

# Yukon Workers' Compensation Health & Safety Board

## Five-year Summary of Financial Information (\$ thousands)

Balance Sheet as at December 31	2004	2003	2002	2001	2000
<b>Assets</b>					
Accounts Receivable	2,162	1,218	1,698	216	260
Investments	131,677	123,440	128,871	136,874	137,475
Property and Equipment	3,942	3,920	3,741	3,284	3,349
	137,781	128,578	134,310	140,374	141,084
<b>Liabilities and Reserves</b>					
Bank Overdraft	1,327	933	682	75	382
Accounts Payable/Accrued Employee Benefits	4,050	4,001	3,535	2,575	1,811
Benefit Liability	96,793	89,673	95,022	78,174	80,792
Reserves	35,611	33,971	35,071	59,550	58,099
	137,781	128,578	134,310	140,374	141,084
<b>Statement of Operations and Reserves for the year ended December 31</b>					
<b>Revenue</b>					
Assessments	9,680	8,428	7,749	7,165	6,814
Investment	8,829	5,102	4,590	9,004	10,982
Recoveries	1,445	477	412	412	805
	19,954	14,007	12,751	16,581	18,601
<b>Expenses</b>					
Claims	19,543	15,703	29,465	17,548	14,257
Administration & Prevention					
Administration	5,089	5,697	5,869	5,464	4,945
OH&S	923	1,008	907	952	896
Worker's Advocate	342	378	343	309	195
Appeal Tribunal	171	187	179	194	144
Employer Consultant	111	137	80	-	-
Business Process Improvement	0	156	603		
Other - CSA, Act Review, Congress	591	177			
	7,227	7,740	7,981	6,919	6,180
Total Expenses	26,770	23,443	37,446	24,467	20,437
Operating Surplus (Deficit)	(6,816)	(9,436)	(24,695)	(7,886)	(1,836)
Effect on Change in Assumptions		8,336		9,337	
Final Operating Surplus (Deficit)	(6,816)	(1,100)	(24,695)	1,451	(1,836)
<b>Reserves</b>					
Balance, beginning of year, as previously stated	33,971	35,071	59,549	58,099	59,935
Change in Accounting Policy	8,456				
Balance, beginning of the year, restated	42,427	35,071	59,549	58,099	59,935
Final operating deficit	(6,816)	(1,100)	(24,695)	1,451	(1,836)
Reserves, end of year	35,611	33,971	35,071	59,549	58,099
<b>Statement of Cash Flows for the year ended December 31</b>					
Net cash provided by operating activities	(4,253)	(5,063)	(6,580)	(617)	5,470
Net cash provided by investing activities	3,859	4,812	5,973	924	(5,836)
Bank Overdraft, beginning of the year	(933)	(682)	(75)	(382)	(16)
Bank Overdraft, end of year	(1,327)	(933)	(682)	(75)	(382)