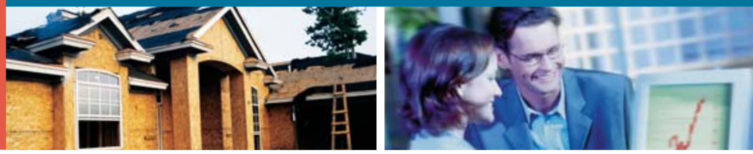
HOUSING MARKET INFORMATION

HOUSING NOW

Atlantic Region



Canada Mortgage and Housing Corporation

Date Released: Second Quarter 2007

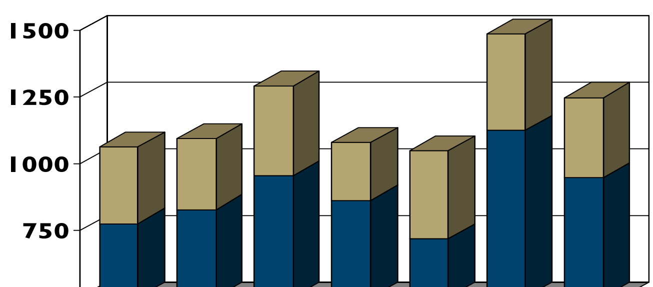
There was a Continued Slowdown

Total housing starts in the first quarter decreased 15.9 per cent when compared to the same period in 2006. The decline in starts for the first quarter was distributed throughout Atlantic Canada. Activity in Prince Edward Island (PEI) was down over 50 per cent due to significant declines in multiple starts.

New Brunswick (NB) saw a decline of 11 per cent, whereas in Nova Scotia (NS) the decline was close to 14 per cent. Newfoundland-Labrador (NL), with a drop of about 4 per cent, was the only province where activity remained close to the first quarter level achieved in 2006.

Figure 1

All Area Housing Starts
Atlantic Canada - 1st Quarter



	2001	2002	2003	2004	2005	2006	2007
Rural	287	265	336	216	329	361	301
Urban	776	828	955	863	719	1125	948

Source: CMHC

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Canada

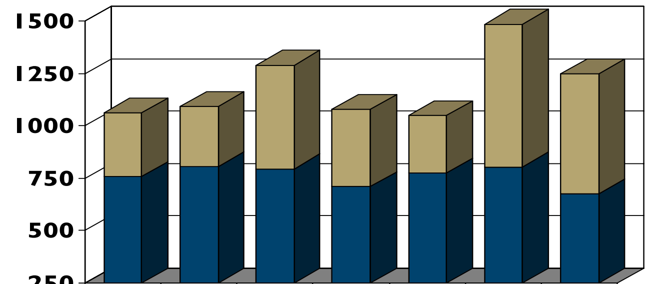
CMHC SCHL
HOME TO CANADIANS

Both Single and Multiples Contributed to the Drop

Multiple starts were down 16.1 per cent in the first quarter whereas single starts declined just under 16 per cent. The decrease in multiple starts included a 13 per cent decline in apartment construction as well as a 20 per cent decrease in semi-detached units. Row starts dropped just over 34 per cent in the quarter.

Figure 2

Housing Starts by Type
Atlantic Canada - 1st Quarter



	2001	2002	2003	2004	2005	2006	2007
Multiples	304	288	495	369	273	683	573
Singles	759	805	795	710	775	803	676

Source: CMHC

Both Urban and Rural Starts Declined

Overall, urban starts in Atlantic Canada performed marginally better than rural starts in the first quarter of 2007 declining 15.9 per cent compared to the 16.6 per cent decline in rural starts activity. Rural starts were up over 36 per cent in PEI and just over seven per cent in NL. They declined just over 13 per cent in NB and were also down 29 per cent in NS.

Of the six large urban centers in Atlantic Canada, only Saint John reported positive growth in the first quarter with a rise of almost 65 per cent for the quarter. The smallest decline of one per cent was reported in Moncton. Larger declines were tabulated for Halifax (-7.0 per cent) and St John's (-9.9 per cent). This was followed by more significant declines for Fredericton (-53.8 per cent) and Charlottetown (-80.5 per cent).

A rise in starts activity among the smaller centers of Atlantic Canada occurred in New Glasgow, NS and Summerside, PEI. Declines were reported in Truro and Kentville, NS, as well as Bathurst, Miramichi and Edmundston, NB. There was minimal activity reported for the first quarter in Gander, CornerBrook and Bay Roberts, NL.

Completions were down 8.4 per cent in the first quarter. The level of units under construction in Atlantic Canada rose 13.4 per cent.

MLS® Sales Have Improved in Atlantic Canada

MLS® sales in Atlantic Canada were up over 13 per cent in February (Seasonally Adjusted) compared to a year ago. This upward trend is most significant in the two largest markets in Atlantic Canada, NB and NS. PEI has also shown stronger activity in 2007 but it is too early to say that this trend will continue as activity in PEI tends to vary more than the other provinces due to the size of the market. Only in NL was a decline of one per cent reported for the month of February.

Year-to-date sales are up over 18 per cent to the end of February (Actual). The biggest increases provincially year-to-date (February) are in NB (30.2 per cent), PEI (22.8 per cent) and NS (15.4 per cent).

MLS® Prices Have Continued to Rise in 2007

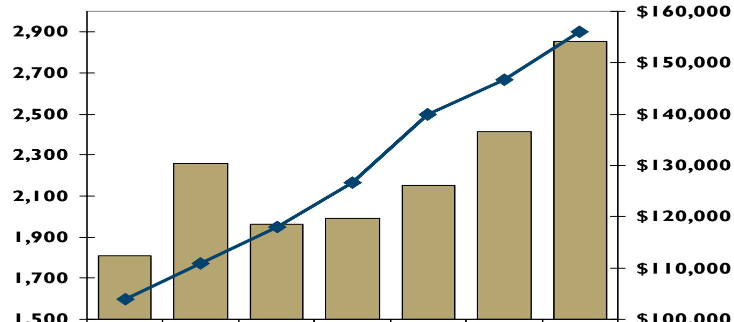
The average MLS® price in Atlantic Canada is up 6.3 per cent, year-to-date, to the end of February 2007. Price growth continues to be supported in three of the four Atlantic Provinces. Provincially, year-to-date prices (Actual), to the end of February have risen over nine per cent in NB, over six per cent in NS and close to five per cent in PEI. Only in NL are prices remaining close to the same level as compared to 2006.

The number of listings remains high in historic terms but the level as reported to the end of February showed the first decline on a year-to-date basis since May 2003. At the same time, the growth in listings has not dampened the pace of price growth in Atlantic Canada as more elaborate and expensive homes continue to be purchased. The growth in sales activity in 2007 is also the result of a continuing shift by buyers away from new home construction to the existing home market as the cost of new construction continues to escalate above the pace of inflation.

At an average price of almost $156,000 for the month of February (Seasonally Adjusted) buyers are still able to find a comparable house for less money in the existing market.

Figure 3

MLS® Sales Activity – Atlantic Canada
Yearly Comparison (January – February)



	2001	2002	2003	2004	2005	2006	2007
MLS Sales	1,809	2,258	1,965	1,992	2,150	2,412	2,853
Avg. Price	$103,886	$110,879	$117,981	$126,651	$139,947	$146,690	$155,974

Source: Canadian Real Estate Association
MLS® Average Price: February Price for each year seasonally adjusted

Economic Factors

In the first quarter, the Labour Force increased 0.2 per cent in Atlantic Canada (Seasonally Adjusted). There was also a 1.2 per cent increase in total employment overall in the first quarter. This resulted in a decline in the unemployment rate in Atlantic Canada to 9.2 per cent over the first three months in 2007 compared to a 10.4 per cent unemployment rate over the same period in 2006. Although the unemployment rate for Atlantic Canada continues to drop the rate still remains the highest in the country.

In terms of the outlook, Atlantic Canada continues to be affected by the rise in out-migration from Atlantic Canada to Western Canada, the continuing high Canadian dollar and historically high energy costs. As a result expect housing starts activity to remain weak in 2007 as higher costs continue to shift demand to the existing housing market.

