




### T3 TRUST INCOME TAX AND INFORMATION RETURN

Legislative references on this return refer to the *Income Tax Act* and *Income Tax Regulations*. All references to "the guide" on this return refer to the *T3 Trust Guide*.

#### ▲ Step 1 – Identification and other required information

Name of trust	Trust account number T       -         -
Name of trustee, executor, liquidator, or administrator	Do not use this area
Mailing address of trustee, executor, liquidator, or administrator	Telephone number
	Postal code
Mailing address, if different than trustee (or name and mailing address of the contact person, if different)	Telephone number
	Postal code
<b>Residence of trust</b> at end of tax year	Country (if other than Canada) If Canada, state the province or territory.
Is the trust resident on <b>designated</b> Aboriginal settlement lands? No <input type="checkbox"/> Yes <input type="checkbox"/>	If yes, give the name and settlement number.
If the trust had business income in the year, state the province(s) or territory(ies) where that income was earned.	
If the trust became or ceased to be a resident of Canada <b>in the year</b> , give the date it:	became resident Year Month Day or ceased residence Year Month Day

<b>Type of trust</b>		<b>Return for tax year</b>	
<b>Testamentary</b> <input type="checkbox"/> Spousal or common-law partner <input type="checkbox"/> Other Date of death Year Month Day Social insurance number of deceased		from Year Month Day to Year Month Day Is this the first year of filing a T3 return? No <input type="checkbox"/> Yes <input type="checkbox"/> If no, for what year was the last return filed? Year If yes, attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's final T1 return). Attached <input type="checkbox"/> With T1 <input type="checkbox"/>	
<b>Inter vivos</b> <input type="checkbox"/> Spousal or common-law partner <input type="checkbox"/> Unit <input type="checkbox"/> Mutual fund <input type="checkbox"/> Communal organization <input type="checkbox"/> Employee benefit plan <input type="checkbox"/> Insurance segregated fund <input type="checkbox"/> Fully or partially registered <input type="checkbox"/> Non-registered Date trust was created Year Month Day <input type="checkbox"/> Non-profit organization – Business Number: <input type="checkbox"/> Employee trust <input type="checkbox"/> Personal trust <input type="checkbox"/> Joint spousal or common-law partner trust <input type="checkbox"/> Alter ego trust <input type="checkbox"/> Other inter vivos (specify)		Is this an amended return? No <input type="checkbox"/> Yes <input type="checkbox"/> Address on last return is same as above, or the following: Same <input type="checkbox"/> Is this the final return of the trust? No <input type="checkbox"/> Yes <input type="checkbox"/> If yes, give the date the trust wound up, or is planning to wind up. Year Month Day	
<b>Deemed resident</b> Is this a deemed resident trust? Yes <input type="checkbox"/> If yes, please indicate any other country in which it is also considered resident.		In which official language do you want to receive correspondence? English <input type="checkbox"/> French <input type="checkbox"/>	

#### Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.

If the trust dealt with a non-resident trust or corporation in the year, contact us at **1-800-959-8281** for more filing requirements.

Did the trust hold foreign property at any time in the tax year with a total cost of more than CAN\$100,000? No  Yes

If yes, you may have to complete and attach Form T1135, *Foreign Income Verification Statement*. For filing requirements, see the form.



**Step 3 – Calculating net income** – See lines 21 to 50 in the guide.

		<b>Trust's total income</b> (line 20 of page 2)		20
▲	Carrying charges and interest expenses (line 17 of Schedule 8)			21 •
	Trustee fees – See lines 22 to 24 in the guide.			22 •
	Trustee fees that do not relate to income or were deducted elsewhere on this return	-		23 •
	Trustee fees deductible from income (line 22 minus line 23)	=		▶ + 24
	Allowable business investment losses (ABIL)			+ 25 •
	Other deductions from total income (specify – see line 40 in the guide.)			
		+		
		+		
		=		▶ + 40 •
	Add lines 21, 24, 25, and 40.			- 41
				= 42
				▶ Line 20 minus line 41
	Taxable benefits – See lines 43 and 44 in the guide.			43 •
	Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary			44 •
	Value of other benefits to a beneficiary	+		▶ + 45
	Total taxable benefits (line 43 plus line 44)	=		
▲	Income <b>before</b> allocations (line 42 plus line 45)			= 46
	Amounts paid or payable to beneficiaries			A •
	Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement)	-		B •
▲	Total income allocations and designations to beneficiaries (line A minus line B)	=		▶ - 47 •
	Income <b>after</b> allocations (line 46 minus line 47)			= 48
▲	Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule 8)			+ 49 •
▲	Line 48 plus line 49. This is the trust's <b>net income</b> .			= 50 •

**Step 4 – Calculating taxable income** – See lines 51 to 56 in the guide.

<b>Deductions to arrive at taxable income</b>				
	Non-capital losses of other years – See line 51 in the guide.			51 •
	Net capital losses of other years – See line 52 in the guide.	+		52 •
	Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5)	+		53 •
	Other deductions to arrive at taxable income (specify – see line 54 in the guide.)			
		+		54 •
	Add lines 51 to 54.			▶ - 55
▲	Line 50 minus line 55. This is the trust's <b>taxable income</b> .			= 56 •
	If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 if minimum tax applies.			

**Step 5 – Summary of tax and credits** – See lines 81 to 100 in the guide.

**Tax:**

Total federal tax payable (line 44 of Schedule 11, or line 55 of Schedule 12)  
 Provincial or territorial tax payable (from the applicable provincial or territorial form)  
 Part XII.2 tax payable (line 12 of Schedule 10)  
 Add lines 81 to 83. **Total taxes payable.**

		81	■
+		82	■
+		83	■
=			▶ 84 •

**Credits:**

Tax paid by instalments  
 Total tax deducted (see lines C, D, and 86 in the guide.)  
 Transfer to Quebec  
 Net tax deducted (line C minus line D)  
 Refundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedule 12)  
 Refundable investment tax credit [Form T2038(IND)]  
 Capital gains refund (Form T184)  
 Part XII.2 tax credit (box 38 of T3 slip)  
 Other credits (specify)  
 Add lines 85 to 91. **Total credits.**

		85	•
	C		
	D		
+		86	•
+		87	•
+		88	•
+		89	•
+		90	•
+		91	•
=			▶ - 93
			= 94

**Refund or balance owing** – Line 84 minus line 93

If the result is negative, you have a **refund**.  
 If the result is positive, you have a **balance owing**.

Generally, we do not refund or charge a difference of \$2 or less.

Amount enclosed  95

**Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.**

Refund code (see the guide for details.)  100

**Name and address of person or company** (other than trustee, executor, liquidator, or administrator) **who prepared this return.**

**Certification** (by trustee, executor, liquidator, or administrator)

I, (please print)   
 certify that the information given on this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.

Authorized person's signature  
  
 Position or title  
  
 Date

Privacy Act, Personal Information Bank number CRA/P-PU-005