HOUSING NOW

Toronto



Canada Mortgage and Housing Corporation

Date Released: February 2007

New Home Market

Strong Low-Rise Starts

Toronto housing starts were strong in January, with low-rise home construction leading the way. Nearly 2,100 foundations were laid for single-detached, semi-detached and row (town) houses, representing an increase of approximately 30 per cent over January 2006. Condominium apartment construction decreased by almost 47 per cent, with just less than 400 unit starts compared to more than 700 last year. These results bucked the trend observed over the past three years, during which time low-rise construction edged lower while condominium apartment construction was at or near record levels.

New home construction activity this January was not representative of the market trend to a greater share of high-rise development. Since 2003, low-rise sales have been trending downward, while condominium apartment sales have moved upward and remained near record levels. With new home sales a leading indicator of starts, expectations are for fewer of the low rise singledetached, semi-detached and row houses starting construction over the next year. The high rise condominium apartment type of home starts will account for a greater share of new home construction.

Table of Contents

I New Home Market Strong Low-Rise Starts

2 Maps

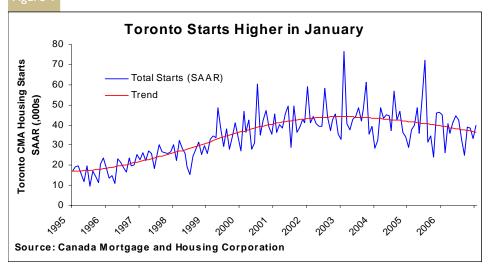
6 Tables

Housing Activity Summary
History of Housing Starts
Starts by Submarket
Completions by Submarket
Absorbed Single-Detached Units
by Price Range
Average Price of Absorbed
Single-Detached Units
MLS Residential Activity
Economic Indicators

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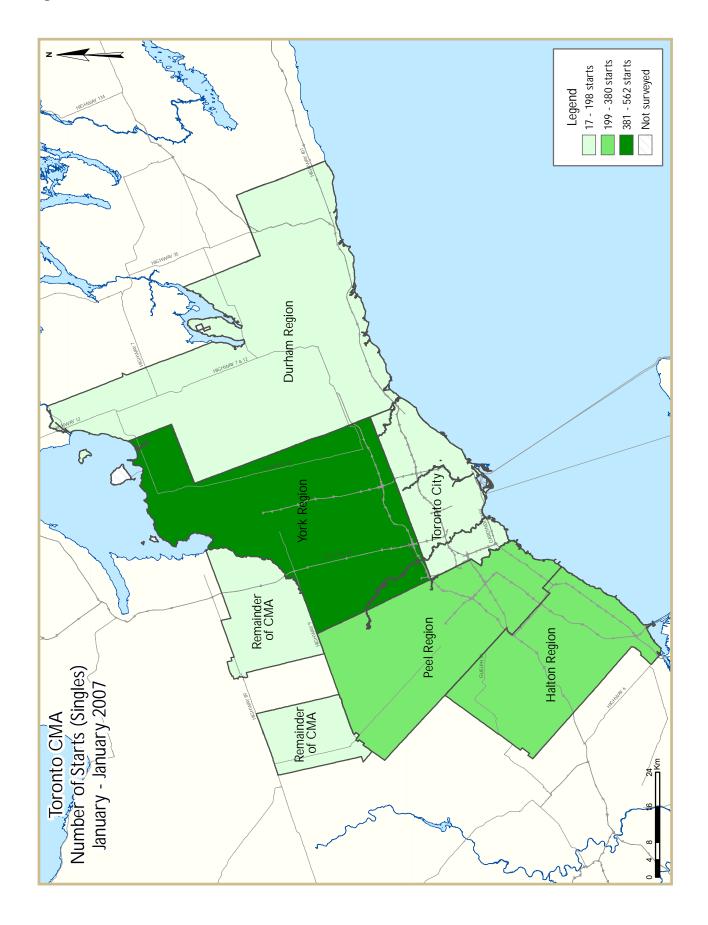
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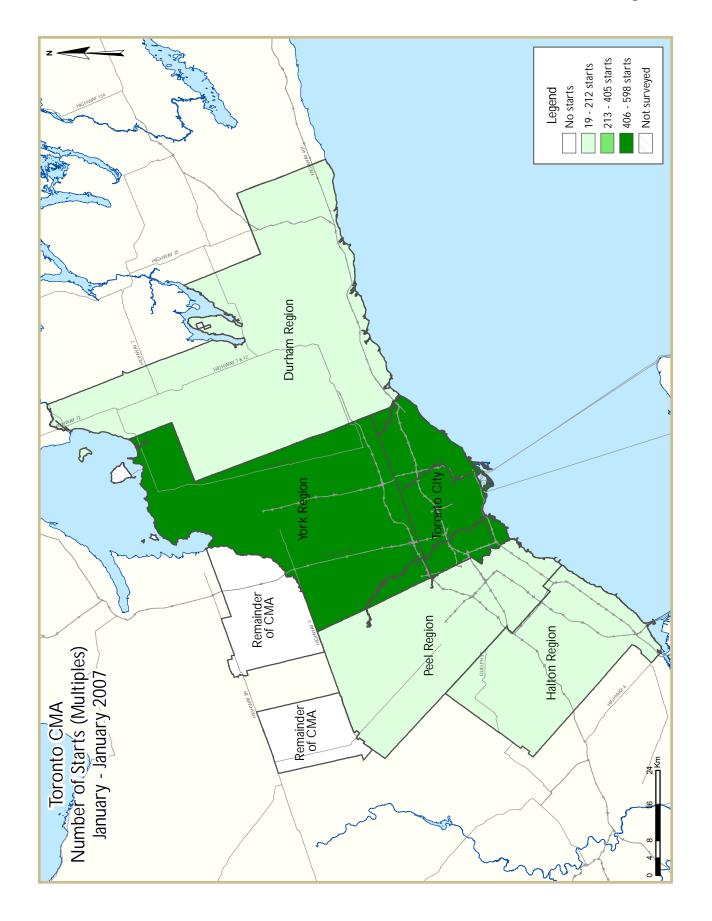
Figure











Housing Now - Toronto

	ZONE DESCRIPTIONS - TORONTO CMA
Toronto City	Toronto, East York, Etobicoke, North York, Scarborough, York
York Region	Aurora, East Gwillimbury, Georgina Township, King Township, Markham, Newmarket, Richmond Hill, Vaughan, Whitchurch-S touffville
Peel Region	Brampton, Caledon, Mississauga
Halton Region	Burlington, Halton Hills, Milton, Oakville
Durham Region	Aja x, Brock, Claring ton, Os ha wa, Pickering, S cug og, Uxbridge, Whitby
Remainder of CMA	Bradford / West Gwliimbury, Town of Mono, New Techumseth, Orangeville

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil or zero
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Та	Table I: Housing Activity Summary of Toronto CMA											
			January	2007								
			Owne	rship			Ren	4-1				
		Freehold		C	ondominiun	1	Ken	itai				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
STARTS												
January 2007	1,169	338	464	0	114	389	0	0	2,474			
January 2006	955	218	254	1	195	730	0	307	2,660			
% Change	22.4	55.0	82.7	-100.0	-41.5	-46.7	n/a	-100.0	-7.0			
Year-to-date 2007	1,169	338	464	0	114	389	0	0	2,474			
Year-to-date 2006	955	218	254	- 1	195	730	0	307	2,660			
% Change	22.4	55.0	82.7	-100.0	-41.5	-46.7	n/a	-100.0	-7.0			
UNDER CONSTRUCTION												
January 2007	8,827	1,710	3,297	24	1,060	23,254	0	2,284	40,456			
January 2006	9,665	1,837	2,953	28	1,697	23,911	38	2,421	42,550			
% Change	-8.7	-6.9	11.6	-14.3	-37.5	-2.7	-100.0	-5.7	-4.9			
COMPLETIONS												
January 2007	1,531	190	255	- 1	82	2,553	0	67	4,679			
January 2006	1,142	230	346	7	47	2,639	0	16	4,427			
% Change	34.1	-17.4	-26.3	-85.7	74.5	-3.3	n/a	**	5.7			
Year-to-date 2007	1,531	190	255	1	82	2,553	0	67	4,679			
Year-to-date 2006	1,142	230	346	7	47	2,639	0	16	4,427			
% Change	34.1	-17.4	-26.3	-85.7	74.5	-3.3	n/a	**	5.7			
COMPLETED & NOT ABSOR	BED											
January 2007	483	136	175	I	31	769	8	210	1,813			
January 2006	322	93	146	0	20	601	1	179	1,362			
% Change	50.0	46.2	19.9	n/a	55.0	28.0	**	17.3	33.1			
ABSORBED												
January 2007	I 404	110	239	0	89	2 528	0	39	4,409			
January 2006	l 165	226	349	8	55	2 588	0	221	4,612			
% Change	20.5	-51.3	-31.5	-100.0	61.8	-2.3	n/a	-82.4	-4.4			
Year-to-date 2007	1,404	110	239	0	89	2,528	0	39	4,409			
Year-to-date 2006	1,165	226	349	8	55	2,588	0	221	4,612			
% Change	20.5	-51.3	-31.5	-100.0	61.8	-2.3	n/a	-82.4	-4.4			

Source: CM HC (Starts and Completions Survey, Market Absorption Survey)

