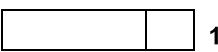


Ontario Tax

Complete this form and attach a copy of it to your return. For details, see the "Provincial Worksheet" and pages 5006-N - 2 to 26 [1 to 5] in the forms book.

Step 1 – Ontario tax on taxable income

Enter your taxable income from line 260 of your return. (If this amount is more than \$20,000, you must complete Step 7, Ontario Health Premium)



Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.



If line 1 is **\$34,758** or less If line 1 is more than \$34,758, but not more than \$69,517





Enter the amount from line 1 in the applicable column

_	0	00



Line 2 minus line 3 (cannot be negative)

Add lines 6

and 7

=	
×	6.05 %
=	

4	Ш	
5	×	9.15 %
6	=	

Multiply line 4 by line 5

Ontario	tax on
axable	income

+	0	00
=		

Go to Step 2

Go to Step 2

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

If line 1 is more than \$69,517



Enter the amount from line 1 in the applicable column

			2
_	69,517	00	3

Line 2 minus line 3 (cannot be negative)

=		4
×	11.16 %	5
=		6

Multiply line 4 by line 5

Add lines 6	Ontario tax on
and 7	taxable income

+	5,283	00	7
=			8

Go to Step 2

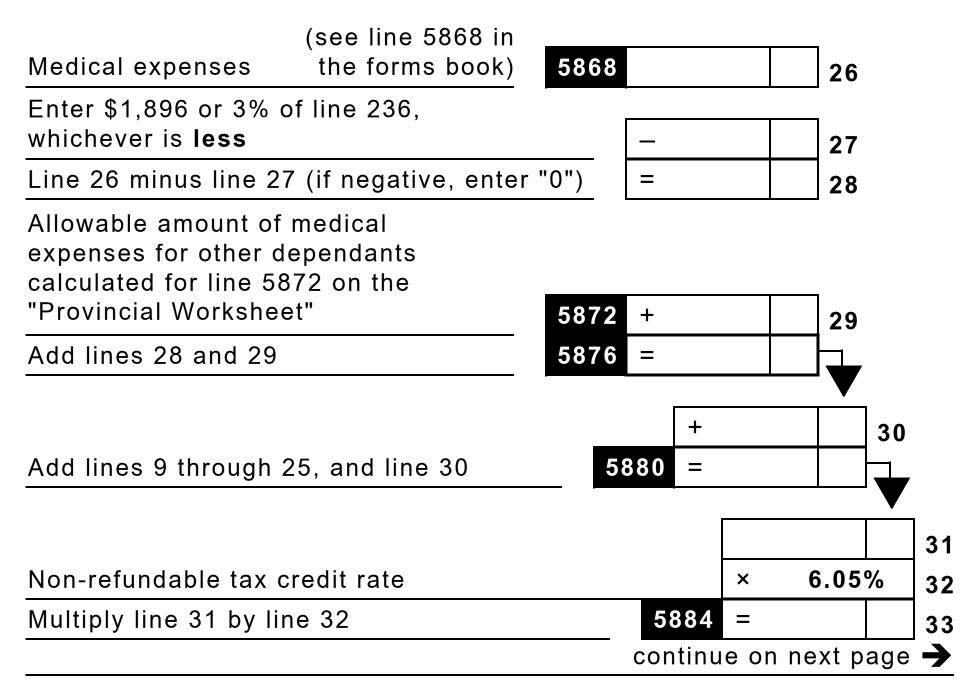
continue on next page -

Step 2 - Ontario non-refundable tax credits

	For in	ternal use only	5605				
Basic personal amour	nt	claim \$8,377	5804				9
Age amount (if born in 1941 or ear	rlier)	(use provincial worksheet)	5808	+			10
Spouse or common-la	w partne	er amount					•
Base amount				7,824	00		
Minus: his or her ne from page 4 [1] of yo			_				
Result: (if negative, enter "0)")		=			—	
	(m	aximum \$7,113)	5812	+		V] 11

Amount for an eligible dependant	(use provincial worksheet)	5816 +	12
Amount for infirm dependants age 18 or older	(use provincial worksheet)	5820 +	13
Canada Pension Plan (amo or Quebec Pension Plan contributions:	unt from line 308 of your federal Schedule 1)	5824 +	●14
(amount from line 310 of your federal Schedule 1)		5828 +	●15
Employment (amo Insurance premiums	of your federal Schedule 1)	5832 +	●16
•	from line 313 of eral Schedule 1)	5833 +	17
Pension income amount (maximum \$1,158) in	(see line 5836 the forms book)	5836 +	18
Caregiver amount (use provi	incial worksheet)	5840 + continue on n	19 ext page →

Disability amount (for self)	(see line 5844 in the forms book)	5844 +	20
Disability amount tra from a dependant	nsferred (use provincial worksheet)	5848 +	21
Interest paid on your student loans	(amount from line 319 of your federal Schedule 1)	5852 +	22
Your tuition and education amounts	[attach Schedule ON(S11)]	5856 +	23
Tuition and education from a child	n amounts transferred	5860 +	24
Amounts transferred from your spouse or common-law partner	[attach Schedule ON(S2)]	5864 +	25



Donations and gifts:

