

CLAIMING A FILM OR VIDEO PRODUCTION SERVICES TAX CREDIT

You must use this form to claim a tax credit for qualified Canadian labour expenditures of an eligible production corporation. The corporation has to have incurred the expenditures after October 31, 1997, for a production that the Minister of Canadian Heritage certified as an accredited production.

To claim this credit, attach on top of the *T2 Corporation Income Tax Return* for the year the following items:

- accredited film or video production certificate (or a copy); and
- a completed copy of this form for each accredited production. At Canada Customs and Revenue Agency, we consider each episode in a series to be a production. However, we will accept one form for episodes in a series that are accredited productions.

For help in completing this form, please refer to section 125.5 of the *Income Tax Act* and proposed section 9300 of the *Income Tax Regulations*.

DO NOT USE THIS AREA	
Code Number	048

Part 1 – Corporate information (please print)

Corporate name			Business number								
			R R								
151 Contact person's name	153 Telephone number	Taxation year	From:	Year	Month	Day	To:	Year	Month	Day	

Part 2 – Eligibility

1. Were the activities of the corporation primarily the carrying on of a film or video production business or a film or video production services business through a permanent establishment in Canada?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2. Was all or part of the corporation's taxable income exempt from Part I tax at any time in the year?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
3. Was the corporation at any time in the year controlled directly or indirectly in any manner whatever by one or more persons, all or part of whose taxable income was exempt from Part I tax?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
4. Was the corporation at any time in the year a prescribed labour-sponsored venture capital corporation ?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If you answered <i>No</i> to question 1 or <i>Yes</i> to any other question you are not eligible for the film or video production services tax credit.		

Part 3 – Identification of the film or video production

301 Production's title	Enter date that principal filming or taping began
302 Year Month Day	
Enter the Canadian Audio-Visual Certification Office (CAVCO) film identification number 303 TC <input style="width: 100px;" type="text"/>	
Enter the CAVCO certificate number 304 AC <input style="width: 100px;" type="text"/>	
For a series of episodes, enter the range of CAVCO 305 AC <input style="width: 100px;" type="text"/> to 306 AC <input style="width: 100px;" type="text"/>	
certificate numbers	

Part 4 – Determining the qualified Canadian labour expenditure and tax credit

Canadian labour expenditure for the taxation year

Salary or wages paid that are directly attributable to the production	501	_____	
Other remuneration paid for services rendered in Canada and that is directly attributable to the production paid to:			
– Individuals resident in Canada	503	+ _____	
– Other taxable Canadian corporations	505	+ _____	
– Other taxable Canadian corporations (solely owned by an individual resident in Canada)	506	+ _____	
– Partnerships carrying on business in Canada	507	+ _____	
Enter any reimbursement of Canadian labour expenditure that a wholly-owned corporation made under a reimbursement agreement to a parent corporation	509	+ _____	
Canadian labour expenditure for the taxation year (add lines 501 to 509)		= _____	A
Canadian labour expenditures for all previous taxation years	511	+ _____	
Total Canadian labour expenditures (Line A plus line 511)		= _____	B
Total Government and non-government assistance that the corporation has not repaid	512	+ _____	
Qualified Canadian labour expenditures for all previous taxation years	513	+ _____	
Enter any Canadian labour expenditure that a parent corporation transferred under a reimbursement agreement to a wholly-owned subsidiary corporation	515	+ _____	
(Add lines 512 to 515)		= _____	C
Qualified Canadian labour expenditure for the taxation year (Line B minus line C)	518	= _____	
Applicable rate		x <u>11%</u>	D
Film or video production services tax credit (Multiply line 518 by line D)	520	= _____	

Certification

I, _____, of _____

550 Name Address

certify that information given on this form, and in all attached documents is, to the best of my knowledge, correct and complete.

Authorized officer's signature Position or office **555** Date

Enter on line 797 of the corporation's return the amount of the film or video production services tax credit from line 520. If you are filing more than one of these forms, add lines 520 of all the forms and enter the total on line 797 of the corporation's return.