



Our File: P1650-7

February 12, 2007

To: Schedule I and II Banks, Bank Holding Companies, Trust and Loan Companies, Life Insurance Companies, Property & Casualty Insurance Companies, Insurance Holding Companies, Fraternal Benefit Societies, Cooperative Credit Associations and Retail Associations
Attention: Chief Compliance Officer

Foreign Bank Branches (Schedule III banks), Foreign Life Insurance Companies, Foreign Property & Casualty Insurance Companies, Foreign Fraternal Benefit Societies
Attention: Principal Officer / Chief Agent

Representative Offices of Foreign Banks
Attention: Chief Representative

From: Jeffrey Bee
Director, Regulatory Information Division

Subject: Regulatory Corporate Returns Update for 2007

The Corporate Returns OSFI-57, 57A and 513/513A and related Instructions have been updated. The only significant change to the Returns is to the page on which functions/functional appointments are reported. The distinction between "Mandatory Requirements" and "Other" has been eliminated, and a number of functions have been deleted. All remaining functions are considered "mandatory", unless otherwise indicated.

The changes come into effect immediately. The Returns and Instructions, as well as the letter itself, may be downloaded from OSFI's Internet site at www.osfi-bsif.gc.ca.

Please note that *Amendments to By-Laws* must be filed with OSFI by providing a certified copy of the change within 30 days of the effective date of change.

If you have any questions or require clarification on any of the foregoing matters, please contact the Regulatory Information Division at 613-990-1889.

cc: Canadian Association of Direct Response Insurers
Canadian Bankers Association
Canadian Fraternal Association
Canadian Life and Health Insurance Association
Credit Union Central of Canada
Financial Consumer Agency of Canada
Insurance Bureau of Canada
Trust Companies Association of Canada



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