



# C O N T A C T

Newsletter for the Net Income Stabilization Account (NISA) Program

February 2001

## DO YOU KNOW?

### Program deadlines for the year 2000?

Whether you're new to NISA or you've been with the Program since the beginning, it's never too early to start thinking about program deadlines.

#### Non-penalty Application Deadline

**June 15, 2001**  
(individuals)

**June 30, 2001**  
(corporations & co-operatives)

#### Deposit/Withdrawal, Final Application and Adjusted Stabilization Trigger Deadline

**December 31, 2001**

#### Interim Withdrawal Deadline

**March 1, 2002**  
(for 2001 stabilization year; all NISA participants)

**March 1, 2003**  
(for corporations with a non-calendar fiscal year end)

# 1999

## stabilization year review

### Applications Processed

147,431

### Number of Paid Deposits

52,109

### Value of Paid Deposits

\$143,763,385

### Number of Deemed Deposits

42,610

### Value of Deemed Deposits

\$125,955,872

### Number of Paid Withdrawals

35,273

### Value of Paid Withdrawals

\$372,146,196

### Number of Interim Withdrawals Issued

360 (2000 stabilization year)

### Value of Interim Withdrawals Paid Out

\$12,385,919 (2000 stabilization year)

### Total Value of NISA Accounts

\$3,113,124,270

\* Above program statistics current as of January 15, 2001.

## Apply early!

Although the non-penalty deadline for NISA applications is not until June, processing begins as early as February 2001. You do not have to wait until you receive your Deposit Withdrawal Options Notice to make a NISA deposit. Your deposit starts earning interest on the date it is credited to your NISA account.

## Taking the show on the road . . .

The NISA information booth is going on the road this winter to meet with producers one-on-one. Look for the NISA booth at one of the following agricultural events in your area.

### **Pacific Ag Show**

(Abbotsford, BC) February 15 - 17, 2001

### **Atlantic Farm Equipment Show**

(Moncton, NB) March 8 - 10, 2001

### **Northlands Farm and Ranch Show**

(Edmonton, AB) March 28 - 31, 2001

## *Look for NISA's...*

### **Annual Account Statement - 1999 Stabilization Year**

As with any NISA payment, you are taxed in the year your cheque is dated. Taxable withdrawals from Fund 2 are reflected on your *Annual Account Statement*.

### **AGR-1 Tax Information Slip**

Look for your AGR-1 *Supplementary - Statement of Farm Support Payments* tax information slip in **February 2001**.

### **2000 Stabilization Year Program Publications**

All 2000 stabilization (tax) year NISA publications will be available as of March 2001. If you would like a copy of the NISA Handbook, the Program Information brochure or any other NISA 2000 publications, please contact the toll-free line at **1-800-665-6472 (NISA)** or visit our website at [www.agr.ca/nisa](http://www.agr.ca/nisa)



## **frequently asked producer inquiries...**

### **Deposits**

**Q:** I would like to make a deposit for the 2000 stabilization year but have not received my 2000 DWON (Deposit/Withdrawal Options Notice). Is it possible to make a deposit before I receive my DWON?

**A:** Once you have submitted your NISA application for the 2000 stabilization year, you can make a deposit to your NISA account. Your deposit starts earning interest on the date it is credited to your account. The matching government contributions will be credited to your Fund 2 on the date the application is received or the date of your deposit, whichever is later. Please remember to make your deposit at the financial institution where you have your NISA account set up. NISA does not accept deposits. Any cheques sent directly to NISA will be returned to you.

### **Withdrawals**

**Q:** I would like to request funds in addition to my withdrawal entitlement. Is this possible?

**A:** Yes, the Interim Withdrawal feature allows you to receive your withdrawal entitlement for the following stabilization year. The deadline to request a withdrawal for the 2001 stabilization (tax) year for individuals is **March 1, 2002**. For corporations with a non-calendar fiscal year end, the deadline is **March 1, 2003**. Interim Withdrawal applications are available upon request.

### **Contact the NISA Program at:**

600 - 200 Graham Avenue  
P.O. Box 6100  
Winnipeg, MB R3C 4N3  
Fax: (204) 984-3717

### **Got a question?**

Our toll-free lines are open from 8:00 a.m. to 5:00 p.m. (CST) For service in English, call us at 1-800-665-6472 (NISA).

**Visit the NISA Program website @ [www.agr.ca/nisa](http://www.agr.ca/nisa)**