

Attachments

Financial statements – These include a balance sheet, an income statement, and any notes, or *General Index of Financial information (GIFI)*.

Schedules – Answer the following questions. For each yes response, attach to the T2 return the Schedule that applies. * We do not print these schedules.

Guide item

		Yes	No	Schedule
26	Is the corporation related to any other corporations?	150	<input type="checkbox"/>	9
27	Does the corporation have any non-resident shareholders?	151	<input type="checkbox"/>	19
28	Is the corporation an associated Canadian-controlled private corporation?	160	<input type="checkbox"/>	23
29	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161	<input type="checkbox"/>	49
31	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents.	162	<input type="checkbox"/>	11
32	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/>	44
33	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
34	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
36	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	<input type="checkbox"/>	T5004
37	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167	<input type="checkbox"/>	T5013
39	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168	<input type="checkbox"/>	22
40	Did the corporation have any foreign affiliates during the year?	169	<input type="checkbox"/>	25
41	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170	<input type="checkbox"/>	29
42	Has the corporation had any non-arm's-length transactions with a non-resident?	171	<input type="checkbox"/>	T106
46	Has the corporation made payments to, or received amounts from a retirement compensation arrangement in the year?	172	<input type="checkbox"/>	_____
45	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input type="checkbox"/>	50
52	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	<input type="checkbox"/>	1
75-77	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	202	<input type="checkbox"/>	2
79,99	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	<input type="checkbox"/>	3
66-73	Is the corporation claiming any type of losses?	204	<input type="checkbox"/>	4
122	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/>	5
53	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	<input type="checkbox"/>	6
93	(i) Is the corporation claiming the small business deduction and reporting income from: (a) property (other than dividends deductible on line 320 of the T2 return, (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207	<input type="checkbox"/>	7
54	Does the corporation have any property that is eligible for capital cost allowance?	208	<input type="checkbox"/>	8
55	Does the corporation have any property that is eligible capital property?	210	<input type="checkbox"/>	10
56	Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
57	Is the corporation claiming reserves of any kind?	213	<input type="checkbox"/>	13
58	Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
59	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
139	Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
121	Was the corporation carrying on business in Canada while not a Canadian corporation?	220	<input type="checkbox"/>	20 *
107	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221	<input type="checkbox"/>	21
144	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226	<input type="checkbox"/>	26 *
104	Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
110	Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
60	Is the corporation claiming any scientific research and experimental development expenditures?	232	<input type="checkbox"/>	T661
115	Is the corporation subject to gross Part I.3 tax?	233	<input type="checkbox"/>	33/34/35
115	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	<input type="checkbox"/>	36
115	Is the corporation claiming a Part I.3 tax credit or a surtax credit?	237	<input type="checkbox"/>	37
119	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
119	Is the corporation claiming a Part VI tax credit or a Part I tax credit?	242	<input type="checkbox"/>	42
120	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
120	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
116	Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
119	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
119	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251	<input type="checkbox"/>	40
119	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252	<input type="checkbox"/>	41
141	Is the corporation claiming a Canadian film or video production tax credit refund?	253	<input type="checkbox"/>	T1131

Additional information

Is the corporation inactive? (item 47) **280** 1 Yes 2 No

Has the major business activity changed since the last return was filed? (enter yes for first time filers) (item 48) **281** 1 Yes 2 No

What is the corporation's major business activity? (item 49) **282** _____
 (Only complete if yes was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 50) **283** 1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents. (item 51)

284 _____	285 _____ %
286 _____	287 _____ %
288 _____	289 _____ %

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIFL (item 74) **300** _____

Deduct:

Charitable donations from Schedule 2 (item 75)	311 _____
Gifts to Canada or a province from Schedule 2 (item 76)	312 _____
Cultural gifts from Schedule 2 (item 77)	313 _____
Ecological gifts from Schedule 2 (item 78)	314 _____
Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3 (item 79)	320 _____
Part VI.1 tax deduction from Schedule 43 (item 80)	325 _____
Non-capital losses of preceding taxation years from Schedule 4 (item 81)	331 _____
Net-capital losses of preceding taxation years from Schedule 4 (item 82)	332 _____
Restricted farm losses of preceding taxation years from Schedule 4 (item 83) ..	333 _____
Farm losses of preceding taxation years from Schedule 4 (item 84)	334 _____
Limited partnership losses of preceding taxation years from Schedule 4 (item 85)	335 _____
Taxable capital gains or taxable dividends allocated from a central credit union (item 86)	340 _____
Exempt income under an income tax treaty (item 87)	345 _____
Prospector's and grubstaker's shares (item 88)	350 _____
Subtotal	_____

