

OSFI-56	83.010	IN CANADA ONLY NON-CONSOLIDATED FINANCIAL STATEMENTS ASSETS
<p>Purpose:</p> <p>To disclose the In Canada only non-consolidated assets of the society.</p>		
<p>General Commentary:</p> <p>Pages 83.010 to 85.070 are to be completed by societies transacting life insurance business outside Canada on a branch basis. These pages need not be completed by societies transacting business only in Canada.</p> <p>For societies transacting business out of Canada this page must be completed on a non-consolidated basis in accordance with GAAP. (Refer to the instructions for page 30.010 for additional information.) If there has been a change in accounting practice, the figures for the preceding year should be restated and the word "restated" noted at the top of the column. If a society does not transact any business outside of Canada, pages 83.010 to 85.070 need not be completed but should be marked N/A.</p> <p>Societies should treat assets as being "In Canada" based upon the location of the assets and subject to the criteria listed below. Assets not meeting these criteria should not be included herein (e.g., cash/deposits held through a Canadian financial institution outside of Canada, investments in book-based securities held/cleared through a foreign depository where an insurance society is a direct member of the foreign depository, etc.).</p> <p>Assets In Canada Criteria:</p> <p>Cash/deposits held through a financial institution in Canada are reported on lines 002 and 004. A financial institution means a financial institution per subsection 2(1) of the <i>Insurance Companies Act</i>.</p> <p>Investments in securities where the instruments are physically maintained in Canada (e.g., in own vaults, with Canadian Depository for Securities or with other financial institutions in Canada) are reported on lines 023, 024, 028, 041, 042, 045 and 049.</p> <p>Investment in book-based only securities held/cleared through the Canadian Depository for Securities are reported on lines 023, 024, 028, 041, 042, 045 and 049.</p>		

OSFI-56	83.010 (cont'd)	IN CANADA ONLY NON-CONSOLIDATED FINANCIAL STATEMENTS ASSETS
<p>General Commentary</p> <p>Investments in book-based securities held/cleared through a foreign depository (e.g., Depository Trust Company) where a Canadian or foreign financial institution as defined under subsection 2(1) of the <i>Insurance Companies Act</i> acting as the society's custodian is a direct member of the foreign depository (could also involve a sub-custodian intermediary who is a direct member of the foreign depository) are reported on lines 023, 024, 28, 041, 042, 045 and 049.</p> <p>Assets based in Canada where documentation evidencing ownership is also maintained in Canada are reported on lines 051, 055, 059 and 062.</p> <p>Mortgage loans on property based in Canada where documentation evidencing indebtedness is also maintained in Canada are reported on line 030.</p> <p>Other loans to Canadian individual/corporate residents where documentation evidencing indebtedness is also maintained in Canada are reported on lines 020 and 061.</p> <p>Accrued investment income, accounts receivable, investment in subsidiaries, deferred income taxes, and goodwill and other assets are reported on lines 007, 010, 079, 080 and 081 respectively. As noted above the criteria for reporting in Canada assets on page 83.010 is based purely on the location of assets including the accrued receivable items. That is, these should be reported by jurisdiction where the asset is receivable or collectible. If accurate allocation of these assets by jurisdiction imposes an undue burden of reporting on the society, then these should be treated as being in Canada, provided the aggregate of these assets do not exceed 1 per cent of the society's regulatory capital.</p>		

OSFI-56	83.020	IN CANADA ONLY NON-CONSOLIDATED FINANCIAL STATEMENTS LIABILITIES
<p>Purpose:</p> <p>To disclose the In Canada only non-consolidated liabilities of the Society.</p>		
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>This page must be completed on a non-consolidated basis in accordance with GAAP.</p> <p>Refer to the instructions for page 30.020 for additional information. If there has been a change in accounting practice, the figures for the preceding year should be restated and the word "restated" noted at the top of the column. If a society does not transact any business outside of Canada, this page need not be completed, but should be marked N/A.</p> <p>For purposes of determining In Canada actuarial liabilities (lines 002 through 014), societies should be guided by the definition per subsection 2(1) of the Insurance Companies Act which defines a "policy in Canada" to mean:</p> <ul style="list-style-type: none"> (a) with respect to life insurance, a policy on the life of a person resident in Canada at the time the policy was issued; and (b) with respect to any other class of insurance, a policy where the risks covered by the policy were ordinarily in Canada at the time the policy was issued. <p>Only net actuarial liabilities and related liabilities associated with certificates meeting the definition of a policy in Canada should be reported as In Canada. The residence of a certificate's beneficiary is not relevant in deciding whether a certificate is a Canadian policy.</p> <p>Please provide details on page 30.083, Question 5.5 if the society issued any policies in Canada (as defined in subsection 2(1) of the ICA) in other than Canadian currency.</p> <p>Other liability items lines 031 through 049; items of liabilities that pertain to Canadian creditors as per the chart of accounts and accounting records of the society should be reported here. Where such determination in respect of a small amount of liabilities poses an undue burden of allocation between In Canada and Out of Canada accounts, they should be reported "In Canada". The aggregate of such undeterminable items in the ordinary course should not exceed one per cent of the total assets of the society.</p> <p>The reporting of other debt line 052 as In Canada liabilities should be determined based on the covenants underlying the debt instruments (e.g., if the debt is payable to a creditor in U.S.A. i.e., borrowing for administration of U.S. business), it should be reported on page 30.020 and not here.</p>		