Ta	Table I.I: Housing Activity Summary by Submarket											
		Ŭ	January									
			Owne									
		Freehold	Owne	•	ondominiun		Ren	tal				
		rreenoid		C	Ondominium	1	Single,		Total*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Semi, and	Apt. & Other				
STARTS												
Toronto City												
January 2007	92	68	141	0	0	389	0	0	690			
January 2006	106	0	23	0	8	222	0	307	666			
York Region												
January 2007	562	190	214	0	85	0	0	0	1,051			
January 2006	455	182	144	I	116	430	0	0	1,328			
Peel Region												
January 2007	234	50	48	0	23	0	0	0	355			
January 2006	172	24	6	0	68	78	0	0	348			
Halton Region												
January 2007	226	30	61	0	6	0	0	0	323			
January 2006	154	10	72	0	3	0	0	0	239			
Durham Region												
January 2007	38	0	0	0	0	0	0	0	38			
January 2006	46	2	0	0	0	0	0	0	48			
Remainder of CMA												
January 2007	17	0	0	0	0	0	0	0	17			
January 2006	22	0	9	0	0	0	0	0	31			
Toronto CMA				, in the second								
January 2007	1,169	338	464	0	114	389	0	0	2,474			
January 2006	955	218	254	I	195	730	0	307	2,660			
UNDER CONSTRUCTION	·								,			
Toronto City												
January 2007	1,045	192	607	0	304	18,006	0	1,562	21,716			
January 2006	919	161	558	0	133	19,104	38	1,728	22,641			
York Region					,	,		,				
January 2007	3,113	654	1,213	4	264	1,762	0	60	7,070			
January 2006	3,801	566	946	3		1,998	0	76	7,760			
Peel Region						,						
January 2007	2,530	640	580	I	368	3,021	0	629	7,769			
January 2006	2,839	786		- 11	865	2,552	0	617	8,406			
Halton Region	_,					_,			5, .55			
January 2007	1,201	124	452	I	55	356	0	0	2,189			
January 2006	1,118	116	426	2	70	89	0	0	1,821			
Durham Region	1,110		120	_	. •	0,		J	1,021			
January 2007	771	100	410	0	59	0	0	0	1,340			
January 2006	794	204		0	259	59	0	0	1,548			
Remainder of CMA	771	201	232	,	237	3,	J	Ŭ	1,510			
January 2007	167	0	35	18	10	109	0	33	372			
January 2006	194	4		12	0	109	0	0	374			
Toronto CMA	177		33	1 2	U	107	U	J	3, 1			
January 2007	8,827	1,710	3,297	24	1,060	23,254	0	2,284	40,456			
January 2006	9,665	1,837		28	1,697	23,211	38	2,421	42,550			
January 2006	7,005	1,837	2,733	28	1,67/	∠3,711	38	۷,4۷۱	42,330			

Source: CM HC (Starts and Completions Survey, Market Absorption Survey)

Т	able I.I: F	Housing			ry by Sul	omarket	:		
			January	2007					
			Owne	rship			Dam	4-01	
		Freehold		C	Condominium	1	Rental		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Toronto City									
January 2007	60	12	12	0	0	2,201	0	44	2,329
January 2006	61	2		0	6	1,524	0	0	1,697
York Region									
January 2007	561	40	98	0	48	280	0	0	1,027
January 2006	416	76	144	2	0	171	0	16	825
Peel Region									
January 2007	363	108	42	ı	23	72	0	23	632
January 2006	300	76	17	0	19	944	0	0	1,356
Halton Region							-	-	.,,,,,
January 2007	191	20	68	0	11	0	0	0	290
January 2006	193	46	67	0	10	0	0	0	316
Durham Region			<u> </u>	-		-		-	
January 2007	338	10	35	0	0	0	0	0	383
January 2006	155	30	14	0	10	0	0	0	209
Remainder of CMA	133	30		J	10	J	J	J	207
January 2007	18	0	0	0	0	0	0	0	18
January 2006	17	0	0	5	2	0	0	0	24
Toronto CMA	17	J	J	J		J	J	J	Z 1
January 2007	1,531	190	255	ı	82	2,553	0	67	4,679
January 2006	1,142	230	346	7	47	2,639	0	16	4,427
COMPLETED & NOT ABSOR		230	370	,	77	2,037	U	10	7,727
Toronto City	BED								
-	116	16	113	0	0	737	8	210	1,200
January 2007	79	27	77	0	0	737 562	o I	178	925
January 2006	17	21	11	U	ı	362	1	1/0	723
York Region	22	2	12	0	-	24	0	0	7/
January 2007	32	2		0	5	24	0	0	76
January 2006	25	3	7	0	3	12	0	I	51
Peel Region	242	100	2.1		10		•		40.5
January 2007	260	108		1	19	6		0	425
January 2006	100	37	36	0	15	4	0	0	192
Halton Region		_			_1	_	_		
January 2007	45	7		0	7	2		0	78
January 2006	97	5	14	0	I	4	0	0	121
Durham Region	1	_				_			
January 2007	24	3		0		0		0	27
January 2006	18	20	12	0	0	19	0	0	69
Remainder of CMA	,								
January 2007	6	0		0		0		0	7
January 2006	3	1	0	0	0	0	0	0	4
Toronto CMA									
January 2007	483	136		- 1	31	769		210	1,813
January 2006	322	93	146	0	20	601	1	179	1,362

 $Source: CM\,HC\ (Starts\ and\ Co\,mpletio\,ns\ Survey, M\,arket\ Absorption\ Survey)$

Table I.I: Housing Activity Summary by Submarket January 2007												
			Owne	rship			D					
		Freehold		C	Condominium			Rental				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row Other		Total*			
ABSORBED												
Toronto City												
January 2007	73	12	13	0	4	2,172	0	16	2,290			
January 2006	93	13	106	0	6	1,472	0	206	1,896			
York Region												
January 2007	564	40	98	0	43	284	0	0	1,029			
January 2006	413	75	144	2	2	171	0	15	822			
Peel Region												
January 2007	239	32	21	0	35	72	0	23	422			
January 2006	308	68	24	0	12	944	0	0	1,356			
Halton Region												
January 2007	186	18	71	0	7	0	0	0	282			
January 2006	179	44	65	1	23	1	0	0	313			
Durham Region												
January 2007	326	8	36	0	0	0	0	0	370			
January 2006	157	26	10	0	10	0	0	0	203			
Remainder of CMA												
January 2007	16	0	0	0	0	0	0	0	16			
January 2006	15	0	0	5	2	0	0	0	22			
Toronto CMA												
January 2007	1,404	110	239	0	89	2,528	0	39	4,409			
January 2006	1,165	226	349	8	55	2,588	0	221	4,612			

Source: CM HC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of Toronto CMA 1997 - 2006													
			Owne	rship			D						
		Freehold		С	ondominiun	า	Ren						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Semi, and Other					
2006	14,072	2,792	3,860	48	1,411	13,338	8	1,551	37,080				
% Change	-10.6	-16.2	-17.7	-5.9	-19.4	-7.2	-93.3	1.4	-10.9				
2005	15,746	3,333	4,690	51	1,751	14,376	119	1,530	41,596				
% Change	-17.0	-5.2	7.5	-47.4	18.7	15.5	133.3	28.9	-1.2				
2004	18,979	3,514	4,362	97	1,475	12,450	51	1,187	42,115				
% Change	-3.1	-26.5	-1.4	136.6	29.3	-6.3	-67.3	-35.0	-7.4				
2003	19,585	4,782	4,422	41	1,141	13,291	156	1,825	45,475				
% Change	-11.2	-8.1	4.4	-35.9	-29.4	46.4	-49.2	51.6	3.8				
2002	22,049	5,206	4,235	64	1,616	9,081	307	1,204	43,805				
% Change	31.3	-6.7	27.7	28.0	8.2	-28.7	56.6	58.4	6.8				
2001	16,793	5,582	3,317	50	1,494	12,738	196	760	41,017				
% Change	-1.6	0.3	-27.8	-2.0	5.1	27.6	36.1	**	5.2				
2000	17,068	5,564	4,595	51	1,422	9,981	144	133	38,982				
% Change	10.0	13.0	26.4	**	-31.4	20.7	125.0	-66.0	11.7				
1999	15,519	4,923	3,635	13	2,074	8,270	64	391	34,904				
% Change	22.5	59.6	14.6	-45.8	-10.9	85.3	**	160.7	34.7				
1998	12,672	3,084	3,172	24	2,328	4,463	17	150	25,910				
% Change	-10.7	17.9	18.8	200.0	-19.6	51.8	88.9	-37.8	1.3				
1997	14,195	2,615	2,671	8	2,895	2,940	9	241	25,574				