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Activity Summary of Region
2	Starts by Submarket and by Dwelling Type – Current Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.2	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Quarter
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3.4	Completions by Submarket and by Intended Market – Current Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil or zero
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Atlantic Region
First Quarter 2007

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2007	404	74	73	0	0	137	19	241	301	1,249
Q1 2006	472	82	57	0	22	143	41	308	361	1,486
% Change	-14.4	-9.8	28.1	n/a	-100.0	-4.2	-53.7	-21.8	-16.6	-15.9
Year-to-date 2007	404	74	73	0	0	137	19	241	301	1,249
Year-to-date 2006	472	82	57	0	22	143	41	308	361	1,486
% Change	-14.4	-9.8	28.1	n/a	-100.0	-4.2	-53.7	-21.8	-16.6	-15.9
UNDER CONSTRUCTION										
Q1 2007	1,359	290	376	0	47	662	40	1,955	870	5,599
Q1 2006	1,336	290	320	0	49	835	80	1,226	800	4,936
% Change	1.7	0.0	17.5	n/a	-4.1	-20.7	-50.0	59.5	8.8	13.4
COMPLETIONS										
Q1 2007	855	176	137	0	4	50	62	163	990	2,437
Q1 2006	793	206	143	0	6	112	57	143	1,200	2,660
% Change	7.8	-14.6	-4.2	n/a	-33.3	-55.4	8.8	14.0	-17.5	-8.4
Year-to-date 2007	855	176	137	0	4	50	62	163	990	2,437
Year-to-date 2006	793	206	143	0	6	112	57	143	1,200	2,660
% Change	7.8	-14.6	-4.2	n/a	-33.3	-55.4	8.8	14.0	-17.5	-8.4
COMPLETED & NOT ABSORBED										
Q1 2007	157	96	22	0	2	55	18	42	na	392
Q1 2006	111	67	33	0	3	72	0	277	na	563
% Change	41.4	43.3	-33.3	n/a	-33.3	-23.6	n/a	-84.8	n/a	-30.4
ABSORBED										
Q1 2007	728	150	126	0	5	147	38	198	na	1 392
Q1 2006	650	130	136	0	7	60	58	74	na	1 115
% Change	12.0	15.4	-7.4	n/a	-28.6	145.0	-34.5	167.6	n/a	24.8
Year-to-date 2007	728	150	126	0	5	147	38	198	na	1,392
Year-to-date 2006	650	130	136	0	7	60	58	74	na	1,115
% Change	12.0	15.4	-7.4	n/a	-28.6	145.0	-34.5	167.6	n/a	24.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Newfoundland and Labrador
First Quarter 2007

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2007	85	2	22	0	0	40	0	0	45	194
Q1 2006	115	26	20	0	0	0	0	0	42	203
% Change	-26.1	-92.3	10.0	n/a	n/a	n/a	n/a	n/a	7.1	-4.4
Year-to-date 2007	85	2	22	0	0	40	0	0	45	194
Year-to-date 2006	115	26	20	0	0	0	0	0	42	203
% Change	-26.1	-92.3	10.0	n/a	n/a	n/a	n/a	n/a	7.1	-4.4
UNDER CONSTRUCTION										
Q1 2007	514	30	109	0	5	40	0	4	152	854
Q1 2006	564	104	114	0	0	52	0	4	151	989
% Change	-8.9	-71.2	-4.4	n/a	n/a	-23.1	n/a	0.0	0.7	-13.7
COMPLETIONS										
Q1 2007	228	16	63	0	0	32	0	14	238	591
Q1 2006	241	20	67	0	6	0	0	0	306	640
% Change	-5.4	-20.0	-6.0	n/a	-100.0	n/a	n/a	n/a	-22.2	-7.7
Year-to-date 2007	228	16	63	0	0	32	0	14	238	591
Year-to-date 2006	241	20	67	0	6	0	0	0	306	640
% Change	-5.4	-20.0	-6.0	n/a	-100.0	n/a	n/a	n/a	-22.2	-7.7
COMPLETED & NOT ABSORBED										
Q1 2007	43	10	2	0	0	23	0	0	n/a	78
Q1 2006	30	2	2	0	2	8	0	0	n/a	44
% Change	43.3	**	0.0	n/a	-100.0	187.5	n/a	n/a	n/a	77.3
ABSORBED										
Q1 2007	182	20	63	0	1	19	0	6	n/a	291
Q1 2006	220	17	69	0	6	0	0	0	n/a	312
% Change	-17.3	17.6	-8.7	n/a	-83.3	n/a	n/a	n/a	n/a	-6.7
Year-to-date 2007	182	20	63	0	1	19	0	6	n/a	291
Year-to-date 2006	220	17	69	0	6	0	0	0	n/a	312
% Change	-17.3	17.6	-8.7	n/a	-83.3	n/a	n/a	n/a	n/a	-6.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Prince Edward Island
First Quarter 2007

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2007	22	4	6	0	0	0	0	0	30	62
Q1 2006	30	8	0	0	0	0	4	79	22	143
% Change	-26.7	-50.0	n/a	n/a	n/a	n/a	-100.0	-100.0	36.4	-56.6
Year-to-date 2007	22	4	6	0	0	0	0	0	30	62
Year-to-date 2006	30	8	0	0	0	0	4	79	22	143
% Change	-26.7	-50.0	n/a	n/a	n/a	n/a	-100.0	-100.0	36.4	-56.6
UNDER CONSTRUCTION										
Q1 2007	48	10	15	0	0	24	0	65	44	206
Q1 2006	62	30	18	0	0	0	25	79	40	254
% Change	-22.6	-66.7	-16.7	n/a	n/a	n/a	-100.0	-17.7	10.0	-18.9
COMPLETIONS										
Q1 2007	63	8	0	0	0	0	0	0	60	131
Q1 2006	53	20	4	0	0	0	1	0	66	144
% Change	18.9	-60.0	-100.0	n/a	n/a	n/a	-100.0	n/a	-9.1	-9.0
Year-to-date 2007	63	8	0	0	0	0	0	0	60	131
Year-to-date 2006	53	20	4	0	0	0	1	0	66	144
% Change	18.9	-60.0	-100.0	n/a	n/a	n/a	-100.0	n/a	-9.1	-9.0
COMPLETED & NOT ABSORBED										
Q1 2007	1	2	0	0	0	0	0	0	n/a	3
Q1 2006	0	1	0	0	0	0	0	0	n/a	1
% Change	n/a	100.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	200.0
ABSORBED										
Q1 2007	55	8	0	0	0	0	0	6	n/a	69
Q1 2006	47	19	0	0	0	0	3	0	n/a	69
% Change	17.0	-57.9	n/a	n/a	n/a	n/a	-100.0	n/a	n/a	0.0
Year-to-date 2007	55	8	0	0	0	0	0	6	n/a	69
Year-to-date 2006	47	19	0	0	0	0	3	0	n/a	69
% Change	17.0	-57.9	n/a	n/a	n/a	n/a	-100.0	n/a	n/a	0.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Nova Scotia
First Quarter 2007

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2007	198	36	35	0	0	97	1	161	142	670
Q1 2006	215	22	17	0	0	139	4	180	200	777
% Change	-7.9	63.6	105.9	n/a	n/a	-30.2	-75.0	-10.6	-29.0	-13.8
Year-to-date 2007	198	36	35	0	0	97	1	161	142	670
Year-to-date 2006	215	22	17	0	0	139	4	180	200	777
% Change	-7.9	63.6	105.9	n/a	n/a	-30.2	-75.0	-10.6	-29.0	-13.8
UNDER CONSTRUCTION										
Q1 2007	466	112	112	0	20	496	24	1,414	482	3,126
Q1 2006	423	82	84	0	15	684	23	880	438	2,629
% Change	10.2	36.6	33.3	n/a	33.3	-27.5	4.3	60.7	10.0	18.9
COMPLETIONS										
Q1 2007	275	42	26	0	0	0	14	120	367	844
Q1 2006	245	64	30	0	0	112	4	95	500	1,050
% Change	12.2	-34.4	-13.3	n/a	n/a	-100.0	**	26.3	-26.6	-19.6
Year-to-date 2007	275	42	26	0	0	0	14	120	367	844
Year-to-date 2006	245	64	30	0	0	112	4	95	500	1,050
% Change	12.2	-34.4	-13.3	n/a	n/a	-100.0	**	26.3	-26.6	-19.6
COMPLETED & NOT ABSORBED										
Q1 2007	28	13	3	0	0	32	10	4	n/a	90
Q1 2006	41	23	4	0	0	64	0	249	n/a	381
% Change	-31.7	-43.5	-25.0	n/a	n/a	-50.0	n/a	-98.4	n/a	-76.4
ABSORBED										
Q1 2007	209	27	23	0	0	102	1	120	n/a	482
Q1 2006	176	26	28	0	0	60	2	46	n/a	338
% Change	18.8	3.8	-17.9	n/a	n/a	70.0	-50.0	160.9	n/a	42.6
Year-to-date 2007	209	27	23	0	0	102	1	120	n/a	482
Year-to-date 2006	176	26	28	0	0	60	2	46	n/a	338
% Change	18.8	3.8	-17.9	n/a	n/a	70.0	-50.0	160.9	n/a	42.6

