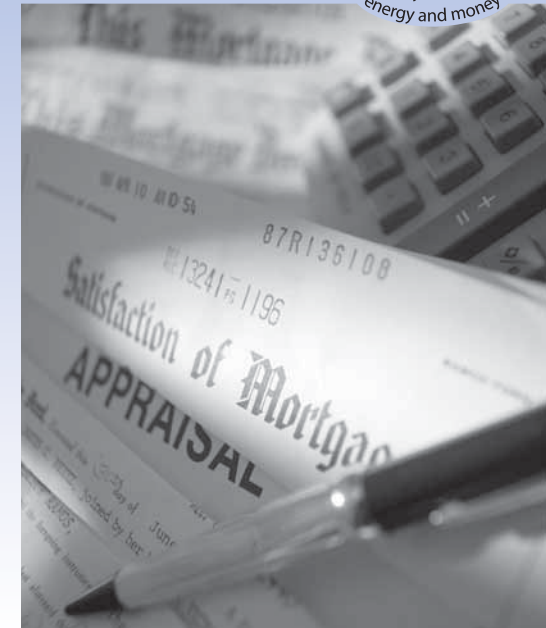


Yukon Housing Corporation Home Ownership Lending Programs

Yukon Housing Corporation offers a number of different lending programs and services which may assist you with home ownership options.

Contact a program officer to discuss your particular housing needs and eligibility.



Home Ownership Program

2.5% downpayment

Access mortgage financing with a 2.5 % downpayment. Loans are based on a maximum 30 year amortization with a 5 year preferred interest rate term. Homes must be modest, entry-level and meet Yukon Housing Corporation standards.

Options available to you under the Home Ownership Program may be to purchase an existing home or finance new home construction. This program is limited to applicants who have difficulty obtaining bank financing.

Owner Build Program

Construction financing

Qualified applicants can take up to 2 years to build their own home and can benefit from a favourable interest rate structure. Once the project is complete, construction financing is transferred into a Yukon Housing Corporation mortgage.

GreenHome Program

Promoting energy efficient construction

This program is of interest to homeowners building or upgrading a home to meet a measurable high standard of energy efficiency. EnerGuide for Houses evaluators assess plans for your new or existing home, then recommend upgrades. Upon certification of the GreenHome, mortgage financing is available at a reduced interest rate with a 5% downpayment. Additional details may be discussed with a program officer.

Accommodating Home Program

Accessibility for everyone

The Accommodating Home Mortgage Program promotes the construction of homes that are easier to enter, get around in, interact with, and adapt for future needs. Upon certification, reduced interest rates are available. Additional details may be discussed with a program officer.

Home Completion Program

It is now time to complete your home

Mortgage financing is available for homeowners in rural Yukon who want to complete their homes. This will enable homeowners to cover the costs of completion which may include refinancing existing mortgages or personal loans.

YHC Self Help Course

Manage the construction of your own home

A free course offered by Yukon Housing Corporation provides practical information concerning home construction from land selection to costing and contracting. This course is offered in Whitehorse and in rural communities as needed.

Steps to Home Ownership



■ Contact

Call or visit your local Yukon Housing Corporation office to discuss your particular housing needs.

■ Application

Complete an application form and submit required information as the next step toward approval for a particular program.

■ Pre-approval

After an assessment of your application and determination of your eligibility for a home ownership program, Yukon Housing Corporation may provide a mortgage pre-approval.

■ Home Ownership Options

Once you are pre-approved you can start the process of working towards finalizing your home ownership option. Technical and financial advice is available to assist with your housing project.

■ Final Approval

Upon review and acceptance you are now ready to sign mortgage documents.



Yukon Housing Corporation

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Yukon Housing Corporation's programs and services...



We look forward to meeting with you