	Table 2:	Starts	•			y Dwell	ling Ty	pe			
	Sin	gle		nuary 2 emi		ow	Apt. & Other		Total		
Submarket			Jan 2007	Jan 2006	Jan 2007	Jan 2006			Jan 2007		% Change
Toronto City	92	106	68	0	141	31	389	529	690	666	3.6
Toronto	7	8	2	0	18	17	129	251	156	276	-43.5
East York	0	2	0	0	0	0	0	0	0	2	-100.0
Etobicoke	6	I	0	0	89	0	0	278	95	279	-65.9
North York	50	10	66	0	34	8	260	0	410	18	**
Scarborough	29	85	0	0	0	6	0	0	29	91	-68.1
York	0	0	0	0	0	0	0	0	0	0	n/a
York Region	562	456	190	182	299	260	0	430	1,051	1,328	-20.9
Aurora	5	I	0	0	7	0	0	0	12	I	**
East Gwillimbury	6	0	0	0	10	0	0	0	16	0	n/a
Georgina Township	8	25	0	0	0	0	0	0	8	25	-68.0
King Township	0	2	0	0	0	0	0	0	0	2	-100.0
Markham	29	151	26	92	33	171	0	162	88	576	-84.7
Newmarket	0	35	20	42	0	32	0	0	20	109	-81.7
Richmond Hill	45	68	0	2	12	23	0	187	57	280	-79.6
Vaughan	358	114	98	46	233	22	0	81	689	263	162.0
Whitchurch-Stouffville	111	60	46	0	4	12	0	0	161	72	123.6
Peel Region	234	172	50	24	71	74	0	78	355	348	2.0
Brampton	181	108	40	10			0	0	292	118	147.5
Caledon	ı	4	0	0	0	0	0	0	ı	4	-75.0
Mississauga	52	60	10	14	0	74	0	78	62	226	-72.6
Halton Region	250	173	30	12	67	114	0	0	347	299	16.1
Burlington	24	19	0	2	0	39	0	0	24	60	-60.0
Halton Hills	- 11	30	0	0	0	24	0	0	- 11	54	-79.6
Milton	112	14	30	6	6	0	0	0	148	20	**
Oakville	103	110	0	4	61	51	0	0	164	165	-0.6
Durham Region	136	200	0	2	19	7	0	0	155	209	-25.8
Ajax	34	45	0	2	0	0	0	0	34	47	-27.7
Brock	0	0	0	0	0	0	0	0	0	0	n/a
Clarington	24	29	0	0	5	0	0	0	29	29	0.0
Oshawa	40	77					0	0	40	77	-48. I
Pickering	3	I	0	0	0	0	0	0	3	I	200.0
Scugog	0	0	0	0						0	n/a
Uxbridge	I	0	0	0	0	0	0			0	n/a
Whitby	34	48	0	0	14	7	0		48	55	-12.7
Rest of Toronto CMA	17			0							-45.2
Bradford West Gwillimbury	3										-57. I
Town of Mono	2		0	0			0	0			n/a
New Tecumseth	4		0	0	0	9	0	0			-81.0
Orangeville	8			0	0	0	0	0			166.7
Toronto CMA	1,169	956	338	218	578	449	389	1,037			-7.0

Table 2.1: Starts by Submarket and by Dwelling Type January - January 2007											
	Sing		Ser		Ro		Apt. &	Other		Total	
Submarket	YTD 2007	YTD 2006	% Change								
Toronto City	92	106	68	0	141	31	389	529	690	666	3.6
Toronto	7	8	2	0	18	17	129	251	156	276	-43.5
East York	0	2	0	0	0	0	0	0	0	2	-100.0
Etobicoke	6	- 1	0	0	89	0	0	278	95	279	-65.9
North York	50	10	66	0	34	8	260	0	410	18	**
Scarborough	29	85	0	0	0	6	0	0	29	91	-68. I
York	0	0	0	0	0	0	0	0	0	0	n/a
York Region	562	456	190	182	299	260	0	430	1,051	1,328	-20.9
Aurora	5	- 1	0	0	7	0	0	0	12	- 1	**
East Gwillimbury	6	0	0	0	10	0	0	0	16	0	n/a
Georgina Township	8	25	0	0	0	0	0	0	8	25	-68.0
King Township	0	2	0	0	0	0	0	0	0	2	-100.0
Markham	29	151	26	92	33	171	0	162	88	576	-84.7
Newmarket	0	35	20	42	0	32	0	0	20	109	-81.7
Richmond Hill	45	68	0	2	12	23	0	187	57	280	-79.6
Vaughan	358	114	98	46	233	22	0	81	689	263	162.0
Whitchurch-Stouffville	111	60	46	0	4	12	0	0	161	72	123.6
Peel Region	234	172	50	24	71	74	0	78	355	348	2.0
Brampton	181	108	40	10	71	0	0	0	292	118	147.5
Caledon	I	4	0	0	0	0	0	0	- 1	4	-75.0
Mississauga	52	60	10	14	0	74	0	78	62	226	-72.6
Halton Region	250	173	30	12	67	114	0	0	347	299	16.1
Burlington	24	19	0	2	0	39	0	0	24	60	-60.0
Halton Hills	- 11	30	0	0	0	24	0	0	Ш	54	-79.6
Milton	112	14	30	6	6	0	0	0	148	20	**
Oakville	103	110	0	4	61	51	0	0	164	165	-0.6
Durham Region	136	200	0	2	19	7	0	0	155	209	-25.8
Ajax	34	45	0	2	0	0	0	0	34	47	-27.7
Brock	0	0	0	0	0	0	0	0	0	0	n/a
Clarington	24	29 77	0	0	5	0	0	0	29	29	0.0
Oshawa	40		0	-	0	0	0	-	40	77	-48.1
Pickering	3	0	0	0	0	0	0	0	3	0	200.0
Scugog Uxbridge	I	0	0	0	0	0	0	0	ı	0	n/a
•	34	48	0	0	14	7	0	0	48	55	n/a -12.7
Whitby Rest of Toronto CMA	17	22	0	0	0	9	0	0	17	31	-12.7 -45.2
Bradford West Gwillimbury	3	7	0	0	0	0	0	0	3	7	- 4 3.2 -57.1
Town of Mono	2	0	0	0	0	0	0	0	2	0	-57.1 n/a
New Tecumseth	4	12	0	0	0	9	0	0	4	21	-81.0
Orangeville	8	3	0	0	0	0	0	0	8	3	166.7
Toronto CMA	1,169	956	338	218	578	449	389	1,037	2,474	2,660	-7.0

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market January 2007											
		Ro		•		Apt. &	Other				
Submarket	Freeho Condo		Ren	ital	Freeho Condor	old and	Rer	ntal			
	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006			
Toronto City	141	31	0	0	389	222	0	307			
Toronto	18	17	0	0	129	222	0	29			
East York	0	0	0	0	0	0	0	0			
Etobicoke	89	0	0	0	0	0	0	278			
North York	34	8	0	0	260	0	0	0			
Scarborough	0	6	0	0	0	0	0	0			
York	0	0	0	0	0	0	0	0			
York Region	299	260	0	0	0	430	0	0			
Aurora	7	0	0	0	0	0	0	0			
East Gwillimbury	10	0	0	0	0	0	0	0			
Georgina Township	0	0	0	0	0	0	0	0			
King Township	0	0	0	0	0	0	0	0			
Markham	33	171	0	0	0	162	0	0			
Newmarket	0	32	0	0	0	0	0	0			
Richmond Hill	12	23	0	0	0	187	0	0			
Vaughan	233	22	0	0	0	81	0	0			
Whitchurch-Stouffville	4	12	0	0	0	0	0	0			
Peel Region	71	74	0	0	0	78	0	0			
Brampton	71	0	0	0	0	0	0	0			
Caledon	0	0	0	0	0	0	0	0			
Mississauga	0	74	0	0	0	78	0	0			
Halton Region	67	114	0	0	0	0	0	0			
Burlington	0	39	0	0	0	0	0	0			
Halton Hills	0	24	0	0	0	0	0	0			
Milton	6	0	0	0	0	0	0	0			
Oakville	61	51	0	0	0	0	0	0			
Durham Region	19	7	0	0	0	0	0	0			
Ajax	0	0	0	0	0	0	0	0			
Brock	0	0	0	0	0	0	0	0			
Clarington	5	0	0	0	0	0	0	0			
Oshawa	0	0	0	0	0	0	0	0			
Pickering	0	0	0	0	0	0	0	0			
Scugog	0	0	0	0	0	0	0	0			
Uxbridge	0	0	0	0	0	0	0	0			
Whitby	14	7	0	0	0	0	0	0			
Rest of Toronto CMA	0		0	0	0	0	0	0			
Bradford West Gwillimbury	0	0	0	0	0	0	0	0			
Town of Mono	0	0	0	0	0	0	0	0			
New Tecumseth	0	9	0	0	0	0	0	0			
Orangeville	0	0	0	0	0	0	0	0			
Toronto CMA	578	449	0	0	389	730	0	307			
1 Oronto CITA	3/8	447	U	U	307	730	U	307			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - January 2007											
		Januar	y - Januai	ry 2007							
		Ro	w			Apt. &	Other				
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental				
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006			
Toronto City	141	31	0	0	389	222	0	307			
Toronto	18	17	0	0	129	222	0	29			
East York	0	0	0	0	0	0	0	0			
Etobicoke	89	0	0	0	0	0	0	278			
North York	34	8	0	0	260	0	0	0			
Scarborough	0	6	0	0	0	0	0	0			
York	0	0	0	0	0	0	0	0			
York Region	299	260	0	0	0	430	0	0			
Aurora	7	0	0	0	0	0	0	0			
East Gwillimbury	10	0	0	0	0	0	0	0			
Georgina Township	0	0	0	0	0	0	0	0			
King Township	0	0	0	0	0	0	0	0			
Markham	33	171	0	0	0	162	0	0			
Newmarket	0	32	0	0	0	0	0	0			
Richmond Hill	12	23	0	0	0	187	0	0			
Vaughan	233	22	0	0	0	81	0	0			
Whitchurch-Stouffville	4	12	0	0	0	0	0	0			
Peel Region	71	74	0	0	0	78	0	0			
Brampton	71	0	0	0	0	0	0	0			
Caledon	0	0	0	0	0	0	0	0			
Mississauga	0	74	0	0	0	78	0	0			
Halton Region	67	114	0	0	0	0	0	0			
Burlington	0	39	0	0	0	0	0	0			
Halton Hills	0	24	0	0	0	0	0	0			
Milton	6	0	0	0	0	0	0	0			
Oakville	61	51	0	0	0	0	0	0			
Durham Region	19	7	0	0	0	0	0	0			
Ajax	0	0	0	0	0	0	0	0			
Brock	0	0	0	0	0	0	0	0			
Clarington	5	0	0	0	0	0	0	0			
Oshawa	0	0	0	0	0	0	0	0			
Pickering	0	0	0	0	0	0	0	0			
Scugog	0	0	0	0	0	0	0	0			
Uxbridge	0	0	0	0	0	0	0	0			
Whitby	14	7	0	0	0	0	0	0			
Rest of Toronto CMA	0	9	0	0	0	0	0	0			
Bradford West Gwillimbury	0	0	0	0	0	0	0	0			
Town of Mono	0	0	0	0	0	0	0	0			
New Tecumseth	0	9	0	0	0	0	0	0			
Orangeville	0	0	0	0	0	0	0	0			
Toronto CMA	578	449	0	0	389	730	0	307			