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1d: Housing Activity Summary of New Brunswick First Quarter 2007										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2007	99	32	10	0	0	0	18	80	84	323
Q1 2006	112	26	20	0	22	4	33	49	97	363
% Change	-11.6	23.1	-50.0	n/a	-100.0	-100.0	-45.5	63.3	-13.4	-11.0
Year-to-date 2007	99	32	10	0	0	0	18	80	84	323
Year-to-date 2006	112	26	20	0	22	4	33	49	97	363
% Change	-11.6	23.1	-50.0	n/a	-100.0	-100.0	-45.5	63.3	-13.4	-11.0
UNDER CONSTRUCTION										
Q1 2007	331	138	140	0	22	102	16	472	192	1,413
Q1 2006	287	74	104	0	34	99	32	263	171	1,064
% Change	15.3	86.5	34.6	n/a	-35.3	3.0	-50.0	79.5	12.3	32.8
COMPLETIONS										
Q1 2007	289	110	48	0	4	18	48	29	325	871
Q1 2006	254	102	42	0	0	0	52	48	328	826
% Change	13.8	7.8	14.3	n/a	n/a	n/a	-7.7	-39.6	-0.9	5.4
Year-to-date 2007	289	110	48	0	4	18	48	29	325	871
Year-to-date 2006	254	102	42	0	0	0	52	48	328	826
% Change	13.8	7.8	14.3	n/a	n/a	n/a	-7.7	-39.6	-0.9	5.4
COMPLETED & NOT ABSORBED										
Q1 2007	85	71	17	0	2	0	8	38	n/a	221
Q1 2006	40	41	27	0	1	0	0	28	n/a	137
% Change	112.5	73.2	-37.0	n/a	100.0	n/a	n/a	35.7	n/a	61.3
ABSORBED										
Q1 2007	282	95	40	0	4	26	37	66	n/a	550
Q1 2006	207	68	39	0	1	0	53	28	n/a	396
% Change	36.2	39.7	2.6	n/a	**	n/a	-30.2	135.7	n/a	38.9
Year-to-date 2007	282	95	40	0	4	26	37	66	n/a	550
Year-to-date 2006	207	68	39	0	1	0	53	28	n/a	396
% Change	36.2	39.7	2.6	n/a	**	n/a	-30.2	135.7	n/a	38.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of Atlantic Region
1997 - 2006

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	7,143	931	669	1	52	664	369	1,220	3,738	11,953
% Change	-1.2	6.3	16.6	n/a	-18.8	43.7	-21.8	18.0	-3.0	-1.2
2005	7,228	876	574	0	64	462	472	1,034	3,853	12,094
% Change	4.3	27.5	0.3	n/a	-5.9	-13.0	15.1	-42.6	1.3	-2.9
2004	6,928	687	572	0	68	531	410	1,802	3,803	12,453
% Change	0.9	49.7	65.3	-100.0	33.3	41.2	-3.5	0.1	-6.8	-4.9
2003	6,866	459	346	1	51	376	425	1,801	4,080	13,091
% Change	17.3	38.7	89.1	n/a	82.1	-2.1	37.5	37.5	13.7	8.9
2002	5,853	331	183	0	28	384	309	1,310	3,588	12,026
% Change	2.2	6.4	28.9	n/a	55.6	-8.8	16.6	1.1	2.7	20.1
2001	5,728	311	142	0	18	421	265	1,296	3,495	10,017
% Change	-7.7	-6.6	-19.3	n/a	-35.7	**	45.6	36.4	8.2	3.5
2000	6,205	333	176	0	28	30	182	950	3,229	9,680
% Change	29.6	-16.1	-12.4	n/a	64.7	-77.3	73.3	19.5	7.6	7.4
1999	4,786	397	201	0	17	132	105	795	3,001	9,013
% Change	-12.3	-23.9	-50.9	-100.0	**	**	1.9	-10.1	17.7	19.3
1998	5,458	522	409	1	4	12	103	884	2,549	7,558
% Change	-8.0	-19.4	-18.4	n/a	-83.3	n/a	-22.0	23.6	-11.8	-12.9
1997	5,931	648	501	0	24	0	132	715	2,891	8,681

Source: CMHC (Starts and Completions Survey)

Table 1.3a: History of Housing Starts of Newfoundland and Labrador 1997 - 2006	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	1,719	150	267	0	0	52	0	20	741	2,234
% Change	-5.1	-42.3	-5.0	n/a	-100.0	116.7	-100.0	-48.7	0.5	-10.6
2005	1,811	260	281	0	14	24	4	39	737	2,498
% Change	2.8	**	-3.4	n/a	100.0	-52.9	-86.2	**	-5.4	-13.0
2004	1,761	66	291	0	7	51	29	8	779	2,870
% Change	8.2	153.8	56.5	-100.0	-73.1	**	**	-88.9	-6.0	6.6
2003	1,628	26	186	1	26	7	4	72	829	2,692
% Change	28.4	160.0	60.3	n/a	30.0	-65.0	-71.4	**	-4.4	11.3
2002	1,268	10	116	0	20	20	14	10	867	2,419
% Change	13.8	-68.8	43.2	n/a	66.7	**	n/a	-37.5	42.6	35.3
2001	1,114	32	81	0	12	3	0	16	608	1,788
% Change	6.7	-36.0	19.1	n/a	n/a	n/a	-100.0	100.0	41.4	22.5
2000	1,044	50	68	0	0	0	4	8	430	1,459
% Change	25.9	-67.9	-27.7	n/a	n/a	-100.0	n/a	-88.1	-3.4	6.4
1999	829	156	94	0	0	40	0	67	445	1,371
% Change	-11.7	-1.3	-64.1	n/a	n/a	**	-100.0	97.1	-14.3	-5.4
1998	939	158	262	0	0	12	10	34	519	1,450
% Change	-6.7	25.4	-31.8	n/a	n/a	n/a	-76.2	-62.2	-6.0	-14.5
1997	1,006	126	384	0	0	0	42	90	552	1,696

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Prince Edward Island 1997 - 2006

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	540	109	30	0	3	0	50	36	215	738
% Change	4.0	43.4	-16.7	n/a	n/a	n/a	0.0	-52.0	-30.2	-14.4
2005	519	76	36	0	0	0	50	75	308	862
% Change	7.9	5.6	**	n/a	n/a	n/a	25.0	-15.7	-2.5	-6.2
2004	481	72	6	0	0	0	40	89	316	919
% Change	17.9	125.0	n/a	n/a	n/a	n/a	-62.3	8.5	21.1	12.9
2003	408	32	0	0	0	0	106	82	261	814
% Change	2.3	-11.1	n/a	n/a	n/a	n/a	**	105.0	1.6	5.0
2002	399	36	0	0	0	0	26	40	257	775
% Change	-8.9	200.0	n/a	n/a	n/a	n/a	-45.8	81.8	-14.3	14.8
2001	438	12	0	0	0	0	48	22	300	675
% Change	13.8	20.0	-100.0	n/a	n/a	n/a	-9.4	-69.9	-6.5	-4.9
2000	385	10	8	0	0	0	53	73	321	710
% Change	36.0	11.1	n/a	n/a	n/a	n/a	82.8	-15.1	47.9	15.3
1999	283	9	0	0	0	0	29	86	217	616
% Change	-0.7	n/a	n/a	n/a	n/a	n/a	-47.3	**	-6.5	17.6
1998	285	0	0	0	0	0	55	28	232	524
% Change	-15.9	n/a	-100.0	n/a	n/a	n/a	61.8	-39.1	26.8	11.5
1997	339	0	24	0	0	0	34	46	183	470

