

## **Nova Scotia Tax and Credits**

Complete this form and **attach a copy** of it to your return. For details, see the "Provincial Worksheet" and pages 5003-N – 2 to 26 [1 to 6] in the forms book.

### **Step 1 – Nova Scotia tax on taxable income**

Enter your **taxable income** from line 260  
of your return

		<b>1</b>
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continue on next page →

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.



If line 1 is  
**\$29,590 or less**



If line 1 is more  
than **\$29,590**, but  
not more than  
**\$59,180**



Enter the amount from line 1  
in the applicable column

---

-	0	00

2		
3	-	29,590 00

Line 2 minus line 3  
(cannot be negative)

---

=		
×	8.79%	

4	=	
5	×	14.95%

Multiply line 4 by line 5

---

=		
+	0	00

6	=	
7	+	2,601 00

Add lines 6  
and 7

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**Nova Scotia tax  
on taxable  
income**

=		
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8	=	
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**Go to Step 2**

**Go to Step 2**

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

Enter the amount from line 1 in the applicable column

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Line 2 minus line 3  
(cannot be negative)

---

Multiply line 4 by line 5

---

Add lines 6 and 7 **Nova Scotia tax on taxable income**

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If line 1 is more than **\$59,180**, but not more than **\$93,000**



–	<b>59,180</b>	<b>00</b>

=		
×	<b>16.67%</b>	
=		
+	<b>7,025</b>	<b>00</b>

=		
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**Go to Step 2**

If line 1 is more than **\$93,000**



–	<b>93,000</b>	<b>00</b>

=		
×	<b>17.5%</b>	
=		
+	<b>12,662</b>	<b>00</b>

=		
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**Go to Step 2**

continue on next page →

## Step 2 – Nova Scotia non-refundable tax credits

For internal use only

Basic personal amount **claim \$7,231**

**5602**

**5804**

9

Age amount (if born in 1941 or earlier) (use provincial worksheet)

**5808**

+

10

Spouse or common-law partner amount

Base amount

6,754 00

**Minus:** his or her net income from page 4 [1] of your return

–

**Result:** (if negative, enter "0")

=



**(maximum \$6,140)**

**5812**

+

11

Amount for an eligible dependant (use provincial worksheet)

**5816**

+

12

Amount for infirm dependants age 18 or older (use provincial worksheet)

**5820**

+

13

Amount for young children  
(see line 5823 in the forms book)

Number of months **6372**  × \$100 = **5823** +   **14**

Canada Pension Plan (amount from  
or Quebec Pension line 308 of your  
Plan contributions: federal Schedule 1) **5824** +   ● **15**

(amount from line 310  
of your federal Schedule 1) **5828** +   ● **16**

Employment (amount from line 312  
Insurance of your federal  
premiums Schedule 1) **5832** +   ● **17**

Pension income amount (see line 5836  
(maximum \$1,000) in the forms book) **5836** +   **18**

Caregiver amount (use provincial worksheet) **5840** +   **19**

Disability amount (see line 5844  
(for self) in the forms book) **5844** +   **20**

continue on next page →

Disability amount transferred from a dependant	(use provincial worksheet)	<b>5848</b>	+			<b>21</b>
Sport and recreational expenses for children	(see line 5849 in the forms book)	<b>5849</b>	+			<b>22</b>
Interest paid on your student loans	(amount from line 319 of your federal Schedule 1)	<b>5852</b>	+			<b>23</b>
Your tuition and education amounts	[attach <b>Schedule NS(S11)</b> ]	<b>5856</b>	+			<b>24</b>
Tuition and education amounts transferred from a child		<b>5860</b>	+			<b>25</b>
Amounts transferred from your spouse or common-law partner	[attach <b>Schedule NS(S2)</b> ]	<b>5864</b>	+			<b>26</b>
Medical expenses from line 330 of your federal Schedule 1		<b>5868</b>				<b>27</b>
Enter \$1,637 or 3% of line 236, whichever is <b>less</b>			-			<b>28</b>

Line 27 minus line 28  
(if negative, enter "0")

=			29
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Allowable amount of medical  
expenses for other dependants  
calculated for line 5872 on the  
"Provincial Worksheet"

<b>5872</b>	+			30
<b>5876</b>	=			

Add lines 29 and 30

Add lines 9 through 26, and line 31

	+			31
<b>5880</b>	=			

Non-refundable tax credit rate

			32
×		8.79%	33

Multiply line 32 by line 33

<b>5884</b>	=			34
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continue on next page →

Donations and gifts:

Amount from line 345 of your federal Schedule 9

<input type="text"/>	<input type="text"/>	× 8.79%	=	<input type="text"/>	<input type="text"/>	35
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Amount from line 347 of your federal Schedule 9

