



File No.: P1650-7

November 27, 2006

**TO: Chief Accountants of Banks and
Chief Financial Officers of Federally Regulated Trust and Loan Companies**

**FROM: Jeff Bee
Director, Regulatory Information Division**

**SUBJECT: “Annual update” to the Manual of Reporting Forms and Instructions for
Deposit-Taking Institutions**

This is to advise you that changes have been made to the Financial Information Committee (FIC) regulatory returns and instructions, to be **effective for fiscal years commencing on or after October 1, 2006**. The changes may be viewed on OSFI’s Website at www.osfi-bsif.gc.ca under *Banks / Filing Instructions, Returns and Penalties / Financial Returns & Instructions*. The Amendment Control Logs that list the changes for each of the affected returns / instructions have been grouped together under “2006 Updates” to facilitate review.

The changes for 2007 include changes resulting from the new Canadian Financial Instruments accounting standards. The returns affected by these changes were posted on our Website in August 2006. There are minor changes to instructions, not returns, for several other sections of the manual. Note that the Bank of Canada is currently in the process of updating the list of Government Enterprises that is included in the instructions for a number of returns. This list will be made available as soon as possible.

As you know, a “Data Rationalization” Project was initiated in January 2004 by the FIC (OSFI, Bank of Canada and CDIC, with the participation of Statistics Canada), in consultation with the CBA. Implementation of the main recommendations, however, has been deferred to January 2008 at the request of the CBA. We will be providing you with examples of these changes within the next few weeks. The corresponding changes to the instructions will be made available in the spring of 2007.

If you need additional information, please contact your institution’s Relationship Manager at OSFI. Alternatively, if you have any questions about completing or filing the returns, please call the Regulatory Information Division at (613) 990-3591.



OSFI
BSIF

255 Albert Street
Ottawa, Canada
K1A 0H2

www.osfi-bsif.gc.ca

Canada