

YUKON HOUSING CORPORATION



**VOTE 18
YUKON HOUSING CORPORATION**

MINISTER

Hon. J. Kenyon

CHAIRPERSON PRESIDENT
R. Couture M. Tremblay

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
 - providing social housing to serve the changing needs of clients;
 - providing staff housing to meet Government of Yukon departmental needs;
 - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
 - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
 - assisting seniors and persons with special needs to meet their special housing requirements;
 - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
 - building community and industry capacity; and
 - increasing the availability of affordable housing in the Yukon for seniors and persons with special housing needs.

FINANCIAL SUMMARY (\$000s)	2007-08 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2007-08 REVISED VOTE
Operation and Maintenance Expenditures	12,368	908	13,276
Capital Expenditures	17,972	1,210	19,182
Amortization Expense	2,874	0	2,874
Revenues			
Operation and Maintenance Recoveries	9,940	148	10,088
Capital Recoveries	14,636	1,093	15,729
	24,576	1,241	25,817

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DETAILS (\$000s)	2007-08 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2007-08 REVISED VOTE
<u>OPERATION AND MAINTENANCE EXPENDITURES</u>			
GROSS EXPENDITURES	12,368	908	13,276
TOTAL O&M EXPENDITURES	12,368	908	13,276
<u>CAPITAL EXPENDITURES</u>			
REPAIR AND UPGRADE			
Home Repair Loans/Programs	2,500	250	2,750
2007 Yukon Flood Relief Program	0	400	400
HOME OWNERSHIP			
Mortgage Financing Loans	6,000	500	6,500
CENTRAL SERVICES			
Office Furniture, Equipment, Systems and Space	168	60	228
Total of Other Capital Expenditures	9,304	0	9,304
TOTAL CAPITAL EXPENDITURES	17,972	1,210	19,182

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DETAILS (\$000s)	2007-08 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2007-08 REVISED VOTE
<u>REVENUES</u>			
OPERATION AND MAINTENANCE RECOVERIES			
Third-Party Recoveries			
Rent	3,349	228	3,577
Recoveries from Canada			
Cost Shared Recoveries	4,298	(80)	4,218
Total of Other O&M Recoveries	2,293	0	2,293
TOTAL O&M RECOVERIES	9,940	148	10,088
NET OPERATING DEFICIT	(2,428)	(760)	(3,188)
CAPITAL RECOVERIES			
Third-Party Recoveries			
Repair and Upgrade			
Home Repair Loans	2,125	213	2,338
2007 Yukon Flood Relief Program	0	200	200
Home Ownership			
Mortgage Financing Loans	6,000	500	6,500
Recoveries from Canada			
Repair and Upgrade			
2007 Yukon Flood Relief Program	0	180	180
Total of Other Capital Recoveries	6,511	0	6,511
TOTAL CAPITAL RECOVERIES	14,636	1,093	15,729