

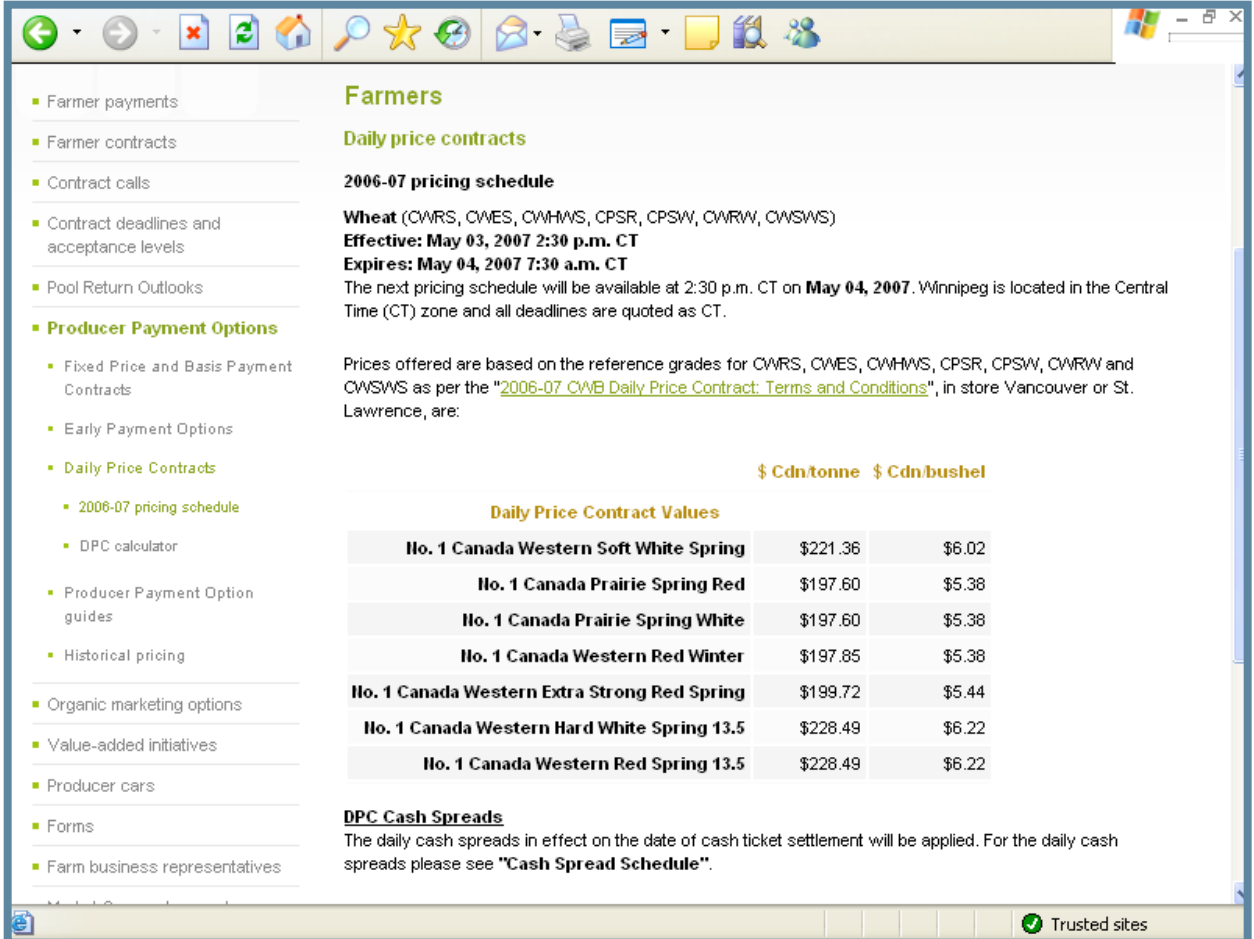
Program Administration

2007-08 DPC pricing schedule

During the pricing period (August 1, 2007 to July 31, 2008), the CWB publishes the daily DPC values and cash spreads on the Web site.

DPC values

DPC values are posted by class and the related U.S. futures market in \$Cdn per tonne and \$Cdn per bushel at 2:30 p.m. CT each business day and are effective until 7:30 a.m. CT the following business day.



The screenshot shows a web browser window with a navigation menu on the left and a main content area. The main content area is titled "Farmers" and "Daily price contracts". It displays the "2006-07 pricing schedule" for Wheat, effective May 03, 2007, and expiring May 04, 2007. Below this, there is a table of "Daily Price Contract Values" with columns for contract type, price per tonne, and price per bushel. The table lists various wheat grades and their corresponding prices. At the bottom, there is a section for "DPC Cash Spreads" with a note about daily cash spreads.

Farmers

Daily price contracts

2006-07 pricing schedule

Wheat (CWRS, CWES, CWHWS, CPSR, CPSW, CWRW, CWSWS)
Effective: May 03, 2007 2:30 p.m. CT
Expires: May 04, 2007 7:30 a.m. CT

The next pricing schedule will be available at 2:30 p.m. CT on **May 04, 2007**. Winnipeg is located in the Central Time (CT) zone and all deadlines are quoted as CT.