OSFI-56	83.030	IN CANADA ONLY NON-CONSOLIDATED FINANCIAL STATEMENTS INCOME STATEMENT	
Purpose: To disclose the In Canada only non-consolidated income statement of the society.			
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>This page must be completed on a non-consolidated basis in accordance with GAAP, refer to the instructions for page 30.030 for additional information.</p> <p>If a society does not transact business outside of Canada, these pages need not be completed, but should be labelled N/A.</p> <p>Refer to the general commentary to pages 83.010 and 83.020 regarding In Canada business. Societies should be prepared to provide OSFI with details of the method used for apportioning income and expenses.</p> <p>Extraordinary Items - Net of Income Taxes of \$__. In the space provided for the inside datapoint 8503008503 report the related current year's tax amount.</p>			
Line	Col	Cross Ref	Practice
036	All		<p>Transfer to and (Transfer from) Segregated Funds</p> <p>This line is to be used where there has been a transfer of certificate liabilities between a society's Segregated Fund and its Insurance Fund. The usual indicator as to whether this line should be used is to determine whether a new certificate with an insurance element to it has been created. If so, this line should not be used. In that case, the portion of the funds received for such insurance coverage should be allocated to the premium lines of the income statement.</p> <p>For situations where no new certificates of insurance have been created, the usual debit and credit booking of this type of transaction should be to the "Net Changes to Policy Liabilities" lines and to the "Transfer to and (Transfer from) Segregated Funds" line 036. The reason for using line 036 is that the transaction is netted out in the expense portion of the income statement and therefore does not affect the premium income of a society. In summary, the transfer of liabilities between the Insurance Fund and Segregated Fund should not give rise to a change in net income as a result of the change to actuarial liabilities.</p>

OSFI-56	84.010	PREMIUMS COMMISSIONS AND DIVIDENDS IN CANADA	
<p>Purpose:</p> <p>To provide details of premiums and commissions by line of business and by nature of premiums on "In Canada" business of societies transacting business out of Canada on a branch basis.</p>			
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>This exhibit should be completed on the same basis as page 40.010. If a society does not transact any business outside of Canada, the page need not be completed. If so indicate N/A.</p> <p>(See note following guidelines for page 40.010.)</p>			
Line	Col	Cross Ref	Practice
002 003	01 02 04		Please provide details of Direct Premiums written by First Year and Renewal Premiums.
009	All	P 91.000	<p>Total Direct Premiums</p> <p>Total direct premiums, line 009, should cross-reference to the Provincial Exhibits (formerly OSFI-195) on page 91.000.</p> <p>(See validation references on page 91.000 instructions.)</p>
029	All	P 91.000	<p>Total Reinsurance Ceded Premiums</p> <p>Total reinsurance ceded premiums, line 029, should cross-reference to the Provincial Exhibits (formerly OSFI-195) on page 91.000</p> <p>(See page 91.000 instructions for validation references.)</p>

OSFI-56		84.010 (cont'd)	PREMIUMS COMMISSIONS AND DIVIDENDS IN CANADA	
Line	Col	Cross Ref	Practice	
039	All	P 91.000	<p>Total Net Premiums</p> <p>Total net premiums, line 039, should cross- reference to the Provincial Exhibits (formerly OSFI-195) on page 91.000.</p> <p>(See page 91.000 instructions for validation references.)</p>	
039	All	P 83.030	<p>Total Net Premiums</p> <p>Line 039, columns 01, 03, 06, and 08, representing life premiums, together with the premiums for Accident and Sickness business, should cross-reference to page 83.030, line 001.</p> <p>Line 039, columns 02, 04, 07 and 09, representing annuity premiums, should cross-reference to page 83.030, line 002.</p>	
049	All	P 83.030 L 040	<p>Total Net Commissions Incurred</p>	

