Canada Revenue Agence du revenu du Canada

# DIRECT TRANSFER UNDER SUBSECTION 146.3(14.1) OR PARAGRAPH 146(16)(a) OR 146.3(2)(e)

You can use this form to record a direct transfer. Please print, and check the boxes that apply to you. See the back of this form for instructions and definitions. Legislative references on this form are from the *Income Tax Act*.

Area I – Annuitant				
Last name	First name and initial	ls		Social insurance number
Address				
				Telephone
Part A – Transfer from an RRSP or a RRIF				
		Individual plan		
I am the annuitant under the registered retirement sav	rings plan (RRSP).	number, and name		
I am the annuitant under the registered retirement inco	ome fund (RRIF).	Individual fund number, and name		
Name of RRSP issuer or RRIF carrier		Address		
Part B – Description of amount to be transferred				
Please transfer all i of the property, the lump sur which represents all or part of the property of my unm	m of \$ natured RRSP identi	, or	paym h or	ents of \$ ,
Except for enough property to pay me the minimum amount this year, please transfer all  of the property or  the lump sum of  , which represents part of the property of my RRIF identified in Part A,  in cash or  in kind.				
Dart C. Identifying the DDCD, DDIE or DDD the funde or	a haina tuanafaunad	14-		
Part C – Identifying the RRSP, RRIF, or RPP the funds are				
Please transfer the above-mentioned RRSP property to my RRSP.		Individual plan number, and name		
Please transfer the above-mentioned RRSP or RRIF property to my RRIF		Individual fund number, and name		
Please ensure that the transfer of the above-mentioned RRSP or RRIF property is credited to my account as a member of this registered page (RDR)		CRA registration number, and name		
this registered pension plan (RPP). Name of RRSP issuer, RRIF carrier, or RPP administrator		Address		
			-	
Date Annuitant's signature			or	See letter attached
Area II – Transferee				
1. We agree to the above request for a direct transfer of prop	nerty. When we rece	aive the property we will	credit it to the annu	itant or member under the plan or
fund identified in Part C of Area I. If the plan or fund is an	•			•
identified as:	We will che	ck the plan or fund identi	fication in Part C of	Area I, and add or correct
		as necessary.		
Specimen plan or fund number, and name				
<ol> <li>The plan or fund is registered under the <i>Income Tax Act</i> o Circulars 72-22 and 78-18.</li> </ol>	r, if the plan or fund	is not registered, we will	apply for such regis	stration according to Information
Transferee's name				Date
Authorized person's signature	Authorized person's signature			
		Position or office		
		Position of onice		
Area III – Transferor (Do not issue a T4RSP or T4RIF				
	slip for the amoun	nt transferred)	the transferee nam	ed in Part C of Area I. If RRIF
1. We have transferred \$ from the R property is transferred to another RRIF or an RPP, we have	slip for the amoun RRSP or RRIF identif ve paid or will pay the	nt transferred) fied in Part A of Area I to		
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# Instructions

# Who can use this form?

# Carrier of a RRIF

You can use this form to record a direct transfer, under paragraph 146.3(2)(e), of all or part of the property of the fund to the carrier of another RRIF that has the same annuitant. You can also use this form to record a direct transfer of all or part of an excess amount from a RRIF to another RRIF that has the same annuitant. Since January 1, 2004, you can record a direct transfer under subsection 146.3(14.1) from an annuitant's RRIF to a money purchase provision of an RPP for which the annuitant was a member before the transfer.

## Issuer of an unmatured RRSP

You can use this form to record a direct transfer, under paragraph 146(16)(a), of all or part of the property of the plan to:

- the issuer of another RRSP having the same annuitant;
- the carrier of a RRIF having the same annuitant; or

• the administrator of a registered pension plan (RPP), for credit to the account of the annuitant as a member under that plan.

#### Note

You do not have to use this form. If, as the transferor, you provide the transferee with the information required to correctly complete the transfer (e.g., funds are from a locked-in plan, funds are from a spousal or common-law partner plan, or funds are from a qualifying RRIF) you can use the method of documentation of your choice.

#### Do not use this form for:

- a direct transfer of a full or partial commutation of an RRSP annuity to another RRSP or to a RRIF (use Form T2030, *Direct Transfer Under Subparagraph 60(I)(v)*, instead);
- a direct transfer of an excess amount from a RRIF to an RRSP (use Form T2030 instead); or
- a direct transfer from an RRSP or RRIF because of the breakdown of a marriage or common-law relationship (use Form T2220, Transfer From an RRSP or a RRIF to Another RRSP or RRIF on Breakdown of Marriage or Common-Law Partnership, instead).

## Who completes this form?

### Area I

The annuitant asking for the transfer completes and signs Area I. Four copies of the form have to be given to the RRSP issuer, RRIF carrier, or RPP administrator to which the property is to be transferred (the transferee). In place of a signature, the transferee who completes Area I for the annuitant can attach a copy of a signed letter from the annuitant asking for the direct transfer.

#### Area II

The transferee completes and signs Area II. The transferee sends all copies to the RRSP issuer or RRIF carrier from which the property is to be transferred (the transferor).

# Area III

The transferor completes and signs Area III. The transferor keeps one copy, and sends the remaining three copies to the transferee, along with the property being transferred.

#### Area IV

The transferee completes and signs Area IV of all copies. The transferee keeps one copy, returns one to the transferor, and gives the last one to the annuitant.

## **Reporting requirements**

A direct transfer under subsection 146.3(14.1) or paragraphs 146(16)(a) or 146.3(2)(e) does not cause the amount transferred to become income of the annuitant. Consequently, the transferor should not report the amount transferred on a T4RSP or T4RIF slip. Similarly, the transferee should not issue an official receipt, since the annuitant cannot deduct the amount transferred.

## Other requirements

A RRIF carrier that makes a direct transfer under subsection 146.3(14.1) or paragraph 146.3(2)(e) has to pay the annuitant the minimum amount for the year.

In all cases, the transferor should not withhold income tax from the amount directly transferred under subsection 146.3(14.1) or paragraphs 146(16)(a) or 146.3(2)(e).

# Definitions

Annuitant - The person who is entitled to receive payments from an RRSP or a RRIF.

Individual plan number or individual fund number – The individual account, contract, certificate, or other identifier number that the RRSP issuer or RRIF carrier assigns.

Qualifying RRIF – A RRIF established before 1993, that has no property transferred or contributed to it after 1992, or any RRIF established after 1992, that contains only property transferred from a qualifying RRIF.

RPP administrator - The person or organization that is responsible for administering the RPP.

RRIF carrier – A person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer – A person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

Spouse or common-law partner – You can find the definition of these terms in most of the income tax guides and pamphlets we publish.

Transferee – The administrator or issuer of the plan, or the carrier of the fund to whom the property is transferred.

Transferor - The issuer of the plan or the carrier of the fund from whom the property is transferred.