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Nova Scotia
1997 - 2006

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	2,805	292	196	1	22	484	125	697	1,569	4,896
% Change	3.9	16.8	20.2	n/a	10.0	13.9	25.0	27.9	3.4	2.5
2005	2,700	250	163	0	20	425	100	545	1,518	4,775
% Change	13.4	-16.4	19.9	n/a	-67.2	-11.5	-17.4	-40.2	8.2	1.2
2004	2,380	299	136	0	61	480	121	911	1,403	4,717
% Change	-15.0	32.3	15.3	n/a	144.0	36.0	70.4	8.5	-6.8	-7.4
2003	2,801	226	118	0	25	353	71	840	1,505	5,096
% Change	17.6	29.9	**	n/a	**	40.1	163.0	8.4	20.5	2.5
2002	2,381	174	30	0	4	252	27	775	1,249	4,970
% Change	-3.4	3.0	50.0	n/a	0.0	-33.5	**	-12.7	-5.7	21.5
2001	2,464	169	20	0	4	379	8	888	1,325	4,092
% Change	-20.1	-2.3	-54.5	n/a	n/a	n/a	-33.3	44.9	-4.1	-7.7
2000	3,082	173	44	0	0	0	12	613	1,382	4,432
% Change	52.9	16.1	-22.8	n/a	-100.0	-100.0	-52.0	45.6	-2.4	4.3
1999	2,016	149	57	0	9	80	25	421	1,416	4,250
% Change	-22.6	-47.2	5.6	n/a	n/a	n/a	**	-12.8	46.6	35.5
1998	2,606	282	54	0	0	0	4	483	966	3,137
% Change	-10.4	-33.2	86.2	n/a	-100.0	n/a	-80.0	80.2	-10.6	-17.7
1997	2,909	422	29	0	10	0	20	268	1,081	3,813

Source: CMHC (Starts and Completions Survey)

Table 1.3d: History of Housing Starts of New Brunswick 1997 - 2006										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	2,079	380	176	0	27	128	194	467	1,213	4,085
% Change	-5.4	31.0	87.2	n/a	-10.0	**	-39.0	24.5	-6.0	3.2
2005	2,198	290	94	0	30	13	318	375	1,290	3,959
% Change	-4.7	16.0	-32.4	n/a	n/a	n/a	44.5	-52.8	-1.1	0.3
2004	2,306	250	139	0	0	0	220	794	1,305	3,947
% Change	13.7	42.9	**	n/a	n/a	-100.0	-9.8	-1.6	-12.1	-12.1
2003	2,029	175	42	0	0	16	244	807	1,485	4,489
% Change	12.4	57.7	13.5	n/a	-100.0	-85.7	0.8	66.4	22.2	16.2
2002	1,805	111	37	0	4	112	242	485	1,215	3,862
% Change	5.4	13.3	-9.8	n/a	100.0	187.2	15.8	31.1	-3.7	11.6
2001	1,712	98	41	0	2	39	209	370	1,262	3,462
% Change	1.1	-2.0	-26.8	n/a	-92.9	30.0	85.0	44.5	15.1	12.4
2000	1,694	100	56	0	28	30	113	256	1,096	3,079
% Change	2.2	20.5	12.0	n/a	**	150.0	121.6	15.8	18.7	10.9
1999	1,658	83	50	0	8	12	51	221	923	2,776
% Change	1.8	1.2	-46.2	-100.0	100.0	n/a	50.0	-34.8	10.9	13.4
1998	1,628	82	93	1	4	0	34	339	832	2,447
% Change	-2.9	-18.0	45.3	n/a	-71.4	n/a	-5.6	9.0	-22.6	-9.4
1997	1,677	100	64	0	14	0	36	311	1,075	2,702

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
First Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 100,000+											
St. John's	81	115	2	26	0	4	62	16	145	161	-9.9
Centres 10,000 - 49,999											
Bay Roberts	2	0	0	0	0	0	0	0	2	0	n/a
Corner Brook	1	0	0	0	0	0	0	0	1	0	n/a
Gander	1	0	0	0	0	0	0	0	1	0	n/a
Grand Falls-Windsor	0	0	0	0	0	0	0	0	0	0	n/a
Labrador C.A.	0	0	0	0	0	0	0	0	0	0	n/a
Total Newfoundland & Labrador (10,000+)	85	115	2	26	0	4	62	16	149	161	-7.5

Table 2.1a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
January - March 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
St. John's	81	115	2	26	0	4	62	16	145	161	-9.9
Centres 10,000 - 49,999											
Bay Roberts	2	0	0	0	0	0	0	0	2	0	n/a
Corner Brook	1	0	0	0	0	0	0	0	1	0	n/a
Gander	1	0	0	0	0	0	0	0	1	0	n/a
Grand Falls-Windsor	0	0	0	0	0	0	0	0	0	0	n/a
Labrador C.A.	0	0	0	0	0	0	0	0	0	0	n/a
Total Newfoundland & Labrador (10,000+)	85	115	2	26	0	4	62	16	149	161	-7.5

Table 2b: Starts by Submarket and by Dwelling Type Prince Edward Island First Quarter 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	20	26	2	4	0	4	0	79	22	113	-80.5
Centres 10,000 - 49,999											
Summerside	2	4	2	4	6	0	0	0	10	8	25.0
Total Prince Edward Island (10,000+)	22	30	4	8	6	4	0	79	32	121	-73.6

Table 2.1b: Starts by Submarket and by Dwelling Type Prince Edward Island January - March 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	20	26	2	4	0	4	0	79	22	113	-80.5
Centres 10,000 - 49,999											
Summerside	2	4	2	4	6	0	0	0	10	8	25.0
Total Prince Edward Island (10,000+)	22	30	4	8	6	4	0	79	32	121	-73.6

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type
Nova Scotia
First Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 100,000+											
Halifax	141	163	24	10	25	17	265	299	455	489	-7.0
Centres 50,000 - 99,999											
Cape Breton	13	20	2	6	0	0	0	0	15	26	-42.3
Centres 10,000 - 49,999											
Kentville C.A.	12	5	6	2	0	0	0	16	18	23	-21.7
New Glasgow	21	13	4	0	0	0	3	0	28	13	115.4
Truro	12	18	0	4	0	0	0	4	12	26	-53.8
Total Nova Scotia (10,000+)	199	219	36	22	25	17	268	319	528	577	-8.5

Table 2.1c: Starts by Submarket and by Dwelling Type
Nova Scotia
January - March 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Halifax	141	163	24	10	25	17	265	299	455	489	-7.0
Centres 50,000 - 99,999											
Cape Breton	13	20	2	6	0	0	0	0	15	26	-42.3
Centres 10,000 - 49,999											
Kentville C.A.	12	5	6	2	0	0	0	16	18	23	-21.7
New Glasgow	21	13	4	0	0	0	3	0	28	13	115.4
Truro	12	18	0	4	0	0	0	4	12	26	-53.8
Total Nova Scotia (10,000+)	199	219	36	22	25	17	268	319	528	577	-8.5

Source: CMHC (Starts and Completions Survey)

Table 2d: Starts by Submarket and by Dwelling Type
New Brunswick
First Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 100,000+											
Saint John	32	43	4	2	0	4	48	2	84	51	64.7
Moncton	46	56	28	24	0	0	40	35	114	115	-0.9
Centres 50,000 - 99,999											
Fredericton	34	42	0	2	0	28	2	6	36	78	-53.8
Centres 10,000 - 49,999											
Bathurst	0	1	0	0	0	0	0	0	0	1	-100.0
Campbellton	1	1	0	0	0	0	0	0	1	1	0.0
Edmundston	3	1	0	0	0	0	0	4	3	5	-40.0
Miramichi	1	1	0	0	0	0	0	14	1	15	-93.3
Total New Brunswick (10,000+)	117	145	32	28	0	32	90	61	239	266	-10.2

Table 2.1d: Starts by Submarket and by Dwelling Type
New Brunswick
January - March 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Saint John	32	43	4	2	0	4	48	2	84	51	64.7
Moncton	46	56	28	24	0	0	40	35	114	115	-0.9
Centres 50,000 - 99,999											
Fredericton	34	42	0	2	0	28	2	6	36	78	-53.8
Centres 10,000 - 49,999											
Bathurst	0	1	0	0	0	0	0	0	0	1	-100.0
Campbellton	1	1	0	0	0	0	0	0	1	1	0.0
Edmundston	3	1	0	0	0	0	0	4	3	5	-40.0
Miramichi	1	1	0	0	0	0	0	14	1	15	-93.3
Total New Brunswick (10,000+)	117	145	32	28	0	32	90	61	239	266	-10.2