Та	ıble 2.4: Sta		omarket a .nuary 200		ended Ma	ırket		
	Free		Condor		Ren	tal	Tot	:al*
Submarket	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006
Toronto City	301	129	389	230	0	307	690	666
Toronto	27	25	129	222	0	29	156	276
East York	0	2	0	0	0	0	0	2
Etobicoke	95	ı	0	0	0	278	95	279
North York	150	10	260	8	0	0	410	18
Scarborough	29	91	0	0	0	0	29	91
York	0	0	0	0	0	0	0	0
York Region	966	781	85	547	0	0	1,051	1,328
Aurora	12	0	0	ı	0	0	12	1
East Gwillimbury	16	0	0	0	0	0	16	0
Georgina Township	8	25	0	0	0	0	8	25
King Township	0	2	0	0	0	0	0	2
Markham	88	298	0	278	0	0	88	- 576
Newmarket	20	109	0	0	0	0	20	109
Richmond Hill	57	93	0	187	0	0	57	280
Vaughan	608	182	81	81	0	0	689	263
Whitchurch-Stouffville	157	72	4	0	0	0	161	72
Peel Region	332	202	23	146	0	0	355	348
Brampton	269	118	23	0	0	0	292	118
Caledon	207	4	0	0	0	0	1	4
Mississauga	62	80	0	146	0	0	62	226
_	341	257	6	42	0	0	347	299
Halton Region	24		0	39	0	0	24	60
Burlington		21						
Halton Hills	11	54 20	0	0	0	0		54
Milton	142		6	0	0	0	148	20
Oakville	164	162	0	3	0	0	164	165
Durham Region	155	209	0	0	0	0	155	209
Ajax	34	47	0	0	0	0	34	47
Brock	0	0	0	0	0	0	0	0
Clarington	29	29	0	0	0	0	29	29
Oshawa	40	77	0	0	0	0	40	77
Pickering	3	I	0	0	0	0	3	ı
Scugog	0	0	0	0	0	0	0	0
Uxbridge	1	0	0	0	0	0	I	0
Whitby	48	55	0	0	0	0	48	55
Rest of Toronto CMA	17	31	0	0	0	0	17	31
Bradford West Gwillimbury	3	7	0	0	0	0	3	7
Town of Mono	2	0	0	0	0	0	2	0
New Tecumseth	4	21	0	0	0	0	4	21
Orangeville	8	3	0	0	0	0	8	3
Toronto CMA	1,971	1,427	503	926	0	307	2,474	2,660

Table 2.5: Starts by Submarket and by Intended Market January - January 2007											
	Free		Condo	<u> </u>	Rer	ntal	Tot	:al*			
Submarket	YTD 2007	YTD 2006									
Toronto City	301	129	389	230	0	307	690	666			
Toronto	27	25	129	222	0	29	156	276			
East York	0	2	0	0	0	0	0	2			
Etobicoke	95	1	0	0	0	278	95	279			
North York	150	10	260	8	0	0	410	18			
Scarborough	29	91	0	0	0	0	29	91			
York	0	0	0	0	0	0	0	0			
York Region	966	781	85	547	0	0	1,051	1,328			
Aurora	12	0	0	1	0	0	12	1			
East Gwillimbury	16	0	0	0	0	0	16	0			
Georgina Township	8	25	0	0	0	0	8	25			
King Township	0	2	0	0	0	0	0	2			
Markham	88	298	0	278	0	0	88	576			
Newmarket	20	109	0	0	0	0	20	109			
Richmond Hill	57	93	0	187	0	0	57	280			
Vaughan	608	182	81	81	0	0	689	263			
Whitchurch-Stouffville	157	72	4	0	0	0	161	72			
Peel Region	332	202	23	146	0	0	355	348			
Brampton	269	118	23	0	0	0	292	118			
Caledon	1	4	0	0	0	0	I	4			
Mississauga	62	80	0	146	0	0	62	226			
Halton Region	341	257	6	42	0	0	347	299			
Burlington	24	21	0	39	0	0	24	60			
Halton Hills	11	54	0	0	0	0	11	54			
Milton	142	20	6	0	0	0	148	20			
Oakville	164	162	0	3	0	0	164	165			
Durham Region	155	209	0	0	0	0	155	209			
Ajax	34	47	0	0	0	0	34	47			
Brock	0	0	0	0	0	0	0	0			
Clarington	29	29	0	0	0	0	29	29			
Oshawa	40	77	0	0	0	0	40	77			
Pickering	3	,,	0	0	0	0	3	,,			
Scugog	0	0	0	0	0	0	0	0			
Uxbridge	1	0	0	0	0	0	ı	0			
Whitby	48	55	0	0	0	0	48	55			
Rest of Toronto CMA	17	31	0	0	0	0	17	31			
Bradford West Gwillimbury	3	7	0	0	0	0		7			
Town of Mono	2		0	0	0	0	3 2	0			
			0	0		0		21			
New Tecumseth	8	3	0		0		4 8	21			
Orangeville		-		0		0		3 ((0			
Toronto CMA	1,971	1,427	503	926	0	307	2,474	2,660			

Tab	le 3: Co	mpletio	ons by S	Subma	rket an	d by D	welling	Туре			
			Jan	uary 2	007						
	Sin	gle	Se	mi	Ro	ow	Apt. &	Other		Total	
Submarket	Jan 2007	Jan 2006	% Change								
Toronto City	60	61	12	2	12	110	2,245	1,524	2,329	1,697	37.2
Toronto	6	7	0	0	0	46	1,769	269	1,775	322	**
East York	- 1	0	0	0	0		0	0		0	n/a
Etobicoke	9	8		0	12	31	0			39	-46.2
North York	14		-	0	0		440		458	816	-43.9
Scarborough	29	26		0	0		0		29	517	-94.4
York	I	I	8	2	0		36	0		3	**
York Region	561	418		76	146		280		1,027	825	24.5
Aurora	20	5		0	_		0		20	5	**
East Gwillimbury	16	2	0	0	0		0		16	2	**
Georgina Township	6	14		2	0		0		6	16	-62.5
King Township	2		0	0	0		0		2	3	-33.3
Markham	126	121	12	26	91	0	0	-	229	147	55.8
Newmarket	12			2	12		0		24	32	-25.0
Richmond Hill	82	164		30	13		0		105	446	-76.5
Vaughan	221	78		16	30		280		549	162	**
Whitchurch-Stouffville	76	12	0	0	0		0		76	12	**
Peel Region	364			80	61	32	95		632	1,356	-53.4
Brampton	252	252	102	54	42	23	0	0	396	329	20.4
Caledon	9	6	4	6	0		0		13	12	8.3
Mississauga	103	42	6	20	19		95			1,015	-78.0
Halton Region	230			62	113		0		365	434	-15.9
Burlington	39	36		6	34	20	0		75	118	-36.4
Halton Hills	11	29		10	5		0		16	39	-59.0
Milton	107	98		44	37		0		162	168	-3.6
Oakville	73	66	2	2	37		0		112	109	2.8
Durham Region	513	306		34	70		36			410	54.4
Ajax	307	154		30		-	0			201	71.1
Brock	0	0	-	0	-		0	-		0	n/a
Clarington	34		0	0	5		36	0	75	41	82.9
Oshawa	91	37	0	0	18	10	0	0	109	47	131.9
Pickering	9	I	0	0			0			8	12.5
Scugog	0	-		0	-		0			0	n/a
Uxbridge	22		0	0			0				n/a
Whitby	50		4	4			0				-41.6
Rest of Toronto CMA	18		0	2	0						-25.0
Bradford West Gwillimbury	7	4		0	-		0		-	4	75.0
Town of Mono	1	0	_	0	0	0	0	0	I	0	n/a
New Tecumseth	8		0	2	0	0	0	0	8	14	-42.9
Orangeville	2		0	0		-	0	_			-66.7
Toronto CMA	1,532	1,149	194	246	333	377	2,620	2,655	4,679	4,427	5.7