Prices offered are based on the reference grades for CWRS, CWES, CWHWS, CPSR, CPSW, CWRW and CWSWS as per the "[2006-07 CWB Daily Price Contract: Terms and Conditions](#)", in store Vancouver or St. Lawrence, are:

	\$ Cdn/tonne	\$ Cdn/bushel
Daily Price Contract Values		
No. 1 Canada Western Soft White Spring	\$221.36	\$6.02
No. 1 Canada Prairie Spring Red	\$197.60	\$5.38
No. 1 Canada Prairie Spring White	\$197.60	\$5.38
No. 1 Canada Western Red Winter	\$197.85	\$5.38
No. 1 Canada Western Extra Strong Red Spring	\$199.72	\$5.44
No. 1 Canada Western Hard White Spring 13.5	\$228.49	\$6.22
No. 1 Canada Western Red Spring 13.5	\$228.49	\$6.22

DPC Cash Spreads

The daily cash spreads in effect on the date of cash ticket settlement will be applied. For the daily cash spreads please see "[Cash Spread Schedule](#)".

DPC cash spreads

Cash grade and protein spread tables for each class of wheat are effective for 24 hours a day, beginning at 12:00 a.m. CT each business day, for settlement of cash purchase tickets. Cash spreads are posted on the CWB Web site at 7:00 a.m. CT. Spreads in effect on that date will be applied to settlements. These spreads are determined based on daily spreads available in the U.S. spot market.

Farmers

Daily price contracts

2006-07 pricing schedule

Wheat (CWRS, CWES, CWHWS, CPSR, CPSW, CWRW, CWSWS)

Effective: June 07, 2007 7:00 a.m. CT

Expires: June 08, 2007 12:00 a.m. CT

The next pricing schedule will be available at 7:00 a.m. CT on **June 08, 2007**. Winnipeg is located in the Central Time (CT) zone and all deadlines are quoted as CT.

Prices offered are based on the reference grades for CWRS, CWES, CWHWS, CPSR, CPSW, CWRW and CWSWS as per the "[2006-07 CWB Daily Price Contract: Terms and Conditions](#)", in store Vancouver or St. Lawrence, are:

Grade	1 CWRS Cash Spread	2 CWRS Cash Spread	Grade	Cash Spread	Cash Spread
Canada Western Red Spring 15.5	3.60	(0.49)	3 Canada Western Red Spring 14.5		(6.20)
Canada Western Red Spring 15.4	3.47	(0.62)	3 Canada Western Red Spring 14.4		(6.53)
Canada Western Red Spring 15.3	3.34	(0.75)	3 Canada Western Red Spring 14.3		(6.86)
Canada Western Red Spring 15.2	3.21	(0.87)	3 Canada Western Red Spring 14.2		(7.19)
Canada Western Red Spring 15.1	3.08	(1.00)	3 Canada Western Red Spring 14.1		(7.52)
Canada Western Red Spring 15.0	2.95	(1.13)	3 Canada Western Red Spring 14.0		(7.85)
Canada Western Red Spring 14.9	2.82	(1.26)	3 Canada Western Red Spring 13.9		(8.18)
Canada Western Red Spring 14.8	2.69	(1.39)	3 Canada Western Red Spring 13.8		(8.51)
Canada Western Red Spring 14.7	2.56	(1.52)	3 Canada Western Red Spring 13.7		(8.85)
Canada Western Red Spring 14.6	2.43	(1.65)	3 Canada Western Red Spring 13.6		(9.18)
Canada Western Red Spring 14.5	2.30	(1.78)	3 Canada Western Red Spring 13.5		(9.51)
Canada Western Red Spring 14.4	2.17	(1.91)	3 Canada Western Red Spring 13.4		(9.84)
Canada Western Red Spring 14.3	2.04	(2.04)	3 Canada Western Red Spring 13.3		(10.17)
Canada Western Red Spring 14.2	1.91	(2.17)	3 Canada Western Red Spring 13.2		(10.50)
Canada Western Red Spring 14.1	1.79	(2.30)	3 Canada Western Red Spring 13.1		(10.83)
Canada Western Red Spring 14.0	1.66	(2.43)	3 Canada Western Red Spring 13.0		(11.16)

Price charts

Current crop year and historical price charts of the DPC program can be found on the Producer Payment Options home page of the Web site. Price charts for 2007-08 are updated weekly.

Contract transactions

The most convenient method of conducting contract transactions is by phone. To commit to a DPC or to execute any other contract transaction over the phone, producers must provide their ID and PIN numbers.

Producers may also execute contract transactions by faxing in the appropriate form. The following forms can be obtained through the Producer Payment Options section of the CWB Web site, by phoning the CWB, through the Fax on demand service or by contacting your FBR. For contact information, see page 6.

It is important that all requested information is provided and that the form is signed by the producer. Elevator staff cannot sign contract forms for producers.

The price assigned to the contract will be based on the time printed on the fax when it arrives at the CWB office. Forms received after 7:30 a.m. CT will receive the next available value posted at 2:30 p.m. CT.

Forms

To ensure fast and accurate service, it is important that all requested information is provided accurately. The producer's name and ID number provided on the forms must be the same as on the CWB delivery permit book for which the DPC will be used to price deliveries. For example, if the producer is completing a DPC contract for a corporation, the corporation's name and ID must appear on the sign-up application.

It is important that the producer provides a telephone number and fax number (if available) to allow for verification of the information on the form. Pricing commitments must be received before 7:30 a.m. CT each business day to allow for processing tonnage prior to markets opening. The CWB will contact the producer if there is an error on the form. If the producer cannot be contacted before 8:30 a.m. CT, the contract will not be processed for the effective pricing period.

Please ensure all forms are signed and dated. All applications received by the CWB must be signed by the producer indicated on the form. Elevator staff cannot sign forms for the producer. Applications without a valid signature will not be processed until the CWB can contact the producer for verification. For company applications, the producer must indicate the position held within the company.