



## RECONCILIATION OF 2005 BUSINESS INCOME FOR TAX PURPOSES

- Use this form **only** if your first fiscal period ending in 2005 does **not** end on December 31, 2005, or if you completed this form last year.
- For more information and **instructions** on completing this form, see the *Reconciliation of Business Income for Tax Purposes* guide.
- If you are completing Part 2 of this form for the first time, check the box indicating your choice, sign and date your election at the bottom of this page.

<b>Identification</b> <b>Social insurance number:</b> <div style="border: 1px solid black; display: flex; justify-content: space-between; width: 200px; height: 20px; margin: 5px auto;"> <span style="border: none;"> </span> <span style="border: none;">-</span> <span style="border: none;"> </span> <span style="border: none;">-</span> <span style="border: none;"> </span> </div>	<b>Business Number:</b> <div style="border: 1px solid black; display: flex; justify-content: space-between; width: 300px; height: 20px; margin: 5px auto;"> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> <span style="border: none;"> </span> </div>
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**Part 1 – Converting to a December 31 fiscal period end**

	Business 1	Business 2
Net income (loss) for your first fiscal period ending in 2005 (if applicable) .....	A	A
Net income (loss) for the period ending December 31, 2005 .....	B	B
Reserve deducted last year .....	C	C
Subtotal (line A <b>plus</b> line B and line C) .....	D	D
Last year's additional business income (if converting this year) .....	E	E
<b>Net income (loss) for each business</b> – Line D <b>minus</b> line E Report this amount on the appropriate line of your income tax return .....	F	F

**Part 2 – Electing to have a fiscal period which does not end on December 31 (alternative method)**

	Business 1	Business 2
Net income (loss) for your fiscal period ending in 2005 .....	G	G
Additional business income .....	H	H
Subtotal (line G <b>plus</b> line H) .....	I	I
Last year's additional business income .....	J	J
<b>Net income (loss) for each business</b> – Line I <b>minus</b> line J Report this amount on the appropriate line of your income tax return .....	K	K

**Election**

I choose to have a fiscal period that does not end on December 31 for all businesses listed in Part 2.

I choose to revoke my previously filed election to have a fiscal period that does not end on December 31, and convert to a December 31 fiscal period end (attach a note to list the business(es) you want to convert).

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Name (please print)

Signature

Date