Amount from line 345 of your federal Schedule 9



Amount from line 347 of your federal Schedule 9

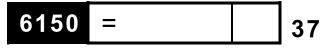
Add lines 34 and 35





Add lines 33 and 36

Ontario non-refundable tax credits



Go to Step 3

Step 3 – Ontario tax

Enter your Ontario tax on taxable income from line 8



Enter your Ontario tax on split income from Form T1206



Add lines 38 and 39 40 Enter your Ontario non-refundable tax credits from line 37 41 Ontario dividend tax credit: Credit calculated for line 6152 6152 on the "Provincial Worksheet" + **• 42** Ontario overseas employment tax credit: Amount from line 426 on federal Schedule 1 6153 \times 38.5% = + 43 Ontario minimum tax carryover from Form T1219-ON 6154 + 44 Add lines 41 through 44 45 Line 40 minus line 45 (if negative, enter "0") 46 Ontario additional tax for minimum tax purposes:

Amount from line 95 of Form T691

× 39.67% =

+	47
=	48

Ontario surtax

Add lines 46 and 47

(Line 48 _____ minus \$4,016) × 20% (if negative, enter "0")

7	
1 40	
149	
TU	

(Line 48 _____ minus \$5,065)

× 36% (if negative, enter "0")

Add lines 49 and 50

+	50
=	

+	51
=	52

Add lines 48 and 51

If you are **not** claiming an Ontario tax reduction and the credits in Steps 5 and 6, enter the amount from line 52 on line 69 and **complete Step 7.** Otherwise, continue on page 11 [below].

Step 4 - Ontario tax reduction

Basic reduction

194

00

53

If you had a spouse or common-law partner on December 31, 2006, **only** the individual with the **higher net income** can claim the amounts on lines 54 and 55.

Reduction for dependent children born in 1988 or later

Number of dependent children

6269

× \$357 =

+

54

Reduction for disabled or infirm dependants (see line 55 in the forms book)

Number of disabled or infirm dependants

Add lines 53, 54, and 55

6097

× \$357 =

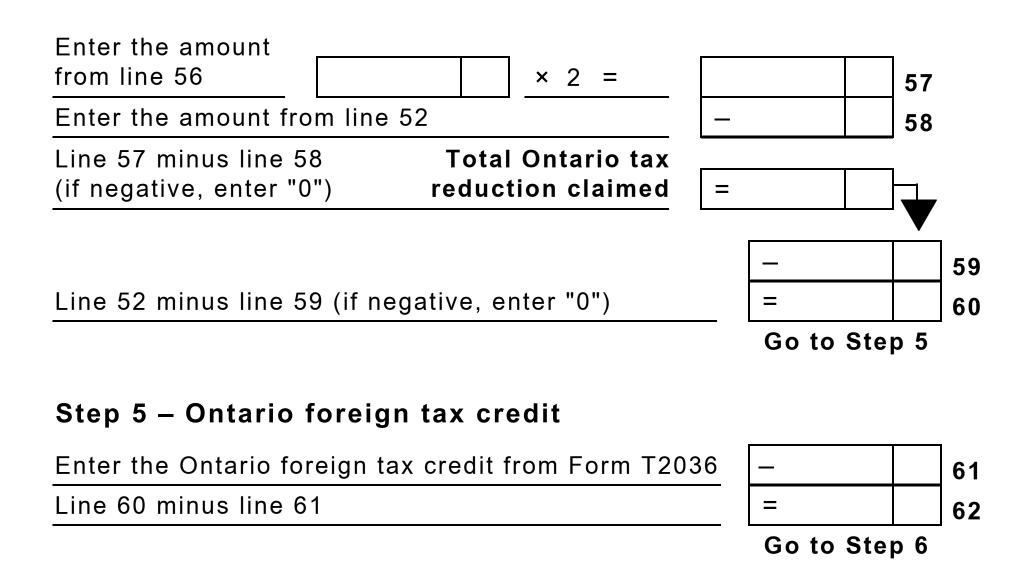
+

•

56

55

continue on next page -



Step 6 - Ontario labour sponsored investment fund (LSIF) and employee ownership (EO) tax credits

Total cost of shares from boxes 02 and 04 of LSIF tax credit certificate(s)

A × 15 % = (max. \$750) 6275

Total cost of ROIF eligible shares from boxes **03** and **05** of **LSIF** tax credit certificate(s)

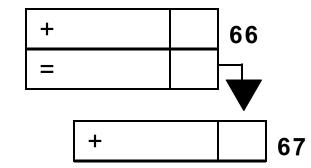
B × 5 % = (max. \$250) 6276 + ● 64

Credit amount from boxes **09** and **11** of **EO** tax credit certificate(s) (maximum \$4,

(maximum \$4,150) **6280**

Unused employee ownership (EO) tax credits from the previous five years

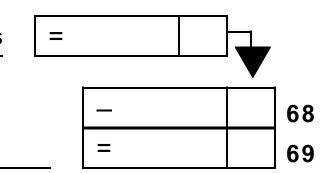
Add lines 65 and 66



65

Add	lines	63,	64,
and	67		

LSIF and EO tax credits



Line 62 minus line 68 (if negative, enter "0")

Go to Step 7

Step 7 - Ontario Health Premium

If your taxable income (from line 1) is not more than \$20,000, enter "0" on this line.

Otherwise, enter the amount calculated for line 70

on the "Provincial Worksheet"

Health Premium

+ 70

Add lines 69 and 70 Enter the result on line 428 of your return

Ontario tax

= 71