

CLAIMING A FILM OR VIDEO PRODUCTION SERVICES TAX CREDIT

You must use this form to claim a tax credit for qualified Canadian labour expenditures of an eligible production corporation. The corporation has to have incurred the expenditures after October 31, 1997, for a production that the Minister of Canadian Heritage certified as an accredited production.

To claim this credit, attach on top of the *T2 Corporation Income Tax Return* for the year the following items:

- accredited film or video production certificate (or a copy); and
- a completed copy of this form for each accredited production. At Canada Customs and Revenue Agency, we consider each episode in a series to be a production. However, we will accept one form for episodes in a series that are accredited productions.

For help in completing this form, please refer to section 125.5 of the *Income Tax Act* and proposed section 9300 of the *Income Tax Regulations*.

DO NOT USE THIS AREA	
Code Number	048

Part 1 – Corporate information (please print)

Corporate name			Business number					
					R C			
151 Contact person's name	153 Telephone number	Taxation year	From: Year	Month	Day	To: Year	Month	Day

Part 2 – Eligibility

1. Were the activities of the corporation primarily the carrying on of a film or video production business or a film or video production services business through a permanent establishment in Canada? Yes No

2. Was all or part of the corporation's taxable income exempt from Part I tax at any time in the year? Yes No

3. Was the corporation at any time in the year controlled directly or indirectly in any manner whatever by one or more persons, all or part of whose taxable income was exempt from Part I tax? Yes No

4. Was the corporation at any time in the year a prescribed labour-sponsored venture capital corporation? Yes No

If you answered No to question 1 or Yes to any other question you are not eligible for the film or video production services tax credit.

Part 3 – Identification of the film or video production

301 Production's title	Enter date that principal filming or taping began	302 Year	Month	Day
Enter the Canadian Audio-Visual Certification Office (CAVCO) film identification number		303 TC	<input type="text"/>	
Enter the CAVCO certificate number		304 AC	<input type="text"/>	
or				
For a series of episodes, enter the range of CAVCO certificate numbers		305 AC	<input type="text"/>	to 306 AC <input type="text"/>

Part 4 – Determining the qualified Canadian labour expenditure and tax credit before February 19, 2003

Canadian labour expenditure for the taxation year			
Salary or wages paid that are directly attributable to the production	501	_____	
Other remuneration paid for services rendered in Canada and that is directly attributable to the production			
paid to:			
– Individuals resident in Canada	503	+ _____	
– Other taxable Canadian corporations	505	+ _____	
– Other taxable Canadian corporations (solely owned by an individual resident in Canada)	506	+ _____	
– Partnerships carrying on business in Canada	507	+ _____	
Enter any reimbursement of Canadian labour expenditure that a wholly-owned corporation made under a reimbursement agreement to a parent corporation	509	+ _____	
Canadian labour expenditure for the taxation year (add lines 501 to 509)		= _____	▶ _____ A
Canadian labour expenditures for all previous taxation years	511	+ _____	
Total Canadian labour expenditures (Line A plus line 511)		= _____	B
Total Government and non-government assistance that the corporation has not repaid	512	+ _____	
Qualified Canadian labour expenditures for all previous taxation years	513	+ _____	
Enter any Canadian labour expenditure that a parent corporation transferred under a reimbursement agreement to a wholly-owned subsidiary corporation	515	+ _____	
(Add lines 512 to 515)		= _____	▶ _____ C
Qualified Canadian labour expenditure for the taxation year (Line B minus line C)		= _____	518 = _____
Applicable rate		x _____	11% D
Film or video production services tax credit (Multiply line 518 by line D)	520	= _____	

Part 5 – Determining the qualified Canadian labour expenditure and tax credit after February 18, 2003

Canadian labour expenditure for the taxation year			
Salary or wages paid that are directly attributable to the production	601	_____	
Other remuneration paid for services rendered in Canada and that is directly attributable to the production			
paid to:			
– Individuals resident in Canada	603	+ _____	
– Other taxable Canadian corporations	605	+ _____	
– Other taxable Canadian corporations (solely owned by an individual resident in Canada)	606	+ _____	
– Partnerships carrying on business in Canada	607	+ _____	
Enter any reimbursement of Canadian labour expenditure that a wholly-owned corporation made under a reimbursement agreement to a parent corporation	609	+ _____	
Canadian labour expenditure for the taxation year (add lines 601 to 609)		= _____	▶ _____ A
Canadian labour expenditures for all previous taxation years	611	+ _____	
Total Canadian labour expenditures (Line A plus line 611)		= _____	B
Total Government and non-government assistance that the corporation has not repaid	612	+ _____	
Qualified Canadian labour expenditures for all previous taxation years	613	+ _____	
Enter any Canadian labour expenditure that a parent corporation transferred under a reimbursement agreement to a wholly-owned subsidiary corporation	615	+ _____	
(Add lines 612 to 615)		= _____	▶ _____ C
Qualified Canadian labour expenditure for the taxation year (Line B minus line C)		= _____	618 = _____
Applicable rate		x _____	16% D
Film or video production services tax credit (Multiply line 618 by line D)	620	= _____	
Total film or video production services tax credit (add lines 520 and 620)		= _____	
Enter on line 797 of your T2 Corporation Income Tax Return			

Certification

I, _____, of _____

550 Name _____ Address _____

certify that information given on this form, and in all attached documents is, to the best of my knowledge, correct and complete.

Authorized officer's signature

Position or office

555 Date _____