35	40	0
PORT MOODY	163	163	59	59	57	57	386	578	15	17	0
RICHMOND	258	258	142	142	137	137	1,394	1,458	141	146	0
Surrey - South	17	17	62	62	46	46	667	652	55	71	0
Surrey - Cloverdale	63	63	36	36	36	36	622	516	50	50	0
Surrey - North	73	73	157	157	137	137	1,595	942	242	262	0
Surrey - Guildford	7	7	0	0	0	0	44	201	1	1	0
Surrey - Whalley	6	6	18	18	21	21	192	260	23	20	0
SURREY TOTAL	166	166	273	273	240	240	3,120	2,571	371	404	0
U.E.L.	9	9	0	0	4	4	180	639	9	5	0
Van - West End (1)	0	0	0	0	7	7	374	1,269	7	0	0
Van - Downtown (2)	181	181	105	105	115	115	1,698	3,183	10	0	0
Van - Kitsilano (3)	0	0	0	0	8	8	89	106	19	11	0
Van - False Creek (4)	44	44	0	0	0	0	1	359	3	3	0
Van - Granville/Oak (5)	8	8	0	0	8	8	202	231	29	21	0
Van - Kerrisdale (6)	2	2	3	3	3	3	113	31	16	16	0
Van - Marpole (7)	4	4	1	1	4	4	280	79	14	11	0
Van - Eastside (8)	48	48	93	93	74	74	771	1,262	90	109	0
Van - Mt. Pleasant (9)	10	10	2	2	3	3	107	257	10	9	0
Van - Strath/Grand (10)	14	14	4	4	2	2	111	111	10	12	0
Van - Westside (11)	10	10	6	6	9	9	303	487	9	6	0
VANCOUVER TOTAL	321	321	214	214	233	233	3,949	7,375	217	198	0
WEST VANCOUVER	7	7	17	17	20	20	180	281	18	15	0
WHITE ROCK	6	6	6	6	8	8	187	141	7	5	0
VANCOUVER CMA TOTAL	1,352	1,352	1,304	1,304	1,267	1,267	14,059	18,557	1,250	1,287	0

Adjustments may have been made which effect inventory and/or under construction

Table 7 HOUSING ACTIVITY SUMMARY - VANCOUVER CMA January 2005

	OWNERSHIP				RENTAL**		GRAND TOTAL
	Single	Semi	Condominium*		Row	APT	
			Row	APT	Row	APT	
STARTS							
January 2005	300	52	210	629	0	161	1,352
January 2004	384	50	184	925	7	69	1,619
Year-to-date 2005	300	52	210	629	0	161	1,352
Year-to-date 2004	384	50	184	925	7	69	1,619
UNDER CONSTRUCTION							
January 2005	2,884	676	2,438	11,544	5	1,010	18,557
January 2004	2,656	458	1,478	8,146	49	1,010	13,797
COMPLETIONS							
January 2005	457	44	170	629	0	4	1,304
January 2004	414	46	185	503	0	0	1,148
Year-to-date 2005	457	44	170	629	0	4	1,304
Year-to-date 2004	414	46	185	503	0	0	1,148
COMPLETE & UNOCCUPIED							
January 2005	644	180	141	171	5	146	1,287
January 2004	478	107	87	141	5	227	1,045
TOTAL SUPPLY							
January 2005	3,528	856	2,579	11,715	10	1,156	19,844
January 2004	3,134	565	1,565	8,287	54	1,237	14,842
ABSORPTIONS***							
January 2005	421	29	157	636	0	24	1,267
3 Month Average	393	47	201	537	0	66	1,246
12 Month Average	429	58	194	415	5	85	1,185

* Includes Other

** Includes private and assisted rental properties

*** Does not include pre-sales

Source: CMHC

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