



Our File: P1650-7

October 4, 2007

**To: Chief Executive Officers and Chief Agents,  
Federally Regulated Canadian and Foreign Property and Casualty  
Insurance Companies**

**From: Debbie Smith  
Manager, Regulatory Information Division**

**Subject: Financial Regulatory Returns and Instructions**

We are pleased to advise you that further to the changes resulting from the new Canadian Financial Instruments accounting standards, which came into effect with the first quarter filing of 2007, all other changes are mainly updates or corrections of relatively minor significance, with one exception. The "exception" is the deletion of Section X. Minor updates and corrections were also made to the Interim Return for 2008.

The 2007 changes, including a summary of the changes (Page VIII-12 of the Instructions), may be viewed on / printed from our Website at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca) under *Property and Casualty Insurance Companies / Filing Instructions, Returns and Penalties / Financial Returns and Instructions*.

***Business Plan for the year 2008***

Please provide us with a copy of your annual Business Plan as soon as possible, but no later than when you file your Annual Return for the year 2007. The Business Plan should include a forecast of the Balance Sheet and the Minimum Capital Test / Branch Adequacy of Assets Test as at year-end 2008, as well as the Income Statement for the year 2008. Please include any related narrative you believe would help us to better understand your plans for the year 2008.

***Additional information***

If you need additional information, please contact your company's Relationship Manager at OSFI. Alternatively, if you have any questions about completing or filing the financial Returns, please call the Regulatory Information Division at (613) 990-1889.

Copy to: - Provincial and Territorial Superintendents of Insurance  
- Auditors of federally regulated Canadian and Foreign P&C Insurance Companies  
- Insurance Bureau of Canada