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
St. John's	0	4	0	0	62	16	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	0	0
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	0	4	0	0	62	16	0	0

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	0	4	0	0	62	16	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	0	0
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	0	4	0	0	62	16	0	0

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	4	0	0	0	79
Centres 10,000 - 49,999								
Summerside	6	0	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	6	0	0	4	0	0	0	79

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	4	0	0	0	79
Centres 10,000 - 49,999								
Summerside	6	0	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	6	0	0	4	0	0	0	79

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Halifax	25	17	0	0	107	139	158	160
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	0	0	0	0	16
New Glasgow	0	0	0	0	0	0	3	0
Truro	0	0	0	0	0	0	0	4
Total Nova Scotia (10,000+)	25	17	0	0	107	139	161	180

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	25	17	0	0	107	139	158	160
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	0	0	0	0	16
New Glasgow	0	0	0	0	0	0	3	0
Truro	0	0	0	0	0	0	0	4
Total Nova Scotia (10,000+)	25	17	0	0	107	139	161	180

Source: CMHC (Starts and Completions Survey)

Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market New Brunswick First Quarter 2007								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Saint John	0	4	0	0	2	2	46	0
Moncton	0	0	0	0	6	0	34	35
Centres 50,000 - 99,999								
Fredericton	0	28	0	0	2	6	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	4	0	0
Miramichi	0	0	0	0	0	0	0	14
Total New Brunswick (10,000+)	0	32	0	0	10	12	80	49

Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market New Brunswick January - March 2007								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	0	4	0	0	2	2	46	0
Moncton	0	0	0	0	6	0	34	35
Centres 50,000 - 99,999								
Fredericton	0	28	0	0	2	6	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	4	0	0
Miramichi	0	0	0	0	0	0	0	14
Total New Brunswick (10,000+)	0	32	0	0	10	12	80	49

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market Newfoundland and Labrador First Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
St. John's	105	161	40	0	0	0	145	161
Centres 10,000 - 49,999								
Bay Roberts	2	0	0	0	0	0	2	0
Corner Brook	1	0	0	0	0	0	1	0
Gander	1	0	0	0	0	0	1	0
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	109	161	40	0	0	0	149	161

Table 2.5a: Starts by Submarket and by Intended Market Newfoundland and Labrador January - March 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	105	161	40	0	0	0	145	161
Centres 10,000 - 49,999								
Bay Roberts	2	0	0	0	0	0	2	0
Corner Brook	1	0	0	0	0	0	1	0
Gander	1	0	0	0	0	0	1	0
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	109	161	40	0	0	0	149	161

Source: CMHC (Starts and Completions Survey)

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 50,000 - 99,999								
Charlottetown	22	30	0	0	0	83	22	113
Centres 10,000 - 49,999								
Summerside	10	8	0	0	0	0	10	8
Total Prince Edward Island (10,000+)	32	38	0	0	0	83	32	121

Table 2.4b: Starts by Submarket and by Intended Market
Prince Edward Island
First Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	22	30	0	0	0	83	22	113
Centres 10,000 - 49,999								
Summerside	10	8	0	0	0	0	10	8
Total Prince Edward Island (10,000+)	32	38	0	0	0	83	32	121

Table 2.5b: Starts by Submarket and by Intended Market
Prince Edward Island
January - March 2007

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market Nova Scotia First Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Halifax	200	190	97	139	158	160	455	489
Centres 50,000 - 99,999								
Cape Breton	15	26	0	0	0	0	15	26
Centres 10,000 - 49,999								
Kentville C.A.	18	7	0	0	0	16	18	23
New Glasgow	25	10	0	0	3	3	28	13
Truro	11	21	0	0	1	5	12	26
Total Nova Scotia (10,000+)	269	254	97	139	162	184	528	577

Table 2.5c: Starts by Submarket and by Intended Market Nova Scotia January - March 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	200	190	97	139	158	160	455	489
Centres 50,000 - 99,999								
Cape Breton	15	26	0	0	0	0	15	26
Centres 10,000 - 49,999								
Kentville C.A.	18	7	0	0	0	16	18	23
New Glasgow	25	10	0	0	3	3	28	13
Truro	11	21	0	0	1	5	12	26
Total Nova Scotia (10,000+)	269	254	97	139	162	184	528	577

Source: CMHC (Starts and Completions Survey)

Table 2.4d: Starts by Submarket and by Intended Market
New Brunswick
First Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Saint John	38	47	0	4	46	0	84	51
Moncton	71	58	0	0	43	57	114	115
Centres 50,000 - 99,999								
Fredericton	27	49	0	18	9	11	36	78
Centres 10,000 - 49,999								
Bathurst	0	1	0	0	0	0	0	1
Campbellton	1	1	0	0	0	0	1	1
Edmundston	3	1	0	4	0	0	3	5
Miramichi	1	1	0	0	0	14	1	15
Total New Brunswick (10,000+)	141	158	0	26	98	82	239	266

Table 2.5d: Starts by Submarket and by Intended Market
New Brunswick
January - March 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	38	47	0	4	46	0	84	51
Moncton	71	58	0	0	43	57	114	115
Centres 50,000 - 99,999								
Fredericton	27	49	0	18	9	11	36	78
Centres 10,000 - 49,999								
Bathurst	0	1	0	0	0	0	0	1
Campbellton	1	1	0	0	0	0	1	1
Edmundston	3	1	0	4	0	0	3	5
Miramichi	1	1	0	0	0	14	1	15
Total New Brunswick (10,000+)	141	158	0	26	98	82	239	266

Source: CMHC (Starts and Completions Survey)

Table 3a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
First Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 100,000+											
St. John's	172	212	16	18	0	7	94	60	282	297	-5.1
Centres 10,000 - 49,999											
Bay Roberts	16	0	0	0	3	0	0	0	19	0	n/a
Corner Brook	12	14	0	0	0	0	8	0	20	14	42.9
Gander	11	11	0	2	0	0	4	2	15	15	0.0
Grand Falls-Windsor	17	4	0	0	0	0	0	4	17	8	112.5
Labrador C.A.	0	0	0	0	0	0	0	0	0	0	n/a
Total Newfoundland & Labrador (10,000+)	228	241	16	20	3	7	106	66	353	334	5.7

Table 3.1a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
January - March 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
St. John's	172	212	16	18	0	7	94	60	282	297	-5.1
Centres 10,000 - 49,999											
Bay Roberts	16	0	0	0	3	0	0	0	19	0	n/a
Corner Brook	12	14	0	0	0	0	8	0	20	14	42.9
Gander	11	11	0	2	0	0	4	2	15	15	0.0
Grand Falls-Windsor	17	4	0	0	0	0	0	4	17	8	112.5
Labrador C.A.	0	0	0	0	0	0	0	0	0	0	n/a
Total Newfoundland & Labrador (10,000+)	228	241	16	20	3	7	106	66	353	334	5.7

Source: CMHC (Starts and Completions Survey)

Submarket	Single		Semi		Row		Apt. & Other		Total		
Table 3b: Completions by Submarket and by Dwelling Type Prince Edward Island First Quarter 2007	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	55	48	8	18	0	0	0	0	63	66	-4.5
Centres 10,000 - 49,999											
Summerside	8	6	0	2	0	4	0	0	8	12	-33.3
Total Prince Edward Island (10,000+)	63	54	8	20	0	4	0	0	71	78	-9.0

Submarket	Single		Semi		Row		Apt. & Other		Total		
Table 3.1b: Completions by Submarket and by Dwelling Type Prince Edward Island January - March 2007	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	55	48	8	18	0	0	0	0	63	66	-4.5
Centres 10,000 - 49,999											
Summerside	8	6	0	2	0	4	0	0	8	12	-33.3
Total Prince Edward Island (10,000+)	63	54	8	20	0	4	0	0	71	78	-9.0

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type
Nova Scotia
First Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 100,000+											
Halifax	182	175	24	40	26	30	120	197	352	442	-20.4
Centres 50,000 - 99,999											
Cape Breton	7	15	0	2	0	0	0	0	7	17	-58.8
Centres 10,000 - 49,999											
Kentville C.A.	24	12	14	20	0	0	0	0	38	32	18.8
New Glasgow	27	25	2	0	4	0	0	0	33	25	32.0
Truro	37	22	6	2	4	0	0	10	47	34	38.2
Total Nova Scotia (10,000+)	277	249	46	64	34	30	120	207	477	550	-13.3

