

The year at a glance

These key financial indicators and operating statistics summarize the performance of the corporation with 1990 representing the first year of the current passenger rail network.

KEY FINANCIAL INDICATORS

(in millions of dollars)

	1998	1997	1996	1995	1994	1993	1992	1991	1990
* Cash operating expenses	382.6	386.5	389.8	397.3	438.5	485.2	487.1	478.1	493.3
Total operating revenue	200.2	190.5	184.5	175.0	176.4	164.2	155.8	150.1	142.8
Government funding for:									
** Operating expenses	167.2	196.0	205.3	222.3	262.1	321.0	331.3	328.0	350.3
** Capital expenditures	-	16.4	20.7	39.6	25.3	11.8	44.7	40.1	31.5
Reorganization charges	11.2	16.3	19.2	33.5	30.8	15.3	12.9	24.7	59.7
Total Government funding	178.4	228.7	245.2	295.4	318.2	348.1	388.9	392.8	441.5

KEY OPERATING STATISTICS

*Revenue/Cash operating expenses ratio (%)	52.3	49.3	47.3	44.0	40.2	33.8	32.0	31.4	28.9
Total passengers carried (000's)	3,646	3,765	3,666	3,597	3,586	3,570	3,601	3,633	3,536
Total passenger miles (000,000's)	856	884	892	859	834	820	817	820	785
Government operating funding per passenger mile (cents)	20.8	24.0	25.2	29.8	35.1	41.0	42.1	43.0	52.2
Train miles operated (000's)	6,325	6,482	6,472	6,219	6,524	6,515	6,483	6,247	6,365
Car miles operated (000's)	42,068	41,242	40,491	37,100	36,351	35,861	35,993	35,890	35,767
Average passenger load factor (%)	56	58	59	61	60	59	57	58	57
Average number of passenger miles per train mile	135	136	138	138	128	126	126	131	123
On-time performance (%)	81	84	84	86	87	90	90	90	88
Number of employees at year-end	2,952	2,969	3,000	3,178	3,718	4,131	4,478	4,402	4,525

* Cash operating expenses exclude amortization of properties and reorganization charges.

** Asset Renewal Fund drawdown of \$33.5M including \$18.3M for capital expenditures and \$15.2M for operating expenses as disclosed in note 6 of the Financial Statements.



(seated l to r): John Marginson, Vice-President, Equipment Maintenance; J. Roger Paquette, Vice-President, Planning and Finance, and Treasurer; and Mike Greenberg, Vice-President, Procurement and Real Estate.

(standing l to r): Marc LeFrançois, Chairman of the Board; Christena Keon Sirsly, Vice-President, Marketing and Information Services; Rod Morrison, President and Chief Executive Officer; Paul Côté, Vice-President, Customer Services; Michael Gushue, Vice-President, Business Development and Corporate Affairs; and Steve Del Bosco, Vice-President, Service Delivery.