

**Performance**  
**International Equity Index-Linked Notes, Series 1**  
**Due April 21, 2008**

<b>Reference indices:</b>	<b>Initial levels:</b>
<b>S&amp;P 500</b>	<b>1,468.25</b>
<b>Nikkei 225</b>	<b>18,403.08</b>
<b>Dow Jones EURO STOXX 50</b>	<b>5,434.81</b>

<b>Initial level :</b>	Means the closing level for the index on the relevant exchange day following the issue date, 1 May 2000 for S&P 500 and Nikkei 225, and 2 May 2000 for Dow Jones EURO STOXX 50.
<b>Final averaging dates :</b>	Means, in respect of an Index, the dates which are the 20 <sup>th</sup> day of each of 36 consecutive calendar months from and including February 2005 to and including January 2008.
<b>Amounts payable upon maturity:</b>	Equal to the sum of the principal amount of the note, plus the variable return.
<b>Variable return :</b>	Variable return = principal amount * average index return
<b>Average index return :</b>	Based on the average of the Index returns for all three Indices, and may not be negative.

Specific information on the provisions of this note may be found in the [information statement](#) available on the web site.