Table 3.1c: Completions by Submarket and by Dwelling Type
Nova Scotia
January - March 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Halifax	182	175	24	40	26	30	120	197	352	442	-20.4
Centres 50,000 - 99,999											
Cape Breton	7	15	0	2	0	0	0	0	7	17	-58.8
Centres 10,000 - 49,999											
Kentville C.A.	24	12	14	20	0	0	0	0	38	32	18.8
New Glasgow	27	25	2	0	4	0	0	0	33	25	32.0
Truro	37	22	6	2	4	0	0	10	47	34	38.2
Total Nova Scotia (10,000+)	277	249	46	64	34	30	120	207	477	550	-13.3

Source: CMHC (Starts and Completions Survey)

Table 3d: Completions by Submarket and by Dwelling Type New Brunswick First Quarter 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	% Change
Centres 100,000+											
Saint John	58	73	2	0	4	4	2	0	66	77	-14.3
Moncton	164	139	104	92	14	20	33	44	315	295	6.8
Centres 50,000 - 99,999											
Fredericton	78	58	6	6	23	28	26	4	133	96	38.5
Centres 10,000 - 49,999											
Bathurst	11	8	2	2	0	0	0	0	13	10	30.0
Campbellton	1	1	0	0	0	0	0	10	1	11	-90.9
Edmundston	8	3	0	0	0	0	0	0	8	3	166.7
Miramichi	10	4	0	2	0	0	0	0	10	6	66.7
Total New Brunswick (10,000+	330	286	114	102	41	52	61	58	546	498	9.6

Table 3.1d: Completions by Submarket and by Dwelling Type New Brunswick January - March 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Saint John	58	73	2	0	4	4	2	0	66	77	-14.3
Moncton	164	139	104	92	14	20	33	44	315	295	6.8
Centres 50,000 - 99,999											
Fredericton	78	58	6	6	23	28	26	4	133	96	38.5
Centres 10,000 - 49,999											
Bathurst	11	8	2	2	0	0	0	0	13	10	30.0
Campbellton	1	1	0	0	0	0	0	10	1	11	-90.9
Edmundston	8	3	0	0	0	0	0	0	8	3	166.7
Miramichi	10	4	0	2	0	0	0	0	10	6	66.7
Total New Brunswick (10,000+	330	286	114	102	41	52	61	58	546	498	9.6

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
St. John's	0	7	0	0	88	60	6	0
Centres 10,000 - 49,999								
Bay Roberts	3	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	8	0
Gander	0	0	0	0	4	2	0	0
Grand Falls-Windsor	0	0	0	0	0	4	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland and Labrador (10,000+)	3	7	0	0	92	66	14	0

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	0	7	0	0	88	60	6	0
Centres 10,000 - 49,999								
Bay Roberts	3	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	8	0
Gander	0	0	0	0	4	2	0	0
Grand Falls-Windsor	0	0	0	0	0	4	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland and Labrador (10,000+)	3	7	0	0	92	66	14	0

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Summerside	0	4	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	0	4	0	0	0	0	0	0

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Summerside	0	4	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	0	4	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Halifax	26	30	0	0	0	112	120	85
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	0	0	0	0	0
New Glasgow	0	0	4	0	0	0	0	0
Truro	0	0	4	0	0	0	0	10
Total Nova Scotia (10,000+)	26	30	8	0	0	112	120	95

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	26	30	0	0	0	112	120	85
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	0	0	0	0	0
New Glasgow	0	0	4	0	0	0	0	0
Truro	0	0	4	0	0	0	0	10
Total Nova Scotia (10,000+)	26	30	8	0	0	112	120	95

Source: CMHC (Starts and Completions Survey)

Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market New Brunswick First Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Saint John	4	4	0	0	2	0	0	0
Moncton	14	20	0	0	4	6	29	38
Centres 50,000 - 99,999								
Fredericton	16	8	7	20	26	4	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	10
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	34	32	7	20	32	10	29	48

Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market New Brunswick January - March 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	4	4	0	0	2	0	0	0
Moncton	14	20	0	0	4	6	29	38
Centres 50,000 - 99,999								
Fredericton	16	8	7	20	26	4	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	10
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	34	32	7	20	32	10	29	48

Source: CMHC (Starts and Completions Survey)

Table 3.4a: Completions by Submarket and by Intended Market Newfoundland and Labrador First Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
St. John's	244	291	32	6	6	0	282	297
Centres 10,000 - 49,999								
Bay Roberts	19	0	0	0	0	0	19	0
Corner Brook	12	14	0	0	8	0	20	14
Gander	15	15	0	0	0	0	15	15
Grand Falls-Windsor	17	8	0	0	0	0	17	8
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	307	328	32	6	14	0	353	334

Table 3.5a: Completions by Submarket and by Intended Market Newfoundland and Labrador January - March 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	244	291	32	6	6	0	282	297
Centres 10,000 - 49,999								
Bay Roberts	19	0	0	0	0	0	19	0
Corner Brook	12	14	0	0	8	0	20	14
Gander	15	15	0	0	0	0	15	15
Grand Falls-Windsor	17	8	0	0	0	0	17	8
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	307	328	32	6	14	0	353	334

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market Prince Edward Island First Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 50,000 - 99,999								
Charlottetown	63	65	0	0	0	1	63	66
Centres 10,000 - 49,999								
Summerside	8	12	0	0	0	0	8	12
Total Prince Edward Island (10,000+)	71	77	0	0	0	1	71	78

Table 3.5b: Completions by Submarket and by Intended Market Prince Edward Island January - March 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	63	65	0	0	0	1	63	66
Centres 10,000 - 49,999								
Summerside	8	12	0	0	0	0	8	12
Total Prince Edward Island (10,000+)	71	77	0	0	0	1	71	78

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market
Nova Scotia
First Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Halifax	231	244	0	112	121	86	352	442
Centres 50,000 - 99,999								
Cape Breton	7	16	0	0	0	1	7	17
Centres 10,000 - 49,999								
Kentville C.A.	38	32	0	0	0	0	38	32
New Glasgow	29	24	0	0	4	1	33	25
Truro	38	23	0	0	9	11	47	34
Total Nova Scotia (10,000+)	343	339	0	112	134	99	477	550

Table 3.5c: Completions by Submarket and by Intended Market
Nova Scotia
January - March 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	231	244	0	112	121	86	352	442
Centres 50,000 - 99,999								
Cape Breton	7	16	0	0	0	1	7	17
Centres 10,000 - 49,999								
Kentville C.A.	38	32	0	0	0	0	38	32
New Glasgow	29	24	0	0	4	1	33	25
Truro	38	23	0	0	9	11	47	34
Total Nova Scotia (10,000+)	343	339	0	112	134	99	477	550

Source: CMHC (Starts and Completions Survey)

Table 3.4d: Completions by Submarket and by Intended Market New Brunswick First Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006	Q1 2007	Q1 2006
Centres 100,000+								
Saint John	66	77	0	0	0	0	66	77
Moncton	254	240	2	0	59	55	315	295
Centres 50,000 - 99,999								
Fredericton	96	61	20	0	17	35	133	96
Centres 10,000 - 49,999								
Bathurst	12	10	0	0	1	0	13	10
Campbellton	1	1	0	0	0	10	1	11
Edmundston	8	3	0	0	0	0	8	3
Miramichi	10	6	0	0	0	0	10	6
Total New Brunswick (10,000+)	447	398	22	0	77	100	546	498

Table 3.5d: Completions by Submarket and by Intended Market New Brunswick January - March 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	66	77	0	0	0	0	66	77
Moncton	254	240	2	0	59	55	315	295
Centres 50,000 - 99,999								
Fredericton	96	61	20	0	17	35	133	96
Centres 10,000 - 49,999								
Bathurst	12	10	0	0	1	0	13	10
Campbellton	1	1	0	0	0	10	1	11
Edmundston	8	3	0	0	0	0	8	3
Miramichi	10	6	0	0	0	0	10	6
Total New Brunswick (10,000+)	447	398	22	0	77	100	546	498