OSFI-56	84.010 (cont'd)	CERTIFICATEHOLDER DIVIDENDS - LIFE IN CANADA	
<p>Purpose:</p> <p>To provide analysis of certificateholder dividends and experience rating refunds on "In Canada" business of societies transacting business out of Canada on a branch basis.</p>			
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>This exhibit should be completed on the same basis as total business on page 40.011. If a society does not transact any business outside of Canada, this exhibit need not be completed.</p> <p>Certificateholder dividends are expensed in the income statement (line 035, page 83.030); details of the amount should be shown on this page. Changes in the provision for dividends and accrued dividends to certificateholders are to be included on this page, and should be reflected in the income statement and the balance sheet as appropriate.</p> <p>For both accident and sickness certificates and life insurance certificates, premiums reported on page 84.010 should be exclusive of any deduction for certificateholder dividends and experience rating refunds. The full amount of such dividends should be included on this page.</p>			
Line	Col	Cross Ref	Practice
060	All		<p>Paid or Payable in Cash</p> <p>Societies are to include dividends that have been paid in cash or are payable in cash, as well as those that have been applied by the certificateholder in payment of a premium or certificate loan. Reductions in future premiums are not included in this line, see line 064.</p>

OSFI-56	84.010 (cont'd)	PREMIUMS, COMMISSIONS AND DIVIDENDS IN CANADA	
Line	Col	Cross Ref	Practice
063	All		<p>Applied as single premiums for Paid-up Additions</p> <p>The amounts entered on this line should be offset by a corresponding amount included in line 001 of this page as single premiums.</p>
064	All		<p>Applied as Single Premiums for Reducing Premiums</p> <p>Only dividends that have been applied to purchase a reduction in premiums over a period of years should be entered on this line. Such a purchase involves computation on the basis of interest and mortality. Dividends ordinarily paid in cash that are used to reduce subsequent instalment or fractional premium payments are not considered dividends applied for premium reduction. (See instruction for page 40.010, line 064.)</p>
069	All	P 93.000	<p>Total Direct Dividends</p> <p>Line 069 should cross-reference to the Provincial Exhibits (formerly OSFI-195 on page 93.000).</p> <p>(See page 93.000 instructions for validation references.)</p>
071	All	P 93.000	<p>Dividends on Reinsurance Ceded</p> <p>Line 071 should cross-reference to the Provincial Exhibits (formerly OSFI-95) on page 93.000).</p> <p>(See page 93.000 instructions for validation references.)</p>

OSFI-56	84.010 (cont'd)	PREMIUMS, COMMISSIONS AND DIVIDENDS IN CANADA	
Line	Col	Cross Ref	Practice
079	All	P 93.000	<p>Dividends (Subtotal)</p> <p>Line 079 should cross -reference to the Provincial Exhibits (formerly OSFI-195) on page 93.000.</p> <p>(See page 93.000 instructions for validation references.)</p>
089	All	P 83.030	<p>Total Net Dividends</p> <p>Certificateholder dividends are expensed in the income statement.</p>

OSFI-56	84.020	CERTIFICATEHOLDER BENEFITS PAID AND INCURRED AND OUTSTANDING CLAIMS - LIFE	
Purpose:			
To display the In Canada portion of the life claims incurred in the income statement on page 83.030 by type of claim and line of business and to display by type and line the outstanding life claims that appear on the balance sheet.			
General Commentary:			
Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.			
Line	Col	Cross Ref	Practice
			Lines 001 to 029 Claims Incurred
001	01-11		<p>Death Claims</p> <p>Include unreported death claims with outstanding claims for the purpose of reporting incurred claims for the year.</p> <p>Death claims payable in other than one sum should also be included here in the full amount of the incurred claim amount. The exercise of a settlement option by a beneficiary of a deceased insured whereby the death claim is to be paid in other than a lump sum payment does not change the incurred amount which should be reported as death claims.</p> <p>Premiums waived under any in force policy are not to be included in death claims or any other item of expenditure.</p>
002	01-11		<p>Accidental Death</p> <p>Include only the additional benefits arising from accidental death claims.</p>

OSFI-56	84.020 (cont'd)	CERTIFICATEHOLDER BENEFITS PAID AND INCURRED AND OUTSTANDING CLAIMS - LIFE	
Line	Col	Cross Ref	Practice
003	01-11		<p>Disability Claims</p> <p>Include payments due on the occurrence or continuance of a disability.</p> <p>Include the commuted value of an annuity certain that becomes payable on occurrence of disability.</p> <p>Do not include on this line payments arising on death following a disability, including the commuted value of instalment payments made thereafter. Report such payments as death claims on line 001.</p> <p>Similarly, do not include on this line any payment due on completion of an endowment period following disability, including the commuted value of subsequent payments not dependent on continuance of disability. Include these payments on line 004.</p> <p>Premiums waived on disability are not included here or on any other item of expenditure.</p>
004	01-11		<p>Matured Endowments</p> <p>Include lump sum payments and the commuted values of serial payments (include any payments due on acceptance of proof of claim).</p>
005	01-11		<p>Annuity Payments</p> <p>Do not include payments under settlement annuities here. Settlement annuity payments should be reported on line 008.</p>