Subtotal **355** _____

Add: Section 110.5 additions (item 89)

Taxable income (item 90) **360** _____

Income exempt under paragraph 149(1)(t) (item 91) **370** _____

Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) (item 92) **Z** _____

Small business deduction

Canadian-controlled private corporations throughout the taxation year

Income from active business carried on in Canada from Schedule 7 (item 93) **400** _____ A

Taxable income from line 360 or amount Z above, whichever applies, minus 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636 on page 5, and minus any amount that, because of federal law is exempt from Part I tax (item 94) **405** _____ B

Business limit (for associated corporations, enter business limit from Schedule 23) (item 95) **410** _____ C

Reduction to business limit: (item 96)

Amount C _____ x **415** ** _____ D = _____ E

420 _____ 11,250 _____

Reduced business limit (amount C minus amount E) (if negative, enter "0") **425** _____ F

Small business deduction – 16% of the least of amounts A, B, C, and F **430** _____ G

(Enter amount G on line 9 on page 5)

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604).

** **Large corporation tax for preceding year** – Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

Refundable portion of Part I tax (item 97)

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income **440** _____ x 26 2/3 % = _____ **A**
 (Amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 5 _____

Deduct:

Foreign investment income **445** _____ x 9 1/3 % = _____ **B**
 (Amount O from Part 1 of Schedule 7) (if negative, enter "0")

Amount A minus amount B (if negative, enter "0") _____ **C**

Taxable income from line 360 on page 3 _____

Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 3 _____

Foreign non-business income tax credit from line 632 on page 5 _____ x 25/9 = _____

Foreign business income tax credit from line 636 on page 5 _____ x 10/4 = _____

_____ x 26 2/3 % = _____ **D**

Part I tax payable minus investment tax credit refund (line 700 minus line 780 on page 6) _____

Deduct corporate surtax from line 600 on page 5 _____

Net amount _____ **E**

Refundable portion of Part I tax – The least of amounts C, D, and E **450** _____ **F**

Refundable dividend tax on hand (item 98)

Refundable dividend tax on hand at the end of the preceding taxation year **460** _____
Deduct dividend refund for the previous taxation year **465** _____ **A**

Add the total of:

Refundable portion of Part I tax from line 450 above _____

Total Part IV tax payable from line 360 on page 2 of Schedule 3 _____

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** _____ **B**

Refundable dividend tax on hand at the end of the taxation year – Amount A plus amount B **485** _____

Dividend refund (item 99)

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from page 2 of Schedule 3 _____ x 1/3 _____ **A**

Refundable dividend tax on hand at the end of the taxation year from line 485 above _____ **B**

Dividend refund – Lesser of amounts A and B (enter this amount on line 784 on page 6) _____

Part I tax

Base amount of Part I tax – 38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 100) . . . **550** _____ A

Corporate surtax calculation (item 101)

Base amount from line A above	_____	1
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	_____	2
Investment corporation deduction from line 620 below	_____	3
Federal logging tax credit from line 640 below	_____	4
Federal qualifying environmental trust tax credit from line 648 below	_____	5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:

28% of taxable income from line 360 on page 3	_____	a	} _____	6
28% of taxed capital gains	_____	b		
Part I tax otherwise payable (line A minus line E)	_____	c		

Total of lines 2 to 6	_____	7
Net amount (line 1 minus line 7)	_____	8

Corporate surtax – 4% of the amount on line 8 **600** _____ B

Calculation for the refundable tax on Canadian-controlled private corporation's investment income
(for a CCPC throughout the taxation year) (item 102)

Aggregate investment income from line 440 on page 4	_____	i
Taxable income from line 360 on page 3	_____	
Deduct:		
The least of amounts on lines 400, 405, 410, and 425 on page 3	_____	
Net amount	_____	ii