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador First Quarter 2007													
Submarket	**Price Ranges**										Total	Median Price ($)	Average Price ($)
	< $125,000		$125,000 - $174,999		$175,000 - $224,999		$225,000 - $274,999		$275,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Newfoundland and Labrador (50,000+)													
Q1 2007	3	1.6	63	34.6	63	34.6	31	17.0	22	12.1	182	189,450	206,587
Q1 2006	4	1.8	101	45.9	59	26.8	28	12.7	28	12.7	220	175,000	200,189
Year-to-date 2007	3	1.6	63	34.6	63	34.6	31	17.0	22	12.1	182	189,450	206,587
Year-to-date 2006	4	1.8	101	45.9	59	26.8	28	12.7	28	12.7	220	175,000	200,189

Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island First Quarter 2007													
Submarket	**Price Ranges**										Total	Median Price ($)	Average Price ($)
	< $80,000		$80,000 - $119,999		$120,000 - $179,999		$180,000 - $249,999		$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Prince Edward Island (50,000+)													
Q1 2007	0	0.0	10	18.2	18	32.7	20	36.4	7	12.7	55	175,000	183,855
Q1 2006	1	2.1	6	12.5	21	43.8	14	29.2	6	12.5	48	160,000	174,553
Year-to-date 2007	0	0.0	10	18.2	18	32.7	20	36.4	7	12.7	55	175,000	183,855
Year-to-date 2006	1	2.1	6	12.5	21	43.8	14	29.2	6	12.5	48	160,000	174,553

Source: CMHC (Market Absorption Survey)

Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia
First Quarter 2007

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $224,999		$225,000 - $299,999		$300,000 - $374,999		$375,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Cape Breton													
Q1 2007	5	71.4	1	14.3	0	0.0	0	0.0	1	14.3	7	--	--
Q1 2006	10	71.4	2	14.3	1	7.1	1	7.1	0	0.0	14	119,022	153,712
Year-to-date 2007	5	71.4	1	14.3	0	0.0	0	0.0	1	14.3	7	--	--
Year-to-date 2006	10	71.4	2	14.3	1	7.1	1	7.1	0	0.0	14	119,022	153,712
Halifax CMA													
Q1 2007	7	3.4	41	20.2	63	31.0	55	27.1	37	18.2	203	292,200	305,596
Q1 2006	8	4.9	45	27.4	70	42.7	20	12.2	21	12.8	164	245,000	276,165
Year-to-date 2007	7	3.4	41	20.2	63	31.0	55	27.1	37	18.2	203	292,200	305,596
Year-to-date 2006	8	4.9	45	27.4	70	42.7	20	12.2	21	12.8	164	245,000	276,165
Total Urban Centres in Nova Scotia (50,000+)													
Q1 2007	12	5.7	42	20.0	63	30.0	55	26.2	38	18.1	210	290,000	300,814
Q1 2006	18	10.1	47	26.4	71	39.9	21	11.8	21	11.8	178	241,000	267,120
Year-to-date 2007	12	5.7	42	20.0	63	30.0	55	26.2	38	18.1	210	290,000	300,814
Year-to-date 2006	18	10.1	47	26.4	71	39.9	21	11.8	21	11.8	178	241,000	267,120

Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick
First Quarter 2007

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $80,000		$80,000 - $119,999		$120,000 - $179,999		$180,000 - $249,999		$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Fredericton													
Q1 2007	13	12.9	6	5.9	24	23.8	34	33.7	24	23.8	101	210,900	209,334
Q1 2006	20	33.9	2	3.4	13	22.0	16	27.1	8	13.6	59	189,900	189,239
Year-to-date 2007	13	12.9	6	5.9	24	23.8	34	33.7	24	23.8	101	210,900	209,334
Year-to-date 2006	20	33.9	2	3.4	13	22.0	16	27.1	8	13.6	59	189,900	189,239
Moncton CMA													
Q1 2007	27	17.3	1	0.6	46	29.5	57	36.5	25	16.0	156	199,900	216,265
Q1 2006	26	21.8	2	1.7	52	43.7	29	24.4	10	8.4	119	168,083	170,849
Year-to-date 2007	27	17.3	1	0.6	46	29.5	57	36.5	25	16.0	156	199,900	216,265
Year-to-date 2006	26	21.8	2	1.7	52	43.7	29	24.4	10	8.4	119	168,083	170,849
Saint John CMA													
Q1 2007	0	0.0	4	6.7	17	28.3	18	30.0	21	35.0	60	202,500	212,695
Q1 2006	0	0.0	3	4.8	31	50.0	13	21.0	15	24.2	62	175,000	192,642
Year-to-date 2007	0	0.0	4	6.7	17	28.3	18	30.0	21	35.0	60	202,500	212,695
Year-to-date 2006	0	0.0	3	4.8	31	50.0	13	21.0	15	24.2	62	175,000	192,642
Total Urban Centres in New Brunswick (50,000+)													
Q1 2007	40	12.6	11	3.5	87	27.4	109	34.4	70	22.1	317	205,250	213,269
Q1 2006	46	19.2	7	2.9	96	40.0	58	24.2	33	13.8	240	170,000	181,197
Year-to-date 2007	40	12.6	11	3.5	87	27.4	109	34.4	70	22.1	317	205,250	213,269
Year-to-date 2006	46	19.2	7	2.9	96	40.0	58	24.2	33	13.8	240	170,000	181,197

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Newfoundland and Labrador First Quarter 2007										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	163	35.8	329	632	682	48.2	136,549	-3.8	133,858
	February	189	23.5	331	444	594	55.7	134,085	1.5	138,128
	March	193	7.2	276	528	535	51.6	144,793	6.3	146,430
	April	222	3.3	290	628	595	48.7	140,902	-3.0	140,690
	May	258	-15.7	234	851	633	37.0	133,541	-1.2	137,689
	June	360	15.8	302	751	587	51.4	132,571	-5.9	136,763
	July	389	12.8	277	741	611	45.3	150,702	5.5	142,538
	August	456	6.5	305	712	610	50.0	145,947	0.8	144,164
	September	381	14.4	306	595	586	52.2	136,684	-1.0	139,591
	October	351	12.1	289	627	623	46.4	136,032	-5.8	141,702
	November	296	5.7	296	538	644	46.0	135,278	-3.4	137,007
	December	279	22.9	302	245	592	51.0	141,632	-4.1	137,053
2007	January	160	-1.8	323	626	634	50.9	136,827	0.2	132,380
	February	198	4.8	332	419	580	57.2	140,401	4.7	142,392
	March	266	37.8	383	587	622	61.6	137,309	-5.2	139,463
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2006	545	20.3		1,604			138,614	1.7	
	Q1 2007	624	14.5		1,632			138,167	-0.3	
	YTD 2006	545	20.3		1,604			138,614	1.7	
	YTD 2007	624	14.5		1,632			138,167	-0.3	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Prince Edward Island
First Quarter 2007

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	47	-14.5	110	243	261	42.1	121,549	23.4	131,774
	February	67	34.0	141	212	250	56.4	123,567	19.1	133,547
	March	114	75.4	158	263	250	63.2	124,288	24.0	124,497
	April	99	4.2	138	275	244	56.6	125,564	5.3	130,208
	May	136	11.5	127	361	252	50.4	123,811	3.1	128,282
	June	139	-21.5	109	328	240	45.4	134,115	17.4	115,031
	July	159	3.9	120	283	237	50.6	121,335	4.6	128,509
	August	179	4.7	122	273	241	50.6	117,534	-4.9	119,310
	September	165	10.7	123	240	246	50.0	116,925	-1.0	123,181
	October	153	-14.0	117	171	214	54.7	133,382	10.4	125,077
	November	124	-8.8	113	157	233	48.5	136,917	13.5	135,289
	December	110	12.2	114	96	234	48.7	127,823	3.0	107,862
2007	January	81	72.3	176	238	250	70.4	130,533	7.4	159,136
	February	59	-11.9	130	196	233	55.8	126,197	2.1	130,426
	March	106	-7.0	141	219	223	63.2	113,669	-8.5	130,080
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2006	228	34.1		718			123,512	22.6	
	Q1 2007	246	7.9		653			122,226	-1.0	
	YTD 2006	228	34.1		718			123,511	22.6	
	YTD 2007	246	7.9		653			122,226	-1.0	

