

## 2004 COOPERATIVE CREDIT ASSOCIATIONS -

(in thousands of dollars)

**TABLE 1 - ASSETS**

	Credit Union Central of British Columbia	Credit Union Central of Ontario Ltd.	Credit Union Central of Nova Scotia	Credit Union Central of Alberta Limited	Credit Union Central of Canada	Co-operative Credit Society of Manitoba Limited	Credit Union Central of Saskatchewan	Total 2004
Cash resources		36,219	11	13,715	141,911	9,523	932	202,311
Deposits with regulated financial institutions	1,322,799	158,422	147,488	10,385	76,193		43,546	1,758,833
Securities issued or guaranteed by federal and/or provincial governments	390,952	352,663	74,180	97,684		60,937	621,294	1,597,710
Securities issued or guaranteed by Canadian municipalities and/or school corporations	214,706					8,700	26,290	249,696
<b>Other Securities</b>								
Debt	1,638,959	714,010	40,025	950,289	24,736	1,165,703	692,405	5,226,127
Shares	31,012	13,152	4,009	4,025	4,351	10,644	49,052	116,245
<b>Loans</b>								
To Credit Unions	687,212	220,965	9,223	90,013	20,938	80,889	127,334	1,236,574
To regulated financial institutions	35,000		1,953				679	37,632
To Canadian federal governments, provinces, municipal or school corporations			2,203					2,203
To Member Co-operative Associations	10,719		2,571	24,644			88,066	126,000
Lease receivables					137		40,517	40,654
To individuals for non-business purposes	652		9,261		19,615		698	30,226
Reverse repurchase agreements		27,960						27,960
To individuals and others for business purposes	2,665	16,350			60,508	81	165,050	244,654
<b>Mortgage Loans</b>								
<b>Residential</b>								
Insured	6,284	2,282	222,078	3,214		121	39,801	273,780
Uninsured	19,621	6,770	137,160	6,811		813	106,882	278,057
Non-residential		94,708	75,324	57,260			128,277	355,569
Land, Building and Equipment, less accumulated depreciation	10,648	1,422	2,922	9,503	971	3,788	23,668	52,922
Other Assets	33,961	34,180	6,386	22,874	3,156	33,757	43,928	178,242
<b>Total Assets</b>	<b>4,405,190</b>	<b>1,679,103</b>	<b>734,794</b>	<b>1,290,417</b>	<b>352,516</b>	<b>1,374,956</b>	<b>2,198,419</b>	<b>12,035,395</b>

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**TABLE II - LIABILITIES AND MEMBERS' EQUITY**

	Credit Union Central of British Columbia	Credit Union Central of Ontario Ltd.	Credit Union Central of Nova Scotia	Credit Union Central of Alberta Limited	Credit Union Central of Canada	Co-operative Credit Society of Manitoba Limited	Credit Union Central of Saskatchewan	Total 2004
<b>Deposits</b>								
Credit Unions	3,368,722	1,261,603	261,306	993,210	56,529	1,248,991	1,409,441	8,599,802
Others	220,613	18,629	400,053			16,851	280,208	936,354
Cheques and other items in transit (net)		-2,703			190,102			187,399
Advances from Credit Union Central of Canada or Bank of Canada	100,000			11,037				111,037
Liabilities of consolidated subsidiaries, other than deposits					71,615		259,890	331,505
Other liabilities	482,837	294,667	12,350	111,208	4,912	18,540	48,787	973,301
Non-controlling interests in subsidiaries			13,945					13,945
Subordinated debt			7,434				30,000	37,434
<b>Members' equity</b>								
Common/members shares	113,352	85,473	26,985	147,732	27,733	87,137	81,948	570,360
Preferred shares								0
Contributed surplus								0
Other								0
Retained earnings	119,666	21,434	12,721	27,230	1,625	3,437	88,145	274,258
<b>Total Liabilities and Members' Equity</b>	<b>4,405,190</b>	<b>1,679,103</b>	<b>734,794</b>	<b>1,290,417</b>	<b>352,516</b>	<b>1,374,956</b>	<b>2,198,419</b>	<b>12,035,395</b>

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**TABLE III - STATEMENT OF INCOME AND EXPENSES**

	Credit Union Central of British Columbia	Credit Union Central of Ontario Ltd.	Credit Union Central of Nova Scotia	Credit Union Central of Alberta Limited	Credit Union Central of Canada	Co-operative Credit Society of Manitoba Limited	Credit Union Central of Saskatchewan	Total 2004
<b>Interest Income</b>								
Deposits with regulated financial institutions	16,553	2,585	4,929	49			473	24,589
Securities	80,955	30,495	4,491	26,851	847	46,939	55,936	246,514
Loans	23,489	12,912	27,709	6,785	9,806	2,348	109,420	192,469
Other interest-earning assets						290	33	323
Total interest income including dividends	120,997	45,992	37,129	33,685	10,653	49,577	165,862	463,895
<b>Interest Expense</b>								
Interest on deposits	94,424	29,506	24,411	23,359	3,539	45,548	103,147	323,934
Other interest-bearing liabilities	7,538	4,719	336	1,229			9,694	23,516
Total interest expense	101,962	34,225	24,747	24,588	3,539	45,548	112,841	347,450
Net interest income	19,035	11,767	12,382	9,097	7,114	4,029	53,021	116,445
Charge for impairment	328	14	464	-249	262		10,231	11,050
Net interest income after charge for impairment	18,707	11,753	11,918	9,346	6,852	4,029	42,790	105,395
<b>Non-interest income</b>								
Trading income		-2,312						-2,312
Gains (losses) on instruments held for other than trading purposes	6,956	1,287		184			1,442	9,869
Other income	43,199	19,971	6,307	38,380	10,449	12,004	119,666	249,976
Net interest and non-interest income	68,862	30,699	18,225	47,910	17,301	16,033	163,898	362,928
Non-interest expenses	54,374	28,349	14,088	42,007	14,960	12,148	149,538	315,464
Net income before Provision for income taxes	14,488	2,350	4,137	5,903	2,341	3,885	14,360	47,464
Provision for income taxes	2,031	144	1,782	1,528	-181	709	7,842	13,855
<b>Net income</b>	<b>12,457</b>	<b>2,206</b>	<b>2,355</b>	<b>4,375</b>	<b>2,522</b>	<b>3,176</b>	<b>6,518</b>	<b>33,609</b>