

Example of Form RC96



Revenue Canada / Revenu Canada

LIFELONG LEARNING PLAN (LLP) REQUEST TO WITHDRAW FUNDS FROM AN RRSP

- Use this form after 1998 to make a withdrawal from your RRSP for your own or your spouse's education under the Lifelong Learning Plan (LLP).
- You can withdraw up to \$10,000 in a year from your RRSPs. You can use the LLP for up to four years as long as the LLP student continues to qualify. You cannot withdraw more than \$20,000 over the period you are using the LLP. If you withdraw more than these limits, the excess will be included in your income.
- You have to be a resident of Canada when you receive funds from your RRSPs under the LLP. If you become a non-resident after the withdrawal, you will have to repay your withdrawals early or include them in your income.
- You can repay your withdrawals to your RRSPs over a 10-year period, as long as you and the LLP student continue to meet certain conditions.
- For more information, including an explanation of the terms used in this form, get the guide called *Lifelong Learning Plan (LLP)*.
- If, in the 89 days before this withdrawal, you or your spouse contributed to an RRSP under which you are the annuitant, the contributions may not be deductible for any year. Before you make an LLP withdrawal, get the guide called *Lifelong Learning Plan (LLP)* and complete the chart in the Appendix to find out if the contributions will be deductible.

Area 1 – Complete if you want to make an LLP withdrawal from your RRSP

Name		Social insurance number (SIN)	
Address			
City	Province	Postal Code	
LLP student The LLP student is the person whose education is being financed by the LLP. Only you or your spouse can be the LLP student. If you fill in your spouse's name and SIN, you are naming your spouse as the LLP student. If you leave it blank, we will treat you as the LLP student.			
Enter your spouse's name only if your spouse is the LLP student		Spouse's SIN	
Enrolment in a qualifying educational program (questions 1 to 3) The LLP student has to be enrolling on a full-time basis in a qualifying educational program at a designated educational institution. The student can enrol on a part-time basis only if he or she meets the disability conditions. If the LLP student does not enrol before March of next year, the LLP withdrawal will be included in your taxable income. If the student withdraws from the educational program before April of next year without completing it, the LLP withdrawal may be included in your income. See the guide called <i>Lifelong Learning Plan (LLP)</i> for information about the disability conditions as well as for the definitions of qualifying educational program and designated educational institution.			
1. Has the LLP student enrolled in a qualifying educational program at a designated educational institution, or received a written offer to enrol before March of next year in such a program? Yes <input type="checkbox"/> Go to question 2. No <input type="checkbox"/> You cannot make an LLP withdrawal. Do not complete the rest of this form.			
2. Is the student enrolling as a full-time student or part-time student? Full-time <input type="checkbox"/> Go to question 4. Part-time <input type="checkbox"/> Go to question 3.			
3. Does the student meet the disability conditions explained in the <i>Lifelong Learning Plan (LLP)</i> guide? Yes <input type="checkbox"/> Go to question 4. No <input type="checkbox"/> You cannot make an LLP withdrawal. Do not complete the rest of this form.			
4. How much do you want to withdraw?		\$ _____	A
5. Is this your first LLP withdrawal this year?		\$ _____	B
Yes <input type="checkbox"/> Go to question 6. No <input type="checkbox"/> How much have you already withdrawn under the LLP?			
If the total of lines A and B is more than \$10,000, the RRSP issuer will withhold tax on the part of your withdrawal that exceeds \$10,000. You have to include the part of your withdrawal that exceeds \$10,000 in your income on your return.			
6. What is the plan number of the RRSP you want to make the LLP withdrawal from? _____			
Certification by person making the LLP withdrawal I certify that the information given in Area 1 of this form is correct.			
_____ Sign here		_____ Date	

Area 2 – Complete if you are the RRSP issuer

- Withhold tax only if the individual's total LLP withdrawals in the year exceed \$10,000. Withhold only on the excess.
- Report the amount withdrawn on a T4RSP issued in the name of the RRSP annuitant for the year of the withdrawal.
- We will update our records based on the T4RSP slip. Do not send us a copy of this form (Form RC96).
- Once this form is completed, keep it for your records.

RRSP issuer's name		Name and position of person to contact for more information	
Address	City	Province	Postal Code
Phone number ()	Amount withdrawn	Date of withdrawal Year Month Day	