OSFI-56	84.020 (cont'd)	CERTIFICATEHOLDER BENEFITS PAID AND INCURRED AND OUTSTANDING CLAIMS - LIFE	
Line	Col	Cross Ref	Practice
006	01-11		<p>Surrender Values</p> <p>Include the cash surrender value applied to purchase a new insurance certificate or benefit, or to continue a certificate or benefit in accordance with terms of the original certificate, provided the new or continued certificate or benefit can be included as new effected in the movement of certificates.</p> <p>Cash values applied to repay a loan should be included.</p> <p>Exclude cash surrender values applied to purchase reduced paid up or extended term insurance as this is not new effected business.</p>
019	All	92.000 92.040	<p>Total Net Claims</p> <p>Line 019 should cross-reference to the Provincial Exhibits (formerly OSFI-195) on pages 92.000 and 92.040.</p> <p>(See page 92.000 instructions for validation references.)</p>
029	All	92.000 92.040	<p>Total Reinsurance Ceded - Claims</p> <p>Line 029, should cross-reference to the Provincial Exhibits (formerly OSFI-195) on pages 92.000 and 92.040.</p> <p>(See page 92.000 instructions for validation references.)</p>
			<p>Lines 030 to 059 Outstanding Claims</p> <p>Do not include accrued interest on outstanding claims on this page; it belongs on line 023, Other Liabilities on page 60.011. The total provision for resisted claims is part of this amount.</p>

OSFI-56	84.020 (cont'd)	CERTIFICATEHOLDER BENEFITS PAID AND INCURRED AND OUTSTANDING CLAIMS - LIFE	
Line	Col	Cross Ref	Practice
030	01-11		<p>Death Claims</p> <p>Claims reported prior to year-end, but for which proofs have not been filed should be included on this line.</p> <p>Provision for unreported death claims goes on line 049.</p>
032	01-11		<p>Disability Claims</p> <p>Report only disability claims that fell due during the year but were not paid by year-end.</p> <p>Provision for disability claims reported but not admitted or unreported should be included in Net Actuarial Liability not here.</p>
034	01-11		<p>Annuity Payments</p> <p>Do not include settlement annuities here. They should be included on line 037.</p>
037	01-11		<p>Include payments under settlement annuities on this line.</p>
049	01-11		<p>Provision for Unreported Claims</p> <p>Report the provision for unreported claims on this line.</p> <p>The change in provision for unreported claims (i.e., add current year provision subtract provision at the end of the previous year) should be included in incurred claims for the year.</p>
069	01-11		<p>Due from Other Companies on Reinsurance Contracts for Claims Paid</p> <p>Include amounts recoverable both from registered and unregistered reinsurers.</p>

OSFI-56	85.010	IN CANADA ONLY MOVEMENT OF LIFE INSURANCE CERTIFICATES (DIRECT)
<p>Purpose:</p> <p>To provide information on certificate count and certificate sum insured movements on In Canada Only business during the accounting period.</p>		
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>Refer to instructions for page 50.010 Movement of Life Insurance Certificates (Direct). Report only In Canada certificates as defined in the instructions to page 83.020.</p>		

OSFI-56	85.020	IN CANADA ONLY ANALYSIS OF AMOUNTS LIFE INSURANCE EFFECTED, IN FORCE AND CEASED
<p>Purpose:</p> <p>To provide further breakdown of new and inforce life insurance amounts on In Canada Only business by plan type and participation type.</p>		
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>Refer to instructions for page 50.020. Report only In Canada certificates as defined in the instructions to page 83.020.</p>		

OSFI-56	85.040	IN CANADA ONLY - MOVEMENT OF ANNUITIES (DIRECT) DEFERRED, VESTED, DISABILITY AND SETTLEMENT ANNUITIES
<p>Purpose:</p> <p>To provide certificate movement statistics on In Canada Only business for individual and settlement annuities and disability annuities.</p>		
<p>General Commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>Refer to instructions for pages 50.040 and 50.041. Report only In Canada business as defined in instructions to page 83.020.</p>		

OSFI-56	85.070	IN CANADA ONLY NET ACTUARIAL LIABILITIES SUMMARY
<p>Purpose:</p> <p>To provide details of the In Canada Only net actuarial liabilities of the society.</p>		
<p>General commentary:</p> <p>Note: Pages 83.010 to 85.070 need not be completed by societies transacting business only in Canada.</p> <p>This exhibit summarize the gross and net actuarial liabilities by line of business on a par/non-par basis for the In Canada business, refer to page 50.070 for additional instructions.</p>		