

## MOTION

No. 6

### Standing Committee Review of Polar Foods

**Honourable Robert Ghiz gives notice that tomorrow he will move, seconded by Hon Allan Campbell, the following Motion:**

**WHEREAS** the collapse of Polar Foods represents the single largest industrial policy failure in Prince Edward Island, resulting in a loss of at least \$31 million to Island taxpayers;

**AND WHEREAS** the collapse of Polar Foods also caused the loss of hundreds of jobs in rural communities and the significant consolidation of the fish processing sector;

**AND WHEREAS** repeated efforts to have the previous government conduct an inquiry into the reasons behind the loss of millions of dollars and hundreds of Island jobs were obstructed;

**AND WHEREAS** neither Islanders nor the Legislative Assembly have yet to hear from anyone other than Conservative politicians as to why the government behaved so recklessly in the allocation of public funding to Polar Foods, particularly on the eve of the 2003 election;

**AND WHEREAS** successive governments must learn from the collapse of Polar Foods such that future government industrial policy initiatives never again expose Island taxpayers to such risk;

**THEREFORE BE IT RESOLVED** that the Legislative Assembly instruct the Standing Committee on Fisheries, Intergovernmental Affairs and Transportation to conduct a thorough review of the collapse of Polar Foods, with a mandate to call witnesses;

**THEREFORE BE IT FURTHER RESOLVED** that the Standing Committee on Fisheries, Intergovernmental Affairs and Transportation report back to the Legislative Assembly before the close of the Spring Session of 2008.

Signed by: Honourable Robert Ghiz

Signed by: Honourable Allan Campbell

16 October 2007

2:00 p.m.