Table	3.1: Co						welling	Туре						
	Single Semi Row Apt. & Other Total													
Submarket									YTD		%			
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	Change			
Toronto City	60	61	12	2	12	110	2,245	1,524	2,329	1,697	37.2			
Toronto	6	7	0	0	0	46	1,769	269	1,775	322	**			
East York	- 1	0	0	0	0	0	0	0	I	0	n/a			
Etobicoke	9	8	0	0	12	31	0	0	21	39	-46.2			
North York	14	19	4	0	0	0	440	797	458	816	-43.9			
Scarborough	29	26	0	0	0	33	0	458	29	517	-94.4			
York	- 1	I	8	2	0	0	36	0	45	3	**			
York Region	561	418	40	76	146	144	280	187	1,027	825	24.5			
Aurora	20	5	0	0	0	0	0	0	20	5	**			
East Gwillimbury	16	2	0	0	0	0	0	0	16	2	**			
Georgina Township	6	14	0	2	0	0	0	0	6	16	-62.5			
King Township	2	3	0	0	0	0	0	0	2	3	-33.3			
Markham	126	121	12	26	91	0	0	0	229	147	55.8			
Newmarket	12	19	0	2	12	11	0	0	24	32	-25.0			
Richmond Hill	82	164	10	30	13	81	0	171	105	446	-76.5			
Vaughan	221	78	18	16	30	52	280	16	549	162	**			
Whitchurch-Stouffville	76	12	0	0	0	0	0	0	76	12	**			
Peel Region	364	300	112	80	61	32	95	944	632	1,356	-53.4			
Brampton	252	252	102	54	42	23	0	0	396	329	20.4			
Caledon	9	6	4	6	0	0	0	0	13	12	8.3			
Mississauga	103	42	6	20	19	9	95	944	223	1,015	-78.0			
Halton Region	230	229	22	62	113	87	0	56	365	434	-15.9			
Burlington	39	36	2	6	34	20	0	56	75	118	-36.4			
Halton Hills	- 11	29	0	10	5	0	0	0	16	39	-59.0			
Milton	107	98	18	44	37	26	0	0	162	168	-3.6			
Oakville	73	66	2	2	37	41	0	0	112	109	2.8			
Durham Region	513	306	14	34	70	70	36	0	633	410	54.4			
Ajax	307	154	10	30	27	17	0	0	344	201	71.1			
Brock	0	0	0	0	0	0	0	0	0	0	n/a			
Clarington	34	37	0	0	5	4	36	0	75	41	82.9			
Oshawa	91	37	0	0	18	10	0	0	109	47	131.9			
Pickering	9	ı	0	0	0	7	0	0	9	8	12.5			
Scugog	0	0	0	0	0	0	0	0	0	0	n/a			
Uxbridge	22	0	0	0	8	0	0	0	30	0	n/a			
Whitby	50	77	4	4	12	32	0	0	66	113	-41.6			
Rest of Toronto CMA	18	22	0	2	0	0	0	0	18	24	-25.0			
Bradford West Gwillimbury	7	4	0	0	0	0	0	0	7	4	75.0			
Town of Mono	I	0	0	0	0	0	0	0	I	0	n/a			
New Tecumseth	8	12	0	2	0	0	0	0	8	14	-42.9			
Orangeville	2	6	0	0	0	0	0	0	2	6	-66.7			
Toronto CMA	1,532	1,149	194	246	333	377	2,620	2,655	4,679	4,427	5.7			

Table 3.2: Com	pletions by		tet, by Dw Inuary 200		pe and by	Intended	d Market	
		Ro		•		Apt. &	Other	
Submarket	Freeho		Ren	ital	Freeho	old and	Rer	ntal
	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006
Toronto City	12	110	0	0	2,201	1,524	44	0
Toronto	0	46	0	0	1,725	269	44	0
East York	0	0	0	0	0	0	0	0
Etobicoke	12	31	0	0	0	0	0	0
North York	0	0	0	0	440	797	0	0
Scarborough	0	33	0	0	0	458	0	0
York	0	0	0	0	36	0	0	0
York Region	146	144	0	0	280	171	0	16
Aurora	0	0	0	0	0	0	0	0
East Gwillimbury	0	0	0	0	0	0	0	0
Georgina Township	0	0	0	0	0	0	0	0
King Township	0	0	0	0	0	0	0	0
Markham	91	0	0	0	0	0	0	
Newmarket	12	П	0	0	0	0		
Richmond Hill	13	81	0	0	0	171	0	0
Vaughan	30	52	0	0	280	0	0	16
Whitchurch-Stouffville	0	0	0	0	0	0	0	0
Peel Region	61	32	0	0	72	944	23	0
Brampton	42	23	0	0	0	0	0	0
Caledon	0	0	0	0	0	0	0	0
Mississauga	19	9	0	0	72	944	23	0
Halton Region	105	87	8	0	0	56	0	0
Burlington	26	20	8	0	0	56	0	0
Halton Hills	5	0	0	0	0	0	0	0
Milton	37	26	0	0	0	0	0	0
Oakville	37	41	0	0	0	0	0	0
Durham Region	70	67	0	3	36	0	0	0
Ajax	27	17	0	0	0	0	0	0
Brock	0	0	0	0	0	0	0	0
Clarington	5	4	0	0	36	0	0	0
Oshawa	18	10	0	0	0	0	0	0
Pickering	0	7	0	0	0	0	0	0
Scugog	0	0	0	0	0	0	0	0
Uxbridge	8	0	0	0	0	0	0	0
Whitby	12	29	0	3	0	0	0	0
Rest of Toronto CMA	0	0	0	0	0	0	0	0
Bradford West Gwillimbury	0	0	0	0	0	0	0	0
Town of Mono	0	0	0	0	0	0	0	0
New Tecumseth	0	0	0	0	0	0	0	0
Orangeville	0	0	0	0	0	0	0	0
Toronto CMA	333	377	0	0	2,553	2,639	67	16

Table 3.3: Comp	letions by				pe and by	Intended	d Market	
		Januar Ro	y - Janua	ry 2007		Apt. &	Other	
	Freeho				Freeho	· · · · · · · · · · · · · · · · · · ·		
Submarket	Condo		Rei	ntal	Condo		Rei	ntal
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Toronto City	12	110	0	0	2,201	1,524	44	0
Toronto	0	46	0	0	1,725	269	44	0
East York	0	0	0	0	0	0	0	0
Etobicoke	12	31	0	0	0	0	0	0
North York	0	0	0	0	440	797	0	0
Scarborough	0	33	0	0	0	458	0	0
York	0	0	0	0	36	0	0	0
York Region	146	144	0	0	280	171	0	16
Aurora	0 0 0 0 0						0	0
East Gwillimbury	0	0	0	0	0	0	0	0
Georgina Township	0	0	0	0	0	0	0	0
King Township	0	0	0	0	0	0	0	0
Markham	91	0	0	0	0	0	0	0
Newmarket	12	11	0	0	0	0	0	0
Richmond Hill	13	81	0	0	0	171	0	0
Vaughan	30	52	0	0	280	0	0	16
Whitchurch-Stouffville	0	0	0	0	0	0	0	0
Peel Region	61	32	0	0	72	944	23	0
Brampton	42	23	0	0	0	0	0	0
Caledon	0	0	0	0	0	0	0	0
Mississauga	19	9	0	0	72	944	23	0
Halton Region	105	87	8	0	0	56	0	0
Burlington	26	20	8	0	0	56	0	0
Halton Hills	5	0	0	0	0	0	0	0
Milton	37	26	0	0	0	0	0	0
Oakville	37	41	0	0	0	0	0	0
Durham Region	70	67	0	3	36	0	0	0
Ajax	27	17	0	0	0	0	0	0
Brock	0	0	0	0	0	0	0	0
Clarington	5	4	0	0	36	0	0	0
Oshawa	18	10		0	0	0	0	0
Pickering	0	7	0	0	0	0	0	0
Scugog	0	0	0	0	0	0	0	0
Uxbridge	8	0	0	0	0	0	0	0
Whitby	12	29	0	3	0	0	0	0
Rest of Toronto CMA	0	0	0	0	0	0	0	0
Bradford West Gwillimbury	0	0	0	0	0	0	0	0
Town of Mono	0	0	0	0	0	0	0	0
New Tecumseth	0	0	0	0	0	0	0	0
Orangeville	0	0	0	0	0	0	0	0
Toronto CMA	333	377	0	0	2,553	2,639	67	16

Table 3	3.4: Compl	etions by	Submark	et and by	Intended	Market		
		Ja	nuary 200	07				
	Free	hold	Condor	minium	Rer	ntal	Tot	:al*
Submarket	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006	Jan 2007	Jan 2006
Toronto City	84	167	2,201	1,530	44	0	2,329	1,697
Toronto	6	53	1,725	269	44	0	1,775	322
East York	1	0	0	0	0	0	I	0
Etobicoke	21	39	0	0	0	0	21	39
North York	18	19	440	797	0	0	458	816
Scarborough	29	53	0	464	0	0	29	517
York	9	3	36	0	0	0	45	3
York Region	699	636	328	173	0	16	1,027	825
Aurora	20	3	0	2	0	0	20	5
East Gwillimbury	16	2	0	0	0	0	16	2
Georgina Township	6	16	0	0	0	0	6	16
King Township	2	3	0	0	0	0	2	3
Markham	181	147	48	0	0	0	229	147
Newmarket	24	32	0	0	0	0	24	32
Richmond Hill	105	275	0	171	0	0	105	446
Vaughan	269	146	280	0	0	16	549	162
Whitchurch-Stouffville	76	12	0	0	0	0	76	12
Peel Region	513	393	96	963	23	0	632	1,356
Brampton	391	323	5	6	0	0	396	329
Caledon	13	8	0	4	0	0	13	12
Mississauga	109	62	91	953	23	0	223	1,015
Halton Region	341	364	14	70	10	0	365	434
Burlington	62	58	3	60	10	0	75	118
Halton Hills	16	29	0	10	0	0	16	39
Milton	162	168	0	0	0	0	162	168
Oakville	101	109	11	0	0	0	112	109
Durham Region	586	397	47	10	0	3	633	410
Ajax	344	191	0	10	0	0	344	201
Brock	0	0	0	0	0	0	0	0
Clarington	34	41	41	0	0	0	75	41
Oshawa	103	47	6	0	0	0	109	47
Pickering	9	8	0	0	0	0	9	8
Scugog	0	0	0	0	0	0	0	0
Uxbridge	30	0	0	0	0	0	30	0
Whitby	66	110	0	0	0	3	66	113
Rest of Toronto CMA	18	17	0	7	0	0	18	24
Bradford West Gwillimbury	7	4	0	0	0	0	7	4
Town of Mono	ı	0	0	0	0	0	1	0
New Tecumseth	8	7	0	7	0	0	8	14
Orangeville	2	6	0	0	0	0	2	6
Toronto CMA	1,976	1,718	2,636	2,693	67	16	4,679	4,427