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[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Nova Scotia First Quarter 2007										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	541	9.3	871	1,444	1,640	53.1	164,319	7.9	161,527
	February	671	1.2	863	1,313	1,564	55.2	166,320	4.3	165,601
	March	1,002	21.5	990	1,903	1,656	59.8	163,471	-1.4	159,839
	April	921	-12.0	808	2,048	1,647	49.1	179,208	10.1	173,301
	May	1,261	6.1	886	2,211	1,613	54.9	177,231	5.8	171,299
	June	1,130	-14.3	810	1,867	1,503	53.9	170,607	8.3	164,282
	July	981	-4.6	857	1,849	1,665	51.5	166,475	2.6	167,997
	August	1,038	-7.7	883	1,769	1,626	54.3	167,708	6.6	171,037
	September	920	-7.2	924	1,628	1,651	56.0	175,702	13.7	183,288
	October	830	-6.4	890	1,409	1,582	56.3	163,616	9.8	170,202
	November	790	-2.7	923	1,120	1,531	60.3	162,500	-0.8	171,075
	December	492	-12.6	872	646	1,529	57.0	165,007	8.5	171,525
2007	January	646	19.4	986	1,421	1,585	62.2	169,951	3.4	170,705
	February	753	12.2	965	1,351	1,611	59.9	181,831	9.3	178,308
	March	956	-4.6	954	1,767	1,574	60.6	182,586	11.7	177,526
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2006	2,214	11.6		4,660			164,542	2.7	
	Q1 2007	2,355	6.4		4,539			178,879	8.7	
	YTD 2006	2,214	11.6		4,660			164,542	2.7	
	YTD 2007	2,355	6.4		4,539			178,879	8.7	

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[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5d: MLS® Residential Activity for New Brunswick First Quarter 2007										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	332	31.2	588	1,041	1,140	51.6	123,695	2.1	121,523
	February	402	11.4	570	1,025	1,204	47.3	125,329	11.7	126,279
	March	615	16.7	621	1,446	1,181	52.6	125,209	6.3	125,944
	April	621	7.4	597	1,303	1,090	54.8	134,345	14.0	125,868
	May	912	18.4	623	1,543	1,138	54.7	129,610	2.1	123,609
	June	749	-5.7	540	1,373	1,100	49.1	127,406	3.0	126,886
	July	647	-6.1	545	1,221	1,099	49.6	125,662	5.0	127,845
	August	708	-4.5	573	1,290	1,099	52.1	125,986	5.0	130,313
	September	591	-6.3	566	1,222	1,184	47.8	117,857	-1.6	123,237
	October	662	16.8	656	953	1,068	61.4	123,552	-0.9	126,702
	November	510	-10.2	582	765	1,144	50.9	134,991	11.5	133,550
	December	376	5.3	664	497	1,232	53.9	126,599	10.3	130,496
2007	January	412	24.1	704	1,110	1,167	60.3	140,800	13.8	138,996
	February	544	35.3	744	954	1,125	66.1	132,187	5.5	135,753
	March	664	8.0	692	1,298	1,106	62.6	137,011	9.4	136,075
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2006	1,349	18.2		3,512			124,872	6.9	
	Q1 2007	1,620	20.1		3,362			136,355	9.2	
	YTD 2006	1,349	18.2		3,512			124,872	6.9	
	YTD 2007	1,620	20.1		3,362			136,355	9.2	

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[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Newfoundland and Labrador First Quarter 2007

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term							
2006	January - March	667	6.1	6.5	212.4	15.7	-1,722	100.8	635	406,858	87.12
	April - June	697	6.6	7.0	215.2	15.0	-680	97.3	647	556,907	89.94
	July - September	682	6.4	6.7	215.7	14.5	-772	97.2	635	605,462	89.43
	October - December	667	6.3	6.5	219.2	13.8	-368	94.9	649	534,265	87.45
2007	January - March	669	6.4	6.5	217.3	14.7		97.2	642		85.68
	April - June										
	July - September										
	October - December										

Table 6.1a: Growth (1) of Economic Indicators for Newfoundland and Labrador First Quarter 2007

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term							
2006	January - March	1.8	1.0	0.2	-1.3	0.8	30.9	0.0	6.7	-15.7	7.0
	April - June	12.1	1.9	1.3	1.1	-0.1	-29.3	-2.3	6.3	-5.4	12.1
	July - September	8.6	1.4	0.9	0.5	-1.1	44.6	32.3	2.2	-8.0	6.5
	October - December	1.4	0.5	0.2	2.4	-1.4	-69.9	-4.6	3.7	-13.5	2.3
2007	January - March	0.4	0.4	0.0	2.3	-1.0		-3.6	1.1		-1.7
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

Table 6b: Level of Economic Indicators for Prince Edward Island First Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
2006	January - March	667	6.1	6.5	68.5	11.3	141	100.8	567	248,442	87.12
	April - June	697	6.6	7.0	69.2	10.4	158	97.3	582	364,673	89.94
	July - September	682	6.4	6.7	68.2	11.0	7	97.2	572	359,940	89.43
	October - December	667	6.3	6.5	68.4	11.6	26	94.9	592	372,781	87.45
2007	January - March	669	6.4	6.5	70.1	10.5		97.2	596		85.68
	April - June										
	July - September										
	October - December										

Table 6.1b: Growth (1) of Economic Indicators for Prince Edward Island First Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term	Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
2006	January - March	1.8	1.0	0.2	-0.1	0.8	98.6	0.0	-2.0	-4.6	7.0
	April - June	12.1	1.9	1.3	2.3	-0.7	-21.8	-2.3	2.4	-3.9	12.1
	July - September	8.6	1.4	0.9	0.1	-0.2	-75.9	32.3	5.0	7.8	6.5
	October - December	1.4	0.5	0.2	-0.2	0.7	-117.7	-4.6	6.1	18.0	2.3
2007	January - March	0.4	0.4	0.0	2.3	-0.8		-3.6	5.1		-1.7
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

Table 6c: Level of Economic Indicators for Nova Scotia First Quarter 2007

		Interest Rates										
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
2006	January - March	667	6.1	6.5	442.6	8.0	-955	100.8	615	2,222,444	87.12
	April - June	697	6.6	7.0	442.8	8.1	24	97.3	615	2,432,804	89.94
	July - September	682	6.4	6.7	438.3	8.1	-402	97.2	613	2,382,837	89.43
	October - December	667	6.3	6.5	443.8	7.6	-239	94.9	625	2,377,936	87.45
2007	January - March	669	6.4	6.5	449.2	7.7		97.2	638		85.68
	April - June										
	July - September										
	October - December										

Table 6.1c: Growth (1) of Economic Indicators for Nova Scotia First Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term	Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
2006	January - March	1.8	1.0	0.2	-0.1	-1.0	-15.3	0.0	4.6	-2.5	7.0
	April - June	12.1	1.9	1.3	-0.4	-0.2	-103.8	-2.3	1.4	-4.1	12.1
	July - September	8.6	1.4	0.9	-0.9	0.1	**	32.3	0.2	-9.0	6.5
	October - December	1.4	0.5	0.2	0.4	-0.9	-74.9	-4.6	1.9	-3.5	2.3
2007	January - March	0.4	0.4	0.0	1.5	-0.3		-3.6	3.7		-1.7
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

Table 6d: Level of Economic Indicators for New Brunswick First Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
2006	January - March	667	6.1	6.5	358.9	9.1	-617	100.8	602	3,377,343	87.12
	April - June	697	6.6	7.0	358.3	8.6	-821	97.3	601	4,060,267	89.94
	July - September	682	6.4	6.7	351.5	8.9	-945	97.2	609	3,964,916	89.43
	October - December	667	6.3	6.5	353.3	8.3	145	94.9	625	3,374,531	87.45
2007	January - March	669	6.4	6.5	359.0	7.5		97.2	625		85.68
	April - June										
	July - September										
	October - December										

Table 6.1d: Growth (1) of Economic Indicators for New Brunswick First Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term	Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
2006	January - March	1.8	1.0	0.2	2.7	-0.5	**	0.0	3.3	2.4	7.0
	April - June	12.1	1.9	1.3	2.2	-1.0	25.0	-2.3	3.6	7.9	12.1
	July - September	8.6	1.4	0.9	0.4	-0.9	**	32.3	2.9	-3.2	6.5
	October - December	1.4	0.5	0.2	0.3	-1.5	-124.8	-4.6	3.6	-11.2	2.3
2007	January - March	0.4	0.4	0.0	0.0	-1.6		-3.6	3.7		-1.7
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2001 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2001 Census area definitions.

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