

Performance
Global Equity Index Linked Notes, Series 1

Reference indices :	Initial levels :	Component weight :
S&P 500	1,341.91	33.334%
Nikkei 225	14,507.64	33.333%
Dow Jones EURO STOXX 50	4,907.61	33.333%

Amount payable upon maturity :	Equal to the sum of principal amount of the note, plus the variable return, if any.
Variable return:	<ul style="list-style-type: none"> ▪ Variable return = principal amount * percentage change ▪ Based on the positive sum of the weighted percentage changes (positive and negative) in the closing levels of each of the equity indices measured from their respective starting index value to their respective adjusted ending index value.
Adjusted ending index value :	Equal to the average of the closing values for that equity index, as reduced by the application of the adjustment factor on each valuation date, determined on each of the first five valuation dates during the valuation period.
Valuation period :	The period from and including the seventh scheduled exchange day before the maturity date to and including the third scheduled exchange day before the maturity date.
Percentage change :	<ul style="list-style-type: none"> ▪ Number, expressed as a percentage, and rounded to three decimal places ▪ Equal to the sum of the weighted component returns for the equity indices.
Weighted component return :	Weighted component return = [(adjusted ending index value - starting index value) / starting index value] * component weight
Adjustment factor :	Fixed percentage which is 2,35% per year and will be applied over the entire term of the notes.

Specific information on the provisions of this note may be found in the [information statement](#) available on the web site.