Table	3.5: Compl	etions by	Submark	et and by	Intended	l Market		
		Januai	y - Januai	ry 2007				
	Free	hold	Condo	minium	Rer	ntal	To	tal*
Submarket	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Toronto City	84	167	2,201	1,530	44	0	2,329	1,697
Toronto	6	53	1,725	269	44	0	1,775	322
East York	I	0	0	0	0	0	1	0
Etobicoke	21	39	0	0	0	0	21	39
North York	18	19	440	797	0	0	458	816
Scarborough	29	53	0	464	0	0	29	517
York	9	3	36	0	0	0	45	3
York Region	699	636	328	173	0	16	1,027	825
Aurora	20	3	0	2	0	0	20	5
East Gwillimbury	16	2	0	0	0	0	16	2
Georgina Township	6	16	0	0	0	0	6	16
King Township	2	3	0	0	0	0	2	3
Markham	181	147	48	0	0	0	229	147
Newmarket	24	32	0	0	0	0	24	32
Richmond Hill	105	275	0	171	0	0	105	446
Vaughan	269	146	280	0	0	16	549	162
Whitchurch-Stouffville	76	12	0	0	0	0	76	12
Peel Region	513	393	96	963	23	0	632	1,356
Brampton	391	323	5	6	0	0	396	329
Caledon	13	8	0	4	0	0	13	12
Mississauga	109	62	91	953	23	0	223	1,015
Halton Region	341	364	14	70	10	0	365	434
Burlington	62	58	3	60	10	0	75	118
Halton Hills	16	29	0	10	0	0	16	39
Milton	162	168	0	0	0	0	162	168
Oakville	101	109	11	0	0	0	112	109
Durham Region	586	397	47	10	0	3	633	410
Ajax	344	191	0	10	0	0	344	201
Brock	0	0	0	0	0	0	0	0
Clarington	34	41	41	0	0	0	75	41
Oshawa	103	47	6	0	0	0	109	47
Pickering	9	8	0	0	0	0	9	8
Scugog	0	0	0	0	0	0	0	0
Uxbridge	30	0	0	0	0	0	30	0
Whitby	66	110	0	0	0	3	66	113
Rest of Toronto CMA	18	17	0	7	0	0	18	24
Bradford West Gwillimbury	7	4	0	0	0	0	7	4
Town of Mono	- 1	0	0	0	0	0	I	0
New Tecumseth	8	7	0	7	0	0	8	14
Orangeville	2	6	0	0	0	0	2	
Toronto CMA	1,976	1,718	2,636	2,693	67	16	4,679	4,427

	Table	e 4: A t	sorbe	ed Sin	gle-De	etache	ed Uni	its by l	Price	Range	.		
					- Ianuai	ry 200	7						
	T T				Price F		•						
			\$300,	000	\$350,		\$400,	000					
Submarket	< \$30	0,000	\$300, \$349		\$399		\$499		\$500,	+ 000	Total	Median	Average
		Share		Share		Share		Share		Share		Price (\$)	Price (\$)
	Units	(%)	Units	(%)	Units	(%)	Units	(%)	Units	(%)			
Toronto City		(70)		(70)		(70)		(70)		(70)			
January 2007	0	0.0	11	15.1	11	15.1	4	5.5	47	64.4	73	749,000	849,165
January 2006	5	5.4	3	3.2	8	8.6	4	4.3	73	78.5	93	800,000	961,203
Year-to-date 2007	0	0.0	11	15.1	11	15.1	4	5.5	47	64.4	73	749,000	849,165
Year-to-date 2006	5	5.4	3	3.2	8	8.6	4	4.3	73	78.5	93	800,000	961,203
Toronto			_										
January 2007	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7		
January 2006	0	0.0	0	0.0	0	0.0	0	0.0	12	100.0	12	1,299,500	1,541,992
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7		
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0	0.0	12	100.0	12	1,299,500	1,541,992
East York													
January 2007	0	0.0	0	0.0	I	25.0	0	0.0	3	75.0	4		
January 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2007	0	0.0	0	0.0	I	25.0	0	0.0	3	75.0	4		
Year-to-date 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Etobicoke													
January 2007	0	0.0	0	0.0	0	0.0	2	16.7	10	83.3	12	749,000	875,650
January 2006	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7		
Year-to-date 2007	0	0.0	0	0.0	0	0.0	2	16.7	10	83.3	12	749,000	875,650
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7		
North York			,										
January 2007	0	0.0	0	0.0	0	0.0	0	0.0	21	100.0	21	1,200,000	1,280,429
January 2006	0	0.0	0	0.0	2	4.3	0	0.0	44	95.7	46	999,000	1,106,517
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	21	100.0	21	1,200,000	1,280,429
Year-to-date 2006	0	0.0	0	0.0	2	4.3	0	0.0	44	95.7	46	999,000	1,106,517
Scarborough			,										
January 2007	0	0.0	11	37.9	10	34.5	2	6.9	6	20.7	29	376,990	437,925
January 2006	5	18.5	3	11.1	6	22.2	4	14.8	9	33.3	27	383,900	436,749
Year-to-date 2007	0	0.0	11	37.9	10	34.5	2	6.9	6	20.7	29	376,990	437,925
Year-to-date 2006	5	18.5	3	11.1	6	22.2	4		9	33.3	27	383,900	436,749
York			,										
January 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
January 2006	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0			
Year-to-date 2007	0	n/a	0	n/a	0	n/a	0		0	n/a			
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0		1	100.0			
York Region			,										
January 2007	15	2.7	28	5.0	40	7.1	213	37.8	268	47.5	564	498,990	523,061
January 2006	23	5.5	58	14.0	83	20.0	164	39.5	87	21.0	415	432,990	448,462
Year-to-date 2007	15	2.7	28	5.0	40	7.1	213	37.8	268	47.5	564	498,990	523,061
Year-to-date 2006	23	5.5	58	14.0	83	20.0	164	39.5	87	21.0	415	432,990	448,462
Aurora													
January 2007	0	0.0	0	0.0	I	5.0	12	60.0	7	35.0	20	498,945	514,028
January 2006	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0			
Year-to-date 2007	0	0.0	0	0.0	I	5.0	12	60.0	7	35.0		498,945	514,028
Year-to-date 2006	0	0.0	0	0.0	0		0		5	100.0			

	Table	e 4: Al	osorbe	ed Sin	gle-De	etache	ed Uni	its by	Price	Range)		
					Janua:					Ū			
					Price F		•						
			#200	000	\$350.		\$400	000					
Submarket	< \$30	00,000	\$300, \$349	,999	\$350, \$399			9,999	\$500,		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		,	, ,
East Gwillimbury													
January 2007	6	37.5	8	50.0	0	0.0	0	0.0	2	12.5	16	309,945	364,583
January 2006	2	66.7	0	0.0	0	0.0	I	33.3	0	0.0	3		
Year-to-date 2007	6	37.5	8	50.0	0	0.0	0	0.0	2	12.5	16	309,945	364,583
Year-to-date 2006	2	66.7	0	0.0	0	0.0	I	33.3	0	0.0	3		
Georgina Township													
January 2007	5	83.3	0	0.0	0	0.0	0	0.0	I	16.7	6		
January 2006	13	92.9	0	0.0	0	0.0	I	7.1	0	0.0	14	269,990	267,991
Year-to-date 2007	5	83.3	0	0.0	0	0.0	0	0.0	- 1	16.7	6		
Year-to-date 2006	13	92.9	0	0.0	0	0.0	ı	7.1	0	0.0	14	269,990	267,991
King Township													
January 2007	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
January 2006	0		0	0.0	0	0.0	0	0.0	3	100.0	3		
Year-to-date 2007	0		0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2006	0		0	0.0	0	0.0	0	0.0	3	100.0	3		
Markham		0.0	U	0.0	Ū	0.0		0.0	3	100.0	J		
January 2007	0	0.0	16	12.7	12	9.5	22	17.5	76	60.3	126	506,990	482,660
January 2006	2		39	32.2	26	21.5	29	24.0	25	20.7	121	391,990	419,171
Year-to-date 2007	0		16	12.7	12	9.5	22	17.5	76	60.3	121	506,990	482,660
Year-to-date 2006	2		39	32.2	26	21.5	29	24.0	25	20.7	126	391,990	419,171
	Z	1.7	37	32.2	20	21.5	27	24.0	25	20.7	121	371,770	417,171
Newmarket	_	14.7	4	22.2		F0.0		0.0	0	0.0	12	247.400	241.450
January 2007	2		4	33.3	6	50.0	0		0	0.0	12	347,400	341,650
January 2006	6	31.6	11	57.9	1	5.3	1	5.3	0	0.0	19	309,990	317,570
Year-to-date 2007	2		4	33.3	6	50.0	0	0.0	0	0.0	12	347,400	341,650
Year-to-date 2006	6	31.6	11	57.9	1	5.3		5.3	0	0.0	19	309,990	317,570
Richmond Hill					_								
January 2007	0		0	0.0	0	0.0	22	26.8	60	73.2	82	526,240	552,442
January 2006	0		8	4.9	56	34.1	90	54.9	10	6.1	164	422,954	429,117
Year-to-date 2007	0		0	0.0	0	0.0	22	26.8	60	73.2	82	526,240	552,442
Year-to-date 2006	0	0.0	8	4.9	56	34.1	90	54.9	10	6.1	164	422,954	429,117
Vaughan													
January 2007	1		0	0.0	13	5.9	97	44.1	109	49.5	220	499,945	585,078
January 2006	0	0.0	0	0.0	0	0.0	36	46.2	42	53.8		505,945	552,661
Year-to-date 2007	I	0.5	0	0.0	13	5.9	97	44.1	109	49.5	220	499,945	585,078
Year-to-date 2006	0	0.0	0	0.0	0	0.0	36	46.2	42	53.8	78	505,945	552,661
Whitchurch-Stouffville													
January 2007	- 1	1.3	0	0.0	8	10.0	60	75.0	11	13.8	80	444,063	462,437
January 2006	0	0.0	0	0.0	0	0.0	6	75.0	2	25.0	8		
Year-to-date 2007	I	1.3	0	0.0	8	10.0	60	75.0	11	13.8	80	444,063	462,437
Year-to-date 2006	0	0.0	0	0.0	0	0.0	6	75.0	2	25.0	8		
Peel Region													
January 2007	3	1.3	34	14.2	50	20.9	93	38.9	59	24.7	239	422,900	472,982
January 2006	8		88	28.6	103	33.4	71	23.1	38	12.3	308	376,495	411,973
Year-to-date 2007	3		34	14.2	50	20.9	93	38.9	59	24.7		422,900	472,982
Year-to-date 2006	8		88	28.6	103	33.4	71	23.1	38	12.3		376,495	411,973
		0	- 55	_0.0		55.1	, ,	_0.1	55		500	2. 3, 173	,,,,,