Refundable tax on CCPC's investment income – 6 2/3 % of the lesser of amounts i or ii **604** _____ C

Subtotal (add lines A, B, and C) _____ D

Deduct:

Small business deduction from line 430 on page 3	_____	9
Federal tax abatement (item 103)	608	_____
Manufacturing and processing profits deduction from amount Z of Schedule 27 (item 104)	616	_____
Investment corporation deduction (item 105)	620	_____
(Taxed capital gains 624 _____)		
Additional deduction – credit unions from Schedule 17 (item 106)	628	_____
Federal foreign non-business income tax credit from Schedule 21 (item 107)	632	_____
Federal foreign business income tax credit from Schedule 21 (item 107)	636	_____
Federal logging tax credit from Schedule 21 (item 107)	640	_____
Federal political contribution tax credit (item 108)	644	_____
Federal political contributions 646 _____		
Federal qualifying environmental trust tax credit (item 109)	648	_____
Investment tax credit from Schedule 31 (item 110)	652	_____
Part VI tax credit from Schedule 42 (item 111)	656	_____
Part I.3 tax credit from Schedule 37 (item 112)	660	_____
Subtotal	_____	E

Part I tax payable – Line D minus line E (enter on line 700 on page 6) (item 113) _____ F

Summary of tax and credits

Federal tax

Part I tax payable from page 5 (item 114)	700	_____
Part I.3 tax payable from Schedule 33, 34, or 35 (item 115)	704	_____
Part II surtax payable from Schedule 46 (item 116)	708	_____
Part IV tax payable from Schedule 3 (item 117)	712	_____
Part IV.1 tax payable from Schedule 43 (item 118)	716	_____
Part VI tax payable from Schedule 38 (item 119)	720	_____
Part VI.1 tax payable from Schedule 43 (item 120)	724	_____
Part XIV tax payable from Schedule 20 (item 121)	728	_____
Total federal tax		_____

Add provincial and territorial tax:

Provincial or territorial jurisdiction (item 122) 750 _____		
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta) (item 123)	760	_____
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 136)	765	_____
Total tax payable	770	_____ A

Deduct other credits:

Investment tax credit refund from Schedule 31 (item 137)	780	_____
Dividend refund from page 4 (item 138)	784	_____
Federal capital gains refund from Schedule 18 (item 139)	788	_____
Federal qualifying environmental trust tax credit refund (item 140)	792	_____
Canadian film or video production tax credit refund from Form T1131 (item 141)	796	_____
Film or video production services tax credit refund from Form T1177 (item 142)	797	_____
Tax withheld at source (item 143)	800	_____
Total payments on which tax has been withheld (item 143) 801 _____		
Allowable refund for non-resident-owned investment corporations from Schedule 26 (item 144)	804	_____
Provincial and territorial capital gains refund from Schedule 18 (item 145)	808	_____
Provincial and territorial refundable tax credits from Schedule 5 (item 146)	812	_____
Royalties deductible under Syncrude Remission Order (item 147) 815 _____		
Tax remitted under Syncrude Remission Order (item 147)	816	_____
Tax instalments paid (item 148)	840	_____
Total credits	890	_____ B
Refund code (item 149) 894 <input type="checkbox"/>	Overpayment (item 152) _____	Balance (line A minus line B) _____

Direct Deposit Request (item 153)

Refund – to have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information

910 _____ Branch number

914 _____ Institution number **918** _____ Account number

If the result is negative, you have an **overpayment**.
 If the result is positive, you have a **balance unpaid**.
 Enter the amount on whichever line applies.
 We do not charge or refund a difference of less than \$2.

Balance unpaid (item 152) _____

Enclosed payment (item 151) **898** _____

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due? (item 150) **896** 1 Yes 2 No

Certification (item 154)

I, **950** _____ **951** _____ **954** _____
 (Surname in block letters) (First name in block letters) Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 _____ **956** _____
 Date Signature of an authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If *no*, complete the information below **957** 1 Yes 2 No

958 _____ **959** _____
 Name in block letters Telephone number

Language of correspondence – Langue de correspondance (item 155)

990 Please indicate the language of your choice.
 Indiquer la langue de correspondance de votre choix. 1 English / Anglais 2 Français / French