



Reference: Banks/BHC/T&L/Life/P&C/IHC/
Retail Associations/Coop

Our File: P2215-16: P2215-38

April 27, 2007

To: Banks
Bank Holding Companies
Federally Regulated Trust and Loan Companies
Federally Regulated Insurance Companies
Insurance Holding Companies
Retail Associations
Co-ops

Subject: Capital Confirmation Instruction Sheets

The purpose of the transaction instructions is to provide applicants seeking a capital confirmation under the *Capital Adequacy Requirements – Banks, Trust and Loan Companies, Minimum Continuing Capital and Surplus Requirements (MCCSR) Life Companies, Minimum Capital Test for Property and Casualty Insurance Companies, Capital Regime for Regulated Insurance Holding Companies and Non-Operating Life Companies, Capital Adequacy Requirements - Coops* with OSFI's information filing requirements, as well as administrative guidance to facilitate the application process.

As part of the information filing requirements, federally regulated entities¹ (FRE's) are being asked to identify precedents, if any, and attest that to the best of their knowledge the instrument complies with OSFI Guidelines and Advisories.

The information requirements are intended for typical applications. Additional information may be required for non-routine instruments or precedential instruments/structures. FRE's are invited to provide comments before May 18, 2007 through their industry association. OSFI will also be pleased to accept comments directly. Comments concerning the instruction sheets should be addressed to Susan Lucas, Legislation and Approvals Division, at (613) 990-7259 or Paul Melaschenko, Capital, Accounting and Research Division at (613) 990-6429.

Robert Hanna
Acting Assistant Superintendent
Regulation Sector

¹ FRE does not include authorized foreign banks or foreign insurance companies.