	Table	e 4: Al	osorbe	ed Sin	gle-De	etache	ed Uni	its by l	Price	Range	2		
					_	ry 200		,					
							<u> </u>						
			#300	000		Ranges	£ 400	000					
Submarket	< \$30	0,000	\$300, \$349			,000 - 9,999	•	,000 - 9,999	\$500,	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		πιου (ψ)	που (ψ)
Brampton													
January 2007	3	2.3	34	26.0	45	34.4	41	31.3	8	6.1	131	379,900	392,131
January 2006	8	3.0	88	32.8	94	35.1	53	19.8	25	9.3	268	370,950	387,333
Year-to-date 2007	3	2.3	34	26.0	45	34.4	41	31.3	8	6.1	131	379,900	392,131
Year-to-date 2006	8	3.0	88	32.8	94	35.1	53	19.8	25	9.3	268	370,950	387,333
Caledon													
January 2007	0	0.0	0	0.0	0		2		7	77.8	9		
January 2006	0	0.0	0	0.0	0	0.0	I	16.7	5	83.3	6		
Year-to-date 2007	0	0.0	0	0.0	0		2		7	77.8	9		
Year-to-date 2006	0	0.0	0	0.0	0	0.0	- 1	16.7	5	83.3	6		
Mississauga													
January 2007	0	0.0	0	0.0	5		50	50.5	44	44.4	99	459,900	554,734
January 2006	0	0.0	0	0.0	9	26.5	17	50.0	8	23.5	34	435,490	529,490
Year-to-date 2007	0	0.0	0	0.0	5	5.1	50	50.5	44	44.4	99	459,900	554,734
Year-to-date 2006	0	0.0	0	0.0	9	26.5	17	50.0	8	23.5	34	435,490	529,490
Halton Region						,							
January 2007	5	2.2	32	14.1	66	29.1	51	22.5	73	32.2	227	405,900	529,218
January 2006	20	9.1	48	21.9	37	16.9	46	21.0	68	31.1	219	409,990	661,312
Year-to-date 2007	5	2.2	32	14.1	66	29.1	51	22.5	73	32.2	227	405,900	529,218
Year-to-date 2006	20	9.1	48	21.9	37	16.9	46	21.0	68	31.1	219	409,990	661,312
Burlington						,							
January 2007	4	9.8	5	12.2	12		5		15	36.6	41	399,000	553,385
January 2006	3	7.7	6	15.4	3	7.7	7		20	51.3	39	520,000	840,405
Year-to-date 2007	4	9.8	5	12.2	12	29.3	5		15	36.6	41	399,000	553,385
Year-to-date 2006	3	7.7	6	15.4	3	7.7	7	17.9	20	51.3	39	520,000	840,405
Halton Hills						,							
January 2007	0	0.0	I	9.1	5		4		- 1	9.1	- 11	399,990	415,115
January 2006	2	7.7	3	11.5	15	57.7	6	23.1	0	0.0	26	382,990	378,448
Year-to-date 2007	0	0.0	I	9.1	5	45.5	4	36.4	1	9.1	11	399,990	415,115
Year-to-date 2006	2	7.7	3	11.5	15	57.7	6	23.1	0	0.0	26	382,990	378,448
Milton						,							
January 2007	- 1	1.0	25	23.8	48	45.7	31	29.5	0	0.0	105	389,900	381,326
January 2006	15	15.0	39	39.0	18	18.0	28	28.0	0	0.0	100	348,990	364,669
Year-to-date 2007	- 1	1.0	25	23.8	48	45.7	31	29.5	0	0.0		389,900	381,326
Year-to-date 2006	15	15.0	39	39.0	18	18.0	28	28.0	0	0.0	100	348,990	364,669
Oakville													
January 2007	0	0.0	I	1.4	I		11	15.7	57	81.4	70	595,990	754,832
January 2006	0	0.0	0	0.0	I		5		48	88.9	54	731,000	1,217,498
Year-to-date 2007	0	0.0	I	1.4			П	15.7	57	81.4	70	595,990	754,832
Year-to-date 2006	0	0.0	0	0.0	I	1.9	5	9.3	48	88.9	54	731,000	1,217,498
Durham Region													
January 2007	134	27.1	77	15.6	81	16.4	159	32.2	43	8.7	494	370,945	374,916
January 2006	159	51.6	80	26.0	35	11.4	22	7.1	12	3.9	308	298,250	313,375
Year-to-date 2007	134	27. I	77	15.6	81		159		43	8.7	494	370,945	374,916
Year-to-date 2006	159	51.6	80	26.0	35	11.4	22	7.1	12	3.9	308	298,250	313,375

	Table	e 4: A l	osorbe	ed Sin	gle-De	etache	d Uni	ts by l	Price	Range			
					_	ry 200		•		Ū			
					Price F		•						
Submarket	< \$30	0,000	\$300, \$349		\$350		\$400, \$499	.000 - 9,999	\$500,	000 +	Total	Median	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	Price (\$)
Ajax													
January 2007	27	9.2	47	15.9	52	17.6	134	45.4	35	11.9	295	421,100	411,929
January 2006	88	56.4	44	28.2	15	9.6	8	5.1	- 1	0.6	156	286,600	300,296
Year-to-date 2007	27	9.2	47	15.9	52	17.6	134	45.4	35	11.9	295	421,100	411,929
Year-to-date 2006	88	56.4	44	28.2	15	9.6	8	5.1	- 1	0.6	156	286,600	300,296
Brock													
January 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
January 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Clarington				1.7.44					-				
January 2007	22	71.0	4	12.9	- 1	3.2	4	12.9	0	0.0	31	250,900	283,201
January 2006	26	70.3	·	2.7	2	5.4	6	16.2	2	5.4	37	266,900	297,837
Year-to-date 2007	22	71.0	4	12.9	I	3.2	4	12.9	0	0.0	31	250,900	283,201
Year-to-date 2006	26	70.3	ı	2.7	2	5.4	6	16.2	2	5.4	37	266,900	297,837
Oshawa	20	70.5	•	2.7		J. 1	J	10.2	_	J. 1	37	200,700	277,037
January 2007	60	65.2	12	13.0	10	10.9	7	7.6	3	3.3	92	268,695	301,699
January 2006	14	41.2	13	38.2	4	11.8	2	5.9	J	2.9	34	305,990	318,877
Year-to-date 2007	60	65.2	13	13.0	10	10.9	7	7.6	3	3.3	92	268,695	301,699
Year-to-date 2006	14	41.2	13	38.2	4	11.8	2	5.9	J	2.9	34	305,990	318,877
	17	71.2	13	36.2	7	11.0	2	3.7	1	2.7	37	303,770	310,077
Pickering	0	0.0	2	22.2	-	66.7	0	0.0	ı	11.1	9		
January 2007		0.0	0		6						7		
January 2006	0			0.0	0	0.0	0	0.0	<u> </u>	100.0	9		
Year-to-date 2007	0	0.0	2	22.2	6	66.7	0	0.0	<u> </u>	11.1	9		
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0	0.0	I	100.0	ı		
Scugog		,		,		,	•	,	•	,			
January 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
January 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Uxbridge													
January 2007	13	59.1	I	4.5	3	13.6	3	13.6	2	9.1	22	278,800	346,650
January 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2007	13	59.1	I	4.5	3	13.6	3	13.6	2	9.1	22	278,800	346,650
Year-to-date 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Whitby													
January 2007	12	26.7	11	24.4	9	20.0	11	24.4	2	4.4	45	345,990	356,696
January 2006	31	38.8	22	27.5	14	17.5	6	7.5	7	8.8	80	318,945	341,145
Year-to-date 2007	12	26.7	11	24.4	9	20.0	11	24.4	2	4.4	45	345,990	356,696
Year-to-date 2006	31	38.8	22	27.5	14	17.5	6	7.5	7	8.8	80	318,945	341,145
Rest of Toronto CMA													
January 2007	8	50.0	5	31.3	I	6.3	- 1	6.3	1	6.3	16	304,950	335,186
January 2006	16	80.0	3	15.0	0	0.0	0	0.0	- 1	5.0	20	262,450	282,315
Year-to-date 2007	8	50.0	5	31.3	I	6.3	I	6.3	- 1	6.3	16	304,950	335,186
Year-to-date 2006	16	80.0	3	15.0	0		0		- 1	5.0	20		282,315

