

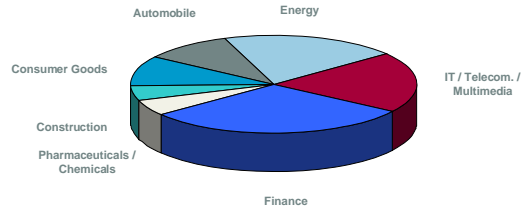


# BDC Target 7% Notes



Monthly Update - October 2007

## ▲ Asset Classes



## ▲ Valuation

Price as of 31-Oct-07 bid 99.21% ask 100.21%

## ▲ Valuation Period

Period : 1-Sep-07 31-Oct-07  
 Situation as of: 1-Sep-07 31-Oct-07

## ▲ Note Information

Inception Date : February 17, 2006  
 Maturity Date : February 18, 2014

## ▲ Performance of the Underlyings

Underlying	Ticker	Underlying Type	Initial Level	Month-End Level	Performance MTD (1)	Performance since inception (2)
ALLIANZ	ALLIANZ VERSICHERUNG GR	Equity	134.30	155.22	-5.06%	15.58%
BARCLAYS BANK	BARCLAYS BANK PLC BARC LN	Equity	6.53	6.04	0.08%	-7.50%
BARRICK GOLD	BARRICK GOLD CORP ABX CN	Equity	32.88	42.00	6.79%	27.74%
CADBURY SCHWEPES	CADBURY SCHWEPES CBRY LN	Equity	5.70	6.36	10.90%	11.58%
CITIGROUP	CITI GROUP INC. C US	Equity	46.24	41.90	-10.62%	-9.39%
CONOCO PHILLIPS	CONOCO PHILLIPS COP US	Equity	61.09	84.96	-3.41%	39.07%
DOW CHEMICAL	DOW CHEMICAL CO DOW US	Equity	43.80	45.04	2.41%	2.83%
ELI LILLY	ELI LILLY & CO LLY US	Equity	55.84	54.15	-5.61%	-3.03%
KIRIN BREWERIES	KIRIN BREWERIES 2503 JP	Equity	1,449.00	1,605.00	6.22%	10.77%
MCGRAW HILL	MCGRAW HILL COS MHP US	Equity	54.76	50.04	-3.94%	-8.62%
MICHELIN	MICHELIN ML FP	Equity	51.60	92.43	-2.10%	79.13%
NEXEN	NEXEN INC NXY CN	Equity	30.15	31.99	4.78%	6.10%
NINTENDO	NINTENDO 7974 JP	Equity	16,770.00	71,900.00	21.25%	328.74%
NIPPON TELEGRAPH AND TELEPHONE	NIPPON TELEGRAPH 9432 JP	Equity	504,999.78	528,000.00	0.00%	4.55%
NOKIA	NOKIA (FINLAND) NOK1V FH	Equity	15.77	27.35	2.32%	73.43%
ROYAL BANK OF SCOTLAND	ROYAL BANK OF SCOTLAND RBS LN	Equity	5.95	5.17	-2.18%	-13.24%
TELUS	TELUS CORP T CN	Equity	44.55	57.45	-1.46%	28.96%
THE TORONTO DOMINION BANK	THE TORONTO DOMTD CN	Equity	63.85	71.35	-6.44%	11.75%
TOYOTA MOTOR	TOYOTA MOTOR CO 7203 JP	Equity	6,420.00	6,570.00	-1.79%	2.34%
VINCI	VINCI DG FP	Equity	37.43	56.62	2.78%	51.26%

## ▲ Valuation Chart



Payment Date	Coupon Paid
20-Feb-07	10.19%
19-Feb-08	.
17-Feb-09	.
17-Feb-10	.
17-Feb-11	.
17-Feb-12	.
19-Feb-13	.
10-Feb-14	.

(1) MTD Performance = Non-annualized return from September 01, 2007 to October 31, 2007.  
 (2) Since Inception Performance = Non-annualized Performance from February 17, 2006 to October 31, 2007.

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