



Report by trust and mortgage loan companies in Canada on transactions with non-residents, 2004

Confidential when completed

Please make a copy for your records

Si vous préférez ce questionnaire en français, veuillez cocher

Please correct any mistakes in Name or Address

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Guide

Authority:

This survey is conducted under the authority of the Statistics Act, Revised Statutes of Canada, 1985, Chapter S19. Completion of this questionnaire is a legal requirement under the Statistics Act.

Confidentiality:

Information collected under the Statistics Act is treated in strict confidence and is specifically exempt from being released under the Access to Information Act.

Purpose:

To obtain information on non-resident transactions by trust and mortgage loan companies for the preparation of statements on Canada's Balance of International payments and Investment Position. Such statements are used as a major input in the conduct of monetary and exchange rate policies by the Government of Canada. Other uses include international trade negotiations, business planning, marketing and institutional research.

Period covered:

Please report as at December 31, 2004. If unable to comply, please report at period end of closest fiscal year:

Day	Month	Year

Filing of this questionnaire:

A completed copy of this questionnaire should be returned within **four weeks** of receipt to Balance of Payments Division, Statistics Canada, Ottawa (Ontario) K1A 0T6. If you need any clarification about reporting, please telephone collect **1(613)951-1860**

Coverage:

This questionnaire is to be filed in respect of branches in Canada of trust and mortgage loan companies. The reporting company may submit a single report consolidating all branches with its Head Office accounts or individual reports in respect of each branch and the Head Office in Canada. Only one copy of any report submitted is required by this office.

Responsibility for reporting:

The trust company in Canada, which actually executes or arranges the transactions, withdrawals and other remittances outside Canada, is to report the transaction.

Residency :

Non-residents are persons and corporations domiciled outside Canada, regardless of citizenship. Such persons are normally not liable for Canadian income taxes (other than non-resident withholding tax). The country of residence of holding companies and trusts is established by the residence of their beneficial owners. Where this is not known, residence of holding companies and trust should be determined by the residence of the current income beneficiaries.

Methods of valuation:

It is requested that the following valuation methods be used: for equities, the lower of cost or market value; for bonds, par value; for mortgage loans, amounts owing; for real estate, cost less mortgage owing.

Any analysis required to produce information for Parts I, III and IV may be limited to individual accounts having a capital value in excess of \$500,000. Reasonable estimates will suffice for the items in parts III and IV, e.g., from tax records in the case of income remitted to non-residents. All the figures should be reported in thousands of Canadian dollars.

Insurance Companies:

The business in Canada of foreign insurance companies is regarded as that of a "branch" resident in Canada. Accordingly, holdings of, or transactions with other Canadian residents in connection with securities or other assets deposited in Canada under Insurance Acts or otherwise held in respect of liabilities to Canadian policyholders, are regarded as those of Canadian residents and are not to be reported. Mortgage and security holdings of **United States life insurance companies** and related transactions are derived from other sources and should be omitted entirely from this questionnaire. Holdings for foreign insurance companies of other assets which are not those of the Canadian branch as defined above and related transactions, should be reported.

Value of liabilities (part II)

Trust and mortgage loan companies that are subsidiaries of chartered banks do not have to complete part II since these data are already included in the monthly data reported by the latter.

Remittances:

Remittances to be included in Parts III and IV may take the form of transfers in Canadian or foreign currency to a non-resident client in Canada or abroad, or the credit of a non-resident client's account with a bank in Canada or abroad. Remittances effected in the form of transfers of securities should not be reported. Payments of interest, dividends and principal as disbursing agents, and remittances to foreign countries on behalf of residents (e.g. benevolent contributions or travel funds) are not to be reported. Nor are receipts of interest, dividends and principal on foreign securities.

Security transaction:

Statistics Canada receives monthly reports of international transactions in securities from Canadian offices of banks, brokers, investment dealers, certain trust companies and certain mutual and pension funds. For this reason, trust and mortgage loan companies should report only transactions with others outside Canada (including brokers and investment dealers) which were not made through a branch or office in Canada of an agency reporting monthly.

Geographical detail:

Please use enclosed coding list to identify country. When geographical distribution of data is not available, please estimate. If there are any difficulties in reporting the geographical breakdown by country, specify individual countries only for those amounts greater than \$500,000.

Any comments or qualifications particularly with respect to changes vis-à-vis your previous return would be appreciated.

Express all amounts to nearest thousand Canadian dollars

		Held for residents of:				
		United States	United Kingdom	Other countries	Countries code	All foreign countries
I Value of assets managed or held at year-end beneficially for non-residents by branches in Canada, in management, safe custody, and agency accounts, estates and trusts, and holding companies:						
Canadian securities	Stocks	\$'000			\$'000	
	Bonds					
Mortgage loans to Canadians						
Real estate in Canada (less applicable debt owing to residents of Canada)						
Canadian dollar balances						
Other Canadian assets						
Foreign securities	United States stocks					
	United States bonds					
	Other securities					
Other foreign assets						
II Value of liabilities of reporting company at year-end to non-residents – exclude amounts reported in Part I:						
Canadian dollar guaranteed investment certificates, receipts and debentures of the company		\$'000			\$'000	
Canadian dollar deposit accounts						
United States dollar deposit accounts						
III Remittances from Canada during the year: (refer to the guide):						
Income remitted to non-residents on assets in Canada, held in management, safe custody, and agency accounts, estates and trusts, and holding companies (Do not include interest on liabilities reported in Part II)		\$'000			\$'000	
Capital withdrawals from:						
Estates and trusts						
Other management, safe custody, and agency accounts, and holdings companies, mutual funds, pension funds, etc.						
IV Remittances to Canada during the year: (refer to the guide):						
Income remitted to Canada on foreign assets held in management, safe custody, and agency accounts, estates and trusts, and holding companies		\$'000			\$'000	
Fees and other administrative charges						
Capital transferred to management, safe custody, and agency accounts, estates and trusts, and holding companies						
V Security transactions: (disregard this section if reported on Schedule BP-30) Cost of securities purchased directly from brokers, investment dealers and others outside Canada:						
Canadian securities	Stocks	\$'000			\$'000	
	Bonds (including guaranteed investment certificates)					
Foreign securities	United States stocks					
	United States bonds					
	Other securities					
Proceeds of securities sold directly to non-resident brokers, investment dealers, and others outside Canada:						
Canadian securities	Stocks	\$'000			\$'000	
	Bonds (including guaranteed investment certificates)					
Foreign securities	United States stocks					
	United States bonds					
	Other securities					

Name of company:
Address: (check if branch only
or Head Office consolidation

Thank You

Date	Telephone	E-mail	Name and title of responsible officer	Signature
	Fax			