Canada Customs and Revenue Agency **Agence des douanes et du revenu du Canada**

RECONCILIATION OF 1999 BUSINESS INCOME FOR TAX PURPOSES

- Use this form **only** if your first fiscal period ending in 1999 does **not** end on December 31, 1999, or if you completed either part of this form last year.
- For more information and **instructions** on completing this form, see the guide called *Reconciliation of Business Income for Tax Purposes.*
- If you are completing Part 2 of this form for the first time, please sign and date your election at the bottom of this page.

Identification

Social insurance number:

Business Number:

Part 1 – Converting to a December 31 fiscal period end

	Business 1		Business 2	
Net income (loss) for your first fiscal period ending in 1999 (if applicable)		**A**		**A**
Net income (loss) for the period ending December 31, 1999.		**B**		**B**
Reserve deducted last year		**C**		**C**
Subtotal (line A plus lines B and C)		**D**		**D**
Last year's additional business income (if converting this year)		**E**		**E**
Subtotal (line D minus line E)		**F**		**F**

Calculating your allowable reserve: Business 1   Business 2

December 31, 1995 income for each business (if negative, enter "0") . . . . | | **G** | | **G** |

- Amount from line G for each business x 55% . . . . | | **H** | | **H** |
- Reserve deducted last year. . . . . | | **I** | | **I** |
- Your income for the year (according to the chart at the end of this guide) . . . . | | **J** | | **J** |

Reserve amount – Enter an amount not more than the least of the amounts at lines H, I, and J for each business . . . . **K** + **K** ▶ `6672`

Net income (loss) for each business – Report this amount on the appropriate line of your income tax return (line F minus line K) . . . . **L** **L**

Part 2 – Electing to keep a fiscal period which does not end on December 31 (alternative method)

	Business 1		Business 2	
Net income (loss) for your fiscal period ending in 1999		**M**		**M**
Additional business income		**N**		**N**
Reserve deducted last year		**O**		**O**
Subtotal (line M plus lines N and O)		**P**		**P**
Last year's additional business income		**Q**		**Q**
Subtotal (line P minus line Q)		**R**		**R**

Calculating your allowable reserve: Business 1   Business 2

December 31, 1995 income for each business (if negative, enter "0") . . . . | | **S** | | **S** ▶ |

- Amount from line S for each business x 55% . . . . | | **T** | | **T** |
- Reserve deducted last year . . . . | | **U** | | **U** |
- Your income for the year (according to the chart at the end of this guide) . . . . | | **V** | | **V** |

Reserve amount – Enter an amount not more than the least of the amounts at lines T, U, and V for each business . . . . **W** + **W** ▶ `6675`

Net income (loss) for each business – Report this amount on the appropriate line of your income tax return (line R minus line W) . . . . **X** **X**

Election

I choose to keep a fiscal period that does not end on December 31 for all businesses listed in Part 2. ☐

I choose to revoke my previously filed election to keep a fiscal period that does not end on December 31 and convert to a December 31 fiscal period end. (attach a note to list the business(es) you want to convert). Check the box at line number 6673. `6673` ☐

_____   _____   _____
Name (please print)   Signature   Date

T1139 (99)
Printed in Canada

(Français au verso)   3782

Canada