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A S T F A X

Prince Edward Island

RENTAL MARKET REPORT

Canada Mortgage and Housing Corporation

Prince Edward Island CA Highlights

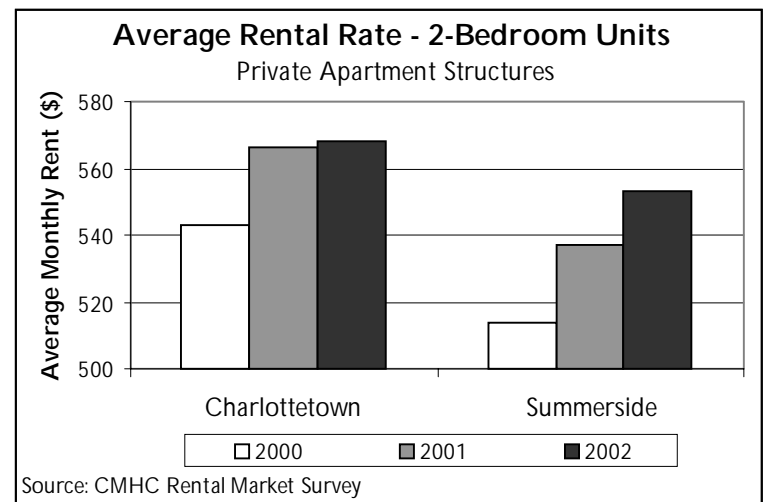
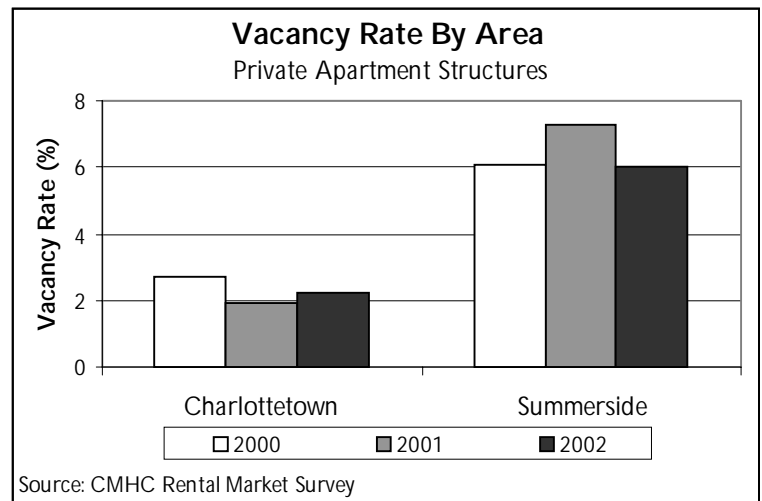
NOVEMBER 26TH, 2002

Mixed Results In Province's Apartment Rental Market

Results of the Fall 2002 Rental Market Survey indicate that there were slightly more vacancies in Charlottetown, while Summerside experienced a decrease. The vacancy rate in Charlottetown increased to 2.2 per cent in October, up from 1.8 per cent year earlier. In Summerside, the vacancy rate fell to 6.0 per cent, the lowest level since 1992.

The average rent for 2-bedroom apartment units reached \$568 in Charlottetown compared to \$556 last year. In Summerside, the average two-bedroom rent rose to \$553, an increase of 3.0% when compared to October 2001.

CMHC's Rental Market Survey is the most comprehensive source of information on rental markets in P.E.I. The survey is conducted during the opening two weeks of October in urban centres of 10,000 population and over. To get a more complete picture of Charlottetown's rental market, including basic data and an interpretation of the survey results, subscribe today to CMHC's annual Rental Market Report.



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Canada

Vacancy Rates

Apartment Vacancy Rates by Zone and Bedroom Type - PEI

Area (Zone)	Bachelor		One Bedroom		Two Bedroom		Three + Bedroom		Total	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
Charlottetown CA	1.8	2.3	1.9	2.8	1.8	1.8	1.3	3.0	1.8	2.2
Zone 1 - Downtown	**	2.4	2.1	2.5	1.1	1.5	**	3.4	1.4	2.1
Zone 2 - Peripheral	**	0.0	1.6	3.7	2.8	2.2	**	**	2.6	2.4
Summerside - CA	8.5	0.0	6.4	6.5	7.0	6.0	10.2	6.6	7.4	6.0

Average Rents

Apartment Average Rents by Zone and Bedroom Type - PEI

Area (Zone)	Bachelor		One Bedroom		Two Bedroom		Three + Bedroom		Total	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
Charlottetown CA	\$357	\$375	\$447	\$463	\$556	\$568	\$654	\$655	\$529	\$531
Zone 1 - Downtown	**	\$373	\$444	\$462	\$567	\$527	**	\$657	\$519	\$522
Zone 2 - Peripheral	**	\$402	\$458	\$463	\$565	\$565	**	**	\$546	\$547
Summerside - CA	\$378	\$397	\$410	\$427	\$537	\$553	\$542	\$573	\$515	\$535

Rental Universe

Rental Universe and Vacant Units by Zone and Bedroom Type - PEI

Area (Zone)	Bachelor		One Bedroom		Two Bedroom		Three + Bedroom		Total	
	Vacant	Total	Vacant	Total	Vacant	Total	Vacant	Total	Vacant	Total
Charlottetown CA	4	174	30	1085	43	2319	4	143	81	3721
Zone 1 - Downtown	4	162	22	861	19	1217	4	125	49	2364
Zone 2 - Peripheral	0	12	8	225	24	1102	**	**	32	1357
Summerside - CA	0	12	6	93	30	502	5	76	41	683

Note ** Data not Available

Data are based on 2001 Census Area Definitions