

THE YEAR AT A GLANCE

The following key financial indicators and operating statistics summarize the performance of the Corporation for the year 2004 with comparative data for the years 2000 to 2003.

	2004	2003	2002	2001	2000
Key financial indicators					
(IN MILLIONS OF DOLLARS)					
Total revenue	259.5	250.3	270.8	253.8	240.7
Cash operating expenses (1)	444.6	431.4	424.2	416.9	410.6
Capital Expenditures	20.2	77.4	98.4	146.7	45.9
Government funding:					
Operating	177.4	181.1	153.7	163.3	170.3
Capital	20.2	82.4	103.4	151.7	45.9
Total Government funding (2)	197.6	263.5	257.1	315.0	216.2
Key operating statistics (3)					
Revenue/Cash operating expenses ratio (%) (1)	58.9	58.5	64.5	61.5	59.5
Total passengers carried (IN THOUSANDS)	3,887	3,789	3,981	3,865	3,795
Total passenger-miles (IN MILLIONS)	851	857	948	921	904
Government operating funding per passenger-mile (IN CENTS)	20.8	21.1	16.2	17.7	18.8
Yield (CENTS PER PASSENGER-MILE)	28.0	26.8	26.6	25.3	24.0
Train-miles operated (IN THOUSANDS)	6,771	6,780	6,770	6,665	6,621
Car-miles operated (IN THOUSANDS)	48,396	48,682	48,262	46,102	45,121
Average passenger load factor (%)	53	53	57	57	56
Average number of passenger-miles per train-mile	126	126	140	138	137
On-time performance (%)	70	73	84	85	83
Number of employees at year-end	3,027	3,051	3,054	3,013	2,958

1 | Cash operating expenses used in the calculation of the Revenue/Cash operating expenses ratio, exclude amortization of Property, plant and equipment, reorganization charges, accounting accrual for compensation, unrealized gains on derivative financial instruments, pension and employee future benefits.

2 | Excludes internal funding from the Asset Renewal Fund of \$7.7 million in 2004 and includes a capital funding contribution to the Asset Renewal Fund of \$5.0 million in 2001, 2002 and 2003.

3 | Key operating statistics are unaudited.