British Columbia Credits

BRITISH COLUMBIA
The Best Place on Earth

Complete the calculations that apply to you and **attach a copy** of this form to your return.
For details, see page 6 in the forms book.

Sales tax credit (for low-income families and individuals)

If you had a spouse or common-law partner on December 31, 2006, **only one of you** can claim this credit for both of you.

Income for the sales tax credit

Enter your net income from line 236 of your return		**1**
Enter your spouse or common-law partner's net income from page 1 of your return	+	**2**
Add lines 1 and 2	=	**3**
Universal Child Care Benefit income		
Enter the amount from line 117 of your or your spouse or common-law partner's return	–	**4**
Adjusted net family income: line 3 minus line 4	=	**5**
If you had a spouse or common-law partner on December 31, 2006, enter $18,000. Otherwise enter $15,000.	–	**6**
Line 5 minus line 6 (if negative, enter "0") **Income for the sales tax credit**	=	**7**

Basic sales tax credit	claim $75 **6033**		**8**
Additional credit for your spouse or common-law partner	claim $75 **6035** +		**9**
Add lines 8 and 9	=		**10**
Amount from line 7	× 2% =	–	**11**
Line 10 minus line 11 (if negative, enter "0")	**Sales tax credit** =		**12**

British Columbia venture capital tax credit

Enter your venture capital tax credit from Certificate **SBVC10** for shares acquired in 2006	**6049**	•**13**
Enter your venture capital tax credit from Certificate **SBVC10** for shares acquired during the first 60 days of 2007 that you **elect** to claim in 2006	**6050** +	•**14**
Enter your unused venture capital tax credit from previous years shown on your most recent *Notice of Assessment* or *Notice of Reassessment*	+	**15**
Add lines 13, 14, and 15 (maximum $60,000)	= ▶ +	**16**

British Columbia mining exploration tax credit

Enter your mining exploration tax credit from Form T88	**6051** +	•**17**
Enter your mining exploration tax credit allocated from a partnership from Form T88	**6053**	**18**

Add lines 12, 16, and 17. Enter the result on line 479 of your return. **British Columbia credits**	=	**19**

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