



File No.: P1650-7

**DATE:** November 21, 2007

**TO:** Chief Accountants of Banks and  
Chief Financial Officers of Federally Regulated Trust and Loan Companies

**FROM:** Debbie Smith  
Manager, Regulatory Information Division

**SUBJECT: "Data Rationalization Changes" to the Manual of Reporting Forms and Instructions for Deposit-Taking Institutions**

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This is to advise you of the changes that will be made to the Financial Information Committee (FIC) regulatory returns and instructions, to be **effective for first quarter 2009**. The changes may be viewed on OSFI's Web site at [www.osfi-bsif.gc.ca](http://www.osfi-bsif.gc.ca) under *Banks / Filing Instructions, Returns and Penalties / Financial Returns & Instructions*.

As you know, a "Data Rationalization" Project was initiated in January 2004 by the FIC (OSFI, Bank of Canada, CDIC and the Department of Finance, with the participation of Statistics Canada), in consultation with the CBA. Implementation of the main recommendations, however, was deferred to the first quarter filings for 2009. As requested by members of the CBA, we are providing you with examples of these return changes and instructions now as some institutions wanted to begin their system development efforts earlier. The associated validation rules are posted on the ADT Web site in the folder entitled "eff. Q1 2009". Returns could be revised by any changes we make as part of the 2008 annual changes and these examples would be updated to reflect those at that time.

There have been some changes, relating to Financial Instruments and annual housekeeping changes for 2006 and 2007 that were not reflected in the initial return mock-ups that were circulated in 2005. Some minor changes were also made to Bank of Canada returns since the last mock-ups were circulated.

- Securities Return (B2) - added lines (2 of them) for separate reporting of non-resident amounts, as is currently reported.
- Regional Return of Selected Assets and Liabilities (R2) - added 6 lines (18 items) for Allowance for Impairment, as is currently reported.
- Average Assets and Liabilities (L4) - Securitization - added the Synthetics and Retained Interests, to agree with the Balance Sheet (M4).

Statistics Canada has provided a mock-up as well as the reporting guides in English and French for the Quarterly Average Balance returns (QS) to the CBA for distribution to its members for a target implementation date of Q1 2008. They will also send to the CBA for distribution to you, mock-ups and reporting guides for their version of the Securities Report (BS) as well as the Non-Mortgage Loan Report (AS) and the Mortgage Loans report (ES). For further information on the Statistics Canada reports, please contact Haig McCarrell at 613-951-5948 or Charles Wright at 613-951-9044.

If you need additional information, please contact the Regulatory Information Division at 613-990-1889.

