

CLAIMING A FILM OR VIDEO PRODUCTION SERVICES TAX CREDIT

Use this form to claim a tax credit for qualified Canadian labour expenditures incurred by an eligible production corporation. The corporation must have incurred the expenditures for a production that the Minister of Canadian Heritage certified as an accredited production.

To claim this credit, attach the following items on top of the *T2 Corporation Income Tax Return* for the taxation year:

- the accredited film or video production certificate (or a copy) issued by the Canadian Audio-Visual Certification Office (CAVCO); and
- a completed copy of this form for each accredited production. We consider each episode in a series to be a production. However, we will accept one form for episodes in a series that are accredited productions.

For information on claiming this tax credit, refer to the publication *Claiming a Film or Video Production Services Tax Credit – Guide to Form T1177 (RC4385)* at www.cra.gc.ca/ftc.

DO NOT USE THIS AREA	
Code Number	048

Part 1 – Corporate information (please print)

Corporate name				Business number						
				R		C				
151 Contact person's name	153 Telephone number	Taxation year	From:	Year	Month	Day	To:	Year	Month	Day

Part 2 – Identifying the film or video production

301 Production's title	302	Enter date that principal filming or taping began	Year	Month	Day
303 Enter CAVCO reference number	304	Enter CAVCO certificate number	AC		
For a series of episodes enter range of CAVCO certificate numbers	305 From:	AC	306 To:	AC	

Part 3 – Eligibility

1. Were the activities of the corporation primarily the carrying on of a Canadian film or video production business or a film or video production services business through a permanent establishment in Canada? Yes No
2. Was all or part of the corporation's taxable income exempt from Part I tax at any time in the taxation year? Yes No
3. Was the corporation at any time in the taxation year controlled directly or indirectly in any way by one or more persons, all or part of whose taxable income was exempt from Part I tax? Yes No
4. Was the corporation at any time in the taxation year a prescribed labour-sponsored venture capital corporation? Yes No

If you answered "no" to question 1 or "yes" to any other question, you are not eligible for the Canadian film or video production services tax credit. If you are eligible, review the information in Part 4 before completing the rest of this form.

Part 4 – Determining the qualified Canadian labour expenditure and the tax credit before February 19, 2003

Canadian labour expenditure for the taxation year

Salary or wages paid that are directly attributable to the production **501** _____

Other remuneration that is directly attributable to the production

paid to:

- Individuals resident in Canada **503** + _____

- Other taxable Canadian corporations **505** + _____

- Other taxable Canadian corporations (solely owned by an individual resident in Canada) **506** + _____

- Partnerships carrying on business in Canada **507** + _____

Enter any reimbursement of Canadian labour expenditure that a wholly-owned subsidiary corporation made under a reimbursement agreement to a parent corporation **509** + _____

Canadian labour expenditure incurred in the taxation year (Add lines 501 to 509) = _____ ▶ **A**

Canadian labour expenditures for all previous taxation years **511** + _____

Total Canadian labour expenditures (Line A plus line 511) = _____ **B**

Total government and non-government assistance that the corporation has not repaid **512** + _____

Qualified Canadian labour expenditures for all previous taxation years **513** + _____

Enter any Canadian labour expenditure that a parent corporation transferred under a reimbursement agreement to a wholly-owned subsidiary corporation **515** + _____

(Add lines 512 to 515) = _____ ▶ **C**

Qualified Canadian labour expenditure for the taxation year (Line B minus line C) **518** = _____

Applicable rate X 11% **D**

Film or video production services tax credit (Multiply line 518 by line D) **520** = _____

Part 5 – Determining the qualified Canadian labour expenditure and tax credit after February 18, 2003

Canadian labour expenditure for the taxation year

Salary or wages paid that are directly attributable to the production **601** _____

Other remuneration that is directly attributable to the production

paid to: • Individuals resident in Canada **603** + _____

• Other taxable Canadian corporations **605** + _____

• Other taxable Canadian corporations (solely owned by an individual resident in Canada) **606** + _____

• Partnerships carrying on business in Canada **607** + _____

Enter any reimbursement of Canadian labour expenditure that a wholly-owned subsidiary corporation made under a reimbursement agreement to a parent corporation **609** + _____

Canadian labour expenditure incurred in the taxation year (Add lines 601 to 609) = _____ **▶** _____ **A**

Canadian labour expenditures for all previous taxation years **611** + _____

Total Canadian labour expenditures (Line A plus line 611) = _____ **B**

Total government and non-government assistance that the corporation has not repaid **612** + _____

Qualified Canadian labour expenditures for all previous taxation years **613** + _____

Enter any Canadian labour expenditure that a parent corporation transferred under a reimbursement agreement to a wholly-owned subsidiary corporation **615** + _____

(Add lines 612 to 615) = _____ **▶** _____ **C**

Qualified Canadian labour expenditure for the taxation year (Line B minus line C) **618** = _____

Applicable rate X **16%** **D**

Film or video production services tax credit (Multiply line 618 by line D) **620** = _____

Total film or video production services tax credit (Add lines 520 and 620) _____

Enter this amount at line 797 of your *T2 Corporation Tax Return*. If you are submitting more than one of these forms, enter the cumulative total.

Part 6 – Certification

I, **650** _____ of _____, _____, _____
Name Address

certify that the information given on this form, and in all attached documents, is to the best of my knowledge, correct and complete.

Authorized officer's signature Position or Office **655** _____
Date