



Our File : P1650-7

October 4, 2007

**To: Federally Regulated Canadian Life Insurance Companies and branches of  
foreign Life Insurance Companies**

**From: Debbie Smith  
Manager, Regulatory Information Division**

**Subject: Manual of Financial Reporting Forms and Instructions – 2007 Updates**

---

**LIFE-1 / 2 - Annual/Interim Returns and Instructions**

We are pleased to advise you that further to the changes resulting from the new Canadian Financial Instruments accounting standards, which came into effect with the first quarter filing of 2007, all other changes are mainly updates or corrections of relatively minor significance. Minor updates and corrections were also made to the Interim Return for 2008.

These changes may be viewed on our Website at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca) under *Life Insurance Companies and Fraternal / Filing Instructions, Returns and Penalties / Financial Returns and Instructions*.

**MCCSR / TAAM Forms OSFI-87 and OSFI-86**

Revisions have been made to the forms for 2007; the updated forms have been posted on our Website at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca) under *Life Insurance Companies and Fraternal / Filing Instructions, Returns and Penalties / Financial Returns and Instructions*.

**Additional Information / Questions**

If you need additional information, please contact your company's Relationship Manager at OSFI. If you have any questions about filing the **2007** returns, please call the Regulatory Information Division at (613) 990-1889.

Copy to: - Provincial and Territorial Superintendents of Insurance  
- Canadian Life and Health Insurance Association  
- Auditors of federally regulated Canadian and Foreign Life Insurance Companies