



Our File: P1650-7

November 29, 2006

**To: Chief Executive Officers and Chief Agents,  
Federally Regulated Canadian and Foreign Property and Casualty  
Insurance Companies**

**From: Jeff Bee  
Director, Regulatory Information Division**

**Subject: Financial Regulatory Returns**

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***Annual Returns / Instructions - 2006***

We are pleased to advise you that there are no changes to the Annual Returns for 2006. There is only one significant change to the Instructions: two items in the P&C-2 Instructions, *Special Topics: Records in Canada*, and *Role of the Canadian Chief Agent*, have been replaced with a reference to OSFI's Guideline E-4A, *Role of the Chief Agent and Record Keeping Requirements*.

The Returns and Instructions may be viewed on / printed from our Website at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca) under *Property and Casualty Insurance Companies / Filing Instructions, Returns and Penalties / Financial Returns and Instructions*.

***Business Plan for the year 2007***

Please provide us with a copy of your annual Business Plan as soon as possible, but no later than when you file your Annual Return for the year 2006. The Business Plan should include a forecast of the Balance Sheet and the Minimum Capital Test / Branch Adequacy of Assets Test as at year-end 2007, as well as the Income Statement for the year 2007. Please include any related narrative you believe would help us to better understand your plans for the year 2007.

***Interim Returns - 2007***

**Interim Returns for 2007** will include changes resulting from the new Canadian Financial Instruments accounting standards, which will be effective with the Returns filed for the first quarter of 2007. The individual pages affected by these changes were posted on our Website in August 2006; we plan to update the complete version of the P&C-1 and P&C-2 Interim Returns on our website in December 2006.



***Additional information***

If you need additional information, please contact your company's Relationship Manager at OSFI. Alternatively, if you have any questions about completing or filing the financial Returns, please call the Regulatory Information Division at (613) 990-1889.

A handwritten signature in black ink, appearing to be 'J. A.', is positioned to the left of a vertical red line. The signature is cursive and somewhat stylized.

Copy to: - Provincial and Territorial Superintendents of Insurance  
- Auditors of federally regulated Canadian and Foreign P&C Insurance Companies  
- Insurance Bureau of Canada