	Table	4: Al	osorbe		gle-De Januai			ts by	Price l	Range	:		
					Price F		<u> </u>						
Submarket	< \$30	0,000	\$300, \$349		\$350, \$399	000 -	\$400, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Τ τιςς (ψ)	ττιες (ψ)
Bradford West Gwillimbury	y												
January 2007	3	42.9	2	28.6	I	14.3	I	14.3	0	0.0	7		
January 2006	2	50.0	I	25.0	0	0.0	0	0.0	- 1	25.0	4		
Year-to-date 2007	3	42.9	2	28.6	- 1	14.3	I	14.3	0	0.0	7		
Year-to-date 2006	2	50.0	- 1	25.0	0	0.0	0	0.0	- 1	25.0	4		
Town of Mono													
January 2007	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1		
January 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	I	100.0	1		
Year-to-date 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
New Tecumseth													
January 2007	5	62.5	3	37.5	0	0.0	0	0.0	0	0.0	8		
January 2006	10	83.3	2	16.7	0	0.0	0	0.0	0	0.0	12	273,900	269,625
Year-to-date 2007	5	62.5	3	37.5	0	0.0	0	0.0	0	0.0	8		
Year-to-date 2006	10	83.3	2	16.7	0	0.0	0	0.0	0	0.0	12	273,900	269,625
Orangeville													
January 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
January 2006	4	100.0	0	0.0	0	0.0	0	0.0	0	0.0	4		
Year-to-date 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2006	4	100.0	0	0.0	0	0.0	0	0.0	0	0.0	4		
Toronto CMA													
January 2007	67	4.8	155	11.0	217	15.5	494	35.2	471	33.5	1,404	449,945	502,469
January 2006	157	13.4	238	20.3	243	20.7	286	24.4	249	21.2	1,173	389,990	483,764
Year-to-date 2007	67	4.8	155	11.0	217	15.5	494	35.2	471	33.5	1,404	449,945	502,469
Year-to-date 2006	157	13.4	238	20.3	243	20.7	286	24.4	249	21.2	1,173	389,990	483,764

Table 4	Table 4.1: Average Price (\$) of Absorbed Single-detached Units January 2007 Submarket Jan 2007 Jan 2006 % Change YTD 2007 YTD 2006 % Change											
Submarket	Jan 2007	Jan 2006	% Change	YTD 2007	YTD 2006	% Change						
Toronto City	849,165	961,203	-11.7	849,165	961,203	-11.7						
Toronto		1,541,992	n/a		1,541,992	n/a						
East York			n/a			n/a						
Etobicoke	875,650		n/a	875,650		n/a						
North York	1,280,429	1,106,517	15.7	1,280,429	1,106,517	15.7						
Scarborough	437,925	436,749	0.3	437,925	436,749	0.3						
York			n/a			n/a						
York Region	523,061	448,462	16.6	523,061	448,462	16.6						
Aurora	514,028		n/a	514,028		n/a						
East Gwillimbury	364,583		n/a	364,583		n/a						
Georgina Township		267,991	n/a		267,991	n/a						
King Township			n/a			n/a						
Markham	482,660	419,171	15.1	482,660	419,171	15.1						
Newmarket	341,650	317,570	7.6	341,650	317,570	7.6						
Richmond Hill	552,442	429,117	28.7	552,442	429,117	28.7						
Vaughan	585,078	552,661	5.9	585,078	552,661	5.9						
Whitchurch-Stouffville	462,437		n/a	462,437		n/a						
Peel Region	472,982	411,973	14.8	472,982	411,973	14.8						
Brampton	392,131	387,333	1.2	392,131	387,333	1.2						
Caledon			n/a			n/a						
Mississauga	554,734	529,490	4.8	554,734	529,490	4.8						
Halton Region	529,218	661,312	-20.0	529,218	661,312	-20.0						
Burlington	553,385	840,405	-34.2	553,385	840,405	-34.2						
Halton Hills	415,115	378,448	9.7	415,115	378,448	9.7						
Milton	381,326	364,669	4.6	381,326	364,669	4.6						
Oakville	754,832	1,217,498	-38.0	754,832	1,217,498	-38.0						
Durham Region	374,916	313,375	19.6	374,916	313,375	19.6						
Ajax	411,929	300,296	37.2	411,929	300,296	37.2						
Brock			n/a			n/a						
Clarington	283,201	297,837	-4.9	283,201	297,837	-4.9						
Oshawa	301,699	318,877	-5.4	301,699	318,877	-5.4						
Pickering			n/a			n/a						
Scugog			n/a			n/a						
Uxbridge	346,650		n/a	346,650		n/a						
Whitby	356,696	341,145	4.6	356,696	341,145	4.6						
Rest of Toronto CMA	335,186	282,315	18.7	335,186	282,315	18.7						
Bradford West Gwillimbury			n/a			n/a						
Town of Mono			n/a			n/a						
New Tecumseth		269,625	n/a		269,625	n/a						
Orangeville			n/a			n/a						
Toronto CMA	502,469	483,764	3.9	502,469	483,764	3.9						

Table 5: MLS [®] Residential Activity for Toronto January 2007											
		Number of Sales	Yr/Yr %	Sales SA	Number of New Listings	New Listings SA	Sales-to- New Listings SA	Average Price (\$)	Yr/Yr %	Average Price (\$) SA	
2006	January	4,586	10.4	7,289	12,092	13,371	54.5	332,670	2.9	343,282	
	February	6,756	9.5	7,287	12,869	13,314	54.7	353,928	5.9	350,514	
	March	8,707	10.2	7,218	16,457	13,142	54.9	353,134	6.8	347,327	
	April	8,361	-5.4	6,942	15,419	13,067	53.1	366,683	7.2	354,775	
	May	9,434	2.4	7,014	17,685	13,189	53.2	365,537	5.5	352,500	
	June	8,730	-4.6	6,825	14,980	12,955	52.7	358,035	3.8	353,374	
	July	7,086	-3.9	7,131	12,566	13,467	53.0	341,959	4.9	350,845	
	August	6,976	-6.7	6,809	12,534	12,953	52.6	338,192	4.6	353,654	
	September	6,621	-9.6	6,732	15,326	13,399	50.2	349,149	3.2	351,578	
	October	6,876	-4.2	7,108	13,116	13,260	53.6	356,423	4.1	356,398	
	November	6,262	-5.8	6,994	10,179	13,177	53.1	355,463	4.2	358,861	
	December	4,447	4.5	7,493	4,874	12,803	58.5	336,217	2.9	355,934	
2007	January	5,173	12.8	7,813	12,570	13,297	58.8	353,724	6.3	363,888	
	February										
	March										
	April										
	May										
	June										
	July										
	August										
	September										
	October										
	November										
	December										
	Q4 2005	18,074	5.1		27,621			338,272	5.6		
	Q4 2006	17,585	-2.7		28,169			350,971	3.8		
	YTD 2006	4,586	10.4		12,092			332,670	2.9		
	YTD 2007	5,173	12.8		12,570			353,724	6.3		

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All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

^{*} Single-family homes: detached, semi-detached and row homes

Table 6: Economic Indicators											
January 2007											
	Interest Rates				NHPI, Total,	CPI,	Tor	Average			
		P&I Per \$100,000	Mortage (% I Yr. Term	5 Yr. Term	Toronto CMA 1997=100	1992 =100	SA (,000)	Unemployment Rate (%) SA	Rate (%) SA	Weekly Earnings (\$)	
2006	January	658	5.80	6.30		130.1	2,786	6.5		777	
	February	667	5.85	6.45	135.5	129.8	2,777	6.7	68.7	775	
	March	667	6.05	6.45	135.8	130.8	,	6.7	68.6	776	
	April	685	6.25	6.75	136.3	131.1	2,783	6.6	68.5	777	
	May	685	6.25	6.75	136.7	131.4	2,796	6.4		781	
	June	697	6.60	6.95	137.3	131.3	2,802	6.3		789	
	July	697	6.60	6.95	137.8	130.8	2,809	6.3		795	
	August	691	6.40	6.85	138.4	130.9	2,805	6.4		801	
	September	682	6.40	6.70	138.4	130.3	2,803	6.6	68.5	804	
	October	688	6.40	6.80		130.3	2,802	6.7	68.4	804	
	November	673	6.40	6.55	138.8	130.6	2,804	6.8	68.4	804	
	December	667	6.30	6.45	138.9	130.8	2,823	6.6	68.6	798	
2007	January	679	6.50	6.65		130.5	2,844	6.6	69.0	789	
	February										
	March										
	April										
	May										
	June										
	July										
	August										
	September										
	October										
	November										
	December										

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CM\,HC, adapted from \,\, Statistics \,\, Canada \,\, (CANSIM), CREA \,\, (MLS^{\scriptsize @}), \, Statistics \,\, Canada \,\, (CANSIM)$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2001 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2001 Census area definitions.

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