
	Canada Customs and Revenue Agency	Office of the Superintendent of Financial Institutions Canada	Financial Services Commission of Ontario	
---	--------------------------------------	--	--	---

INTRODUCTION OF THE ACTUARIAL INFORMATION SUMMARY
TO ADMINISTRATORS OF PENSION PLANS REGISTERED WITH FSCO OR OSFI

On March 17, 1999, the Canadian Association of Pension Supervisory Authorities (CAPSA) endorsed an Actuarial Information Summary form (AIS) for implementation by CAPSA members at their option. The AIS was developed by the Financial Services Commission of Ontario (FSCO) and the Canada Customs and Revenue Agency (CCRA) with the assistance of the Office of the Superintendent of Financial Institutions Canada (OSFI), and is intended to assist with the regulation of pension plans containing defined benefit provisions.

FSCO, OSFI and the CCRA have adopted the AIS for use with respect to pension plans registered with FSCO or OSFI. Other CAPSA members may in future choose to adopt the AIS for use with respect to their registered pension plans. The content and design of the AIS will also be reviewed in 2001 to determine whether any changes to the AIS are required as a result of experience with the form.

For pension plans registered with FSCO or OSFI that contain defined benefit provisions, a completed AIS must be filed by the plan administrator concurrently with any funding valuation report that is filed on or after July 1, 2000:

- with FSCO under the regulations made under the Pension Benefits Act, R.S.O. 1990, c.P.8, as amended
- with OSFI under the Pension Benefits Standards Act, 1985, R.S.C. 1985 (2nd supp.), c.32, as amended
- for those plans registered with both the CCRA and FSCO or both the CCRA and OSFI, with the CCRA under the regulations made under the Income Tax Act, R.S.C. 1985 (5th supp.), c.1, as amended

Please note that the actuary who has signed the funding valuation report to which the AIS relates must also sign the certification found in the AIS.

FSCO, OSFI and the CCRA will accept photocopies of the AIS form. Copies of the blank AIS form may also be made available from FSCO's and OSFI's Internet websites (found at www.fSCO.gov.on.ca and www.osfi-bsif.gc.ca, respectively).

For more information regarding the AIS, plan administrators should contact their pension regulator:

- FSCO (416) 250-7250
- OSFI (613) 990-7871
- CCRA (613) 954-0419 (English) or (613) 954-0930 (French)

Your cooperation in filing the completed AIS as required is appreciated.