

PLEDGING AND REPURCHASE AGREEMENTS REPORT

PURPOSE

This report provides the Office of the Superintendent of Financial Institutions with information relating to the nature and extent of pledging undertaken as well as the extent of repurchase agreements entered into by the life insurance company or fraternal benefit society.

STATUTORY

Section 664 of the *Insurance Companies Act*

APPLICATION

This report applies to Canadian life insurance companies and fraternal benefit societies.

FREQUENCY

Annually at year-end

REPORTING DATES

The report is to be completed as of the last day of each fiscal year and submitted within 60 days of the reporting date, preferably with the Annual Return.

WHERE TO SUBMIT

Office of the Superintendent of Financial Institutions
Regulatory Information Division
255 Albert Street, 13th floor
Ottawa, Ontario
K1A 0H2

GENERAL INSTRUCTIONS

The insurer is to report the amount of assets pledged to certain parties or in respect of certain activities. In addition, the insurer is to report on the amount of repurchase agreements to which the company is party.

The report is to be completed on both a consolidated and an unconsolidated basis.

All amounts are to be expressed in thousands of equivalent Canadian dollars.

Pledging Activity and Repurchase Agreements

For each counterparty or activity, report the amount outstanding at the end of the fiscal year in column 01 for the unconsolidated company and in column 02 for the consolidated company.

Line

001 Governments, Government Agencies and Central Banks

Report the amount of assets pledged to Canadian and foreign central banks, governments and their agencies. (Includes the Canada Deposit Insurance Corporation and the Bank of Canada)

003 Direct Clearers

Report the amount of assets pledged to direct clearers in respect of clearing and settlement activity. A direct clearer settles for items drawn on or payable by it on behalf of the company.

005 Clearing and Settlement Organizations - In Canada

Report the amount of assets pledged to clearing and settlement organizations in Canada. Such organizations include the Canadian Depository for Securities (CDS) and Multinet.

006 Clearing and Settlement Organizations - Outside Canada

Report the amount of assets pledged to clearing and settlement organizations outside Canada. Such organizations include the Depository Trust Corporation (DTC), Euroclear and the Clearing House Interbank Payment System (CHIPS).

008 Derivatives Transactions - Exchanges

Report the amount of assets pledged to exchanges in connection with transactions involving derivatives contracts.

009 Derivatives Transactions - Over the Counter

Report the amount of assets pledged over the counter (i.e. to parties other than exchanges) in connection with transactions involving derivatives contracts.

011 In respect of Securities Borrowed

Report the amount of assets pledged in connection with the borrowing of securities by the company.

012 In respect of Securities Lent

Report the amount of assets pledged in connection with the lending of securities by the company.

014 In respect of Real Estate

Report the amount of assets pledged in connection with real estate owned by the company.

039 Other

Report the amount of assets pledged in connection with any other categories not mentioned above.

059 Repurchase Agreements (REPOS)

Report the amount of repurchase agreements (REPOS) to which the company is a party.