

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-24-07

SIXTH FLOOR, 900 HOWE STREET, BOX 250
VANCOUVER, B.C. V6Z 2N3 CANADA
web site: <http://www.bcuc.com>



TELEPHONE: (604) 660-4700
BC TOLL FREE: 1-800-663-1385
FACSIMILE: (604) 660-1102

IN THE MATTER OF
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Planet Energy (B.C.) Corporation
for a Gas Marketer Licence

BEFORE: L.F. Kelsey, Commissioner
P.E. Vivian, Commissioner October 25, 2007

O R D E R

WHEREAS:

- A. On September 27, 2007 Planet Energy (B.C.) Corporation ("Planet") applied to the Commission for a Gas Marketer's Licence. The application included the payment of the \$1,000 application fee and a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the Licence application form; and
- B. The Commission has reviewed Planet's application and relying upon the information and representations made by Planet, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

1. The Commission issues to Planet a Gas Marketers Licence for the period November 1, 2007 to October 31, 2008.
2. The Licence is subject to the following conditions:
 - 2.1 Planet will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated September 27, 2007 and the Rules for Gas Marketers.
 - 2.2 Planet will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.

**BRITISH COLUMBIA
UTILITIES COMMISSION**

**ORDER
NUMBER** A-24-07

2

- 2.3 Planet will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Planet will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Planet, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Planet will return these documents forthwith upon written request from the Commission.

DATED at the City of Vancouver, in the Province of British Columbia, this 29th day of October 2007.

BY ORDER

Original signed by

L.F. Kelsey
Commissioner

Attachment



LICENCE No. A-24-07

GAS MARKETER LICENCE

Planet Energy (B.C.) Corp.

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-24-07, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

L.F. Kelsey, Commissioner

ISSUED: November 1, 2007

EXPIRES: October 31, 2008

(1) As described in the Rules for Gas Marketers.

The Licence is subject to the following conditions:

- 2.1 Planet will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated September 27, 2007 and the Rules for Gas Marketers.
- 2.2 Planet will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Planet will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Planet will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Planet, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Planet will return these documents forthwith upon written request from the Commission.