



Provincial Treasury

Taxation and  
Property Records

*Application for  
Real Property Tax  
Deferral Program for  
Senior Citizens*



# *Application for Real Property Tax Deferral Program for Senior Citizens*

## *General Information*

### **Purpose**

This program lowers the cost of living for eligible seniors by allowing those interested in the program to apply for a deferral of property taxes on their principal residences.

### **Who is Eligible**

You may qualify for the program if you:

- 1) are 65 years of age or older;
- 2) have occupied your principal residence for at least six months in the year preceding the date of application;  
and
- 3) have an annual household income less than \$30,000.

### **How it Works**

Upon acceptance into this program, annual property taxes are deferred. Taxation and Property Records will keep an accumulated total of taxes owing each year. Should you decide to sell the property, all deferred taxes become payable.

If you continue with the program for life, the accumulated taxes are required to be paid out of the estate. If the value of the estate is not sufficient to cover the amount of the accumulated taxes, the government will discharge any outstanding balance.

Under the Real Property Tax Deferral Program for Senior Citizens, interest does not accumulate on the deferred taxes from the date of approval.

### **Conditions**

You must have occupied your home for at least six months in the year preceding the date of applying for a deferral certificate.

If you own and occupy part of a multiple family dwelling, such as half a duplex, the taxes can be deferred only on the portion you occupy.

On farm properties or properties exceeding one acre, taxes can be deferred only on the house and lot (typically one acre) on which the house is located.

Taxes can be deferred on only one property. For example, if you own both a winter home and a summer cottage, you could seek a tax deferral only on your principal residence.

### **How to Apply**

Complete and return the application form to Taxation and Property Records with a copy of last year's income tax return(s) for each person residing within the residence. If your application is approved, you will receive a deferred tax certificate in the mail. You will also receive an annual statement informing you of the total taxes deferred under this program.

**If you have any questions about this program, contact the Property Tax Administrator at (902) 368 4169.**



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## Application for Real Property Tax Deferral Program for Senior Citizens

(Pursuant to Section 14 of the Prince Edward Island Property Tax Act R.S.P.E.I. 1988)

**Mail to:**  
PO Box 1150, Charlottetown, PE C1A 7M8

**Deliver to:**  
95 Rochford Street  
Shaw Building, 1<sup>st</sup> Floor South  
Charlottetown, PE C1A 3T6  
or: any Access PEI Centre  
Tel: (902) 368 4169 Fax: (902) 368 6164  
Web site: [www.taxandland.pe.ca](http://www.taxandland.pe.ca)

### Freedom of Information and Protection of Privacy

Personal information on this form is collected under Section 31(c) of Prince Edward Island's *Freedom of Information and Protection of Privacy Act* and will be used for the purpose of tax administration and enforcement. If you have any questions about this collection of personal information, you may contact the Manager, Tax Administration and Client Services, PO Box 2000, Charlottetown, PE C1A 7N8 (902) 368-

### Section A – Applicant

Name of Applicant (please print): \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Telephone: (     ) \_\_\_\_\_

Fax: (     ) \_\_\_\_\_

E-mail: \_\_\_\_\_

### Section B – Registered Owners (if space is insufficient, attach a separate list)

	Name of Registered Owner	Date of Birth	Social Insurance Number
1.	_____	_____	_____
2.	_____	_____	_____

Property Number: \_\_\_\_\_ Property Location: \_\_\_\_\_

### Section C – Eligibility

- Is the annual household income less than \$30,000? Yes  No   
**If yes, you may qualify for the tax deferral. Please attach last year's income tax return(s) for every person residing in the residence:**
- How many months per year does the applicant reside on the property? \_\_\_\_\_ months

### Section D – Certification

I understand that the deferred taxes on this property eventually must be paid when the property is sold or in any way conveyed to a person other than my spouse.

\_\_\_\_\_

Signature of Registered Owner

\_\_\_\_\_

Signature of Registered Owner

I certify that the information contained in this application is fully and truly stated to the best of my knowledge and belief.

\_\_\_\_\_

Signature of Applicant

### For Office Use Only

Application Status: Approved  Denied

% of Property Eligible for Deferral: \_\_\_\_\_

Approved by: \_\_\_\_\_

Date: \_\_\_\_\_

Version française également disponible