

Performance
Internet Stock Basket Protected Notes
Due 2009

Initial Level	\$10 USD
Stock basket :	The shares of 20 major U.S.-based internet-related companies compose the basket
Amount payable upon maturity :	Equal to the greater of the following amounts: <ul style="list-style-type: none"> • i) \$10 USD • ii) the repurchase price
Repurchase price	The Repurchase Price will be computed by reference to the Performance of shares selected from the Basket. The selection of such Companies will be done by excluding from the Basket, at the Valuation Date, the 5 Companies with the lowest Performance and the 5 Companies with the highest Performance. The formula used to calculate the Repurchase Price is: \$10USD * (1 + The Final Basket Return) The Final Basket Return is equal to the average performance of the 10 selected shares.

Specific information on the provisions may be found in the [information statement](#) available on the web site.