

## The Year at a Glance

The following key financial indicators and operating statistics summarize the performance of the Corporation for the year 2003 with comparative data for the years 1999 to 2002.

|  | 2003          | 2002   | 2001   | 2000   | 1999   |
|--|---------------|--------|--------|--------|--------|
| <b>Key financial indicators</b>                            |               |        |        |        |        |
| (IN MILLIONS OF DOLLARS)                                   |               |        |        |        |        |
| Total revenue  | <b>250.3</b>  | 270.8  | 253.8  | 240.7  | 220.6  |
| Cash operating expenses <sup>(1)</sup>                     | <b>431.4</b>  | 424.2  | 416.9  | 410.6  | 390.6  |
| Capital Expenditures                                       | <b>77.4</b>   | 98.4   | 146.7  | 45.9   | 10.9   |
| Government funding:  |               |        |        |        |        |
| Operating  | <b>181.1</b>  | 153.7  | 163.3  | 170.3  | 170.0  |
| Capital  | <b>82.4</b>   | 103.4  | 151.7  | 45.9   | —      |
| Total Government funding <sup>(2)</sup>                    | <b>263.5</b>  | 257.1  | 315.0  | 216.2  | 170.0  |
| <b>Key operating statistics <sup>(3)</sup></b>             |               |        |        |        |        |
| Revenue/Cash operating expenses ratio (%) <sup>(1)</sup>   | <b>58.5</b>   | 64.5   | 61.5   | 59.5   | 56.7   |
| Total passengers carried (IN THOUSANDS)                    | <b>3,789</b>  | 3,981  | 3,865  | 3,795  | 3,569  |
| Total passenger-miles (IN MILLIONS)                        | <b>857</b>    | 948    | 921    | 904    | 885    |
| Government operating funding per passenger-mile (IN CENTS) | <b>21.1</b>   | 16.2   | 17.7   | 18.8   | 19.2   |
| Yield (CENTS PER PASSENGER-MILE)                           | <b>26.8</b>   | 26.6   | 25.3   | 24.0   | 22.6   |
| Train-miles operated (IN THOUSANDS)                        | <b>6,780</b>  | 6,770  | 6,665  | 6,621  | 6,448  |
| Car-miles operated (IN THOUSANDS)                          | <b>48,682</b> | 48,262 | 46,102 | 45,121 | 43,168 |
| Average passenger load factor (%)                          | <b>53</b>     | 57     | 57     | 56     | 56     |
| Average number of passenger-miles per train-mile           | <b>126</b>    | 140    | 138    | 137    | 137    |
| Number of active employees at year-end                     | <b>3,051</b>  | 3,054  | 3,013  | 2,958  | 2,909  |
| On-time performance (%)                                    | <b>73</b>     | 84     | 85     | 83     | 84     |

<sup>1)</sup> Cash operating expenses used in the calculation of the Revenue/Cash operating expenses ratio exclude amortization of property, plant and equipment, reorganization charges, pension and employee future benefits.

<sup>2)</sup> Excludes internal funding from the Asset Renewal Fund of \$16.5 million in 1999 and includes a capital funding contribution to the Asset Renewal Fund of \$5.0 million in 2001, 2002 and 2003.

<sup>3)</sup> Key operating statistics are unaudited.