<input type="text"/>	<input type="text"/>	× 17.5%	=	+	<input type="text"/>	<input type="text"/>	36
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Add lines 35 and 36	<b>5896</b>	=	<input type="text"/>	<input type="text"/>	↓
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+	<input type="text"/>	<input type="text"/>	37
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**Nova Scotia  
non-refundable  
tax credits**

Add lines 34 and 37	<b>6150</b>	=	<input type="text"/>	<input type="text"/>	38
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### Step 3 – Nova Scotia tax

Enter your Nova Scotia tax on taxable income from line 8

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 39

Enter your Nova Scotia tax on split income, if applicable, from Form T1206

<b>6151</b>	+			● 40
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Add lines 39 and 40

=				41
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Enter your Nova Scotia non-refundable tax credits from line 38

				42
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Nova Scotia dividend tax credit:

Credit calculated for line 6152 on the "Provincial Worksheet"

<b>6152</b>	+			● 43
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Nova Scotia overseas employment tax credit:

Amount from line 426 of federal Schedule 1

		× 57.5% =	<b>6153</b>	+			● 44
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Nova Scotia minimum tax carryover:

Amount from line 427 of federal Schedule 1

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 × 57.5% = \_\_\_\_\_

<b>6154</b>	+		
=			

 ● 45

Add lines 42 through 45

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Line 41 minus line 46 (if negative, enter "0")

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-		
=		

 46  
47

Nova Scotia additional tax for minimum tax purposes:

Amount from line 117 of Form T691

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 × 57.5% = \_\_\_\_\_

+		
=		

 48  
49

Add lines 47 and 48

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Nova Scotia surtax:

(Amount from line 49 

--	--

 minus \$10,000) × 10% (if negative, enter "0")

---

+		
=		

 50  
51

Add lines 49 and 50

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Enter the provincial foreign tax credit  
from Form T2036

-		<b>52</b>
=		<b>53</b>

Line 51 minus line 52

## Nova Scotia low-income tax reduction

If you had a spouse or common-law partner on December 31, 2006, you have to agree on who will claim the tax reduction as **only one of you** can make this claim for your family.

Basic reduction claim \$300 **6195**   **54**

Reduction for spouse or common-law partner claim \$300 **6197** +   **55**

Reduction for an eligible dependant claimed at line 5816 claim \$300 **6199** +   **56**

Reduction for dependent children born in 1988 or later:

Number of dependent children **6099**  × \$165 = +   **57**

continue on next page →


Add lines 54 through 57	=			58
Enter your net income from line 236 of your return				59
Enter your spouse or common-law partner's net income from page 4 [1] of your return	+			60
Add lines 59 and 60	=			61
Universal Child Care Benefit income Enter the amount from line 117 of your return or your spouse or common-law partner's return	-			62
Net family income: Line 61 minus line 62	=			63
Base amount	-	15,000	00	64
Line 63 minus line 64 (if negative, enter "0")	=			65
Applicable rate	×	5%		66
Multiply line 65 by line 66	=			67
	-			67

Line 58 minus line 67  
(if negative, enter "0")

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**Nova Scotia  
low-income  
tax reduction**

=		
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-		68
=		69

Line 53 minus line 68 (if negative, enter "0")

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### **Political contribution tax credit**

Nova Scotia political contributions made  
in 2006

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<b>6210</b>			<b>70</b>
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Credit calculated for line 71  
on the "Provincial Worksheet" (maximum \$500)

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-		71
=		72

Line 69 minus line 71 (if negative, enter "0")

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continue on next page →

## Labour-sponsored venture capital tax credit

Cost of shares from Form NSLSV

<input type="text"/>	<input type="text"/>	× 20% = (max \$1,000)	<b>6238</b>	–	<input type="text"/>	<input type="text"/>	● 73
Line 72 minus line 73 (if negative, enter "0")				=	<input type="text"/>	<input type="text"/>	74

## Post-secondary graduate tax credit

Post-secondary graduate tax credit  
(see line 75  
in the forms book)

		claim \$1,000	<b>6377</b>	–	<input type="text"/>	<input type="text"/>	75
Line 74 minus line 75 (if negative, enter "0")				=	<input type="text"/>	<input type="text"/>	76

## Equity tax credit

Enter the equity tax credit calculated  
on Form T1285

				–	<input type="text"/>	<input type="text"/>	77
Line 76 minus line 77 (if negative, enter "0")							
Enter this amount on line 428 of your return							
		<b>Nova Scotia tax</b>		=	<input type="text"/>	<input type="text"/>	78