

BRITISH COLUMBIA
UTILITIES COMMISSION

ORDER NUMBER

A-29-07

SIXTH FLOOR, 900 HOWE STREET, BOX 250 VANCOUVER, B.C. V6Z 2N3 CANADA web site: http://www.bcuc.com TELEPHONE: (604) 660-4700 BC TOLL FREE: 1-800-663-1385 FACSIMILE: (604) 660-1102

IN THE MATTER OF the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Superior Energy Management Gas LP for a Gas Marketer Licence

BEFORE: L.F. Kelsey, Commissioner

P.E. Vivian, Commissioner November 1, 2007

ORDER

WHEREAS:

- A. On October 18, 2007 Superior Energy Management Gas LP ("Superior") applied to the Commission for a Gas Marketer Licence. The application included the payment of the \$1,000 application fee and an a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the licence application form; and
- B. The Commission has reviewed Superior's information on enrollments, cancellations, complaints and disputes with residential customers sent to the Commission on October 17, 2007 and finds that remedial measures must be applied to the current business model to reduce the number of cancellations; and
- C. The Commission has reviewed Superior's application and relying upon the information and representations made by Superior, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

NOW THEREFORE pursuant to section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

1. The Commission issues to Superior a Gas Marketer Licence for the period November 1, 2007 to October 31, 2008.

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- 2. The License is subject to the following conditions:
 - 2.1 Superior will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated October 18, 2007 and the Rules for Gas Marketers.
 - 2.2 Superior will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
 - 2.3 Superior will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
 - 2.4 Superior will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
 - 2.5 The Commission may, at any time and without prior notice to Superior, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
 - 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Superior will return these documents forthwith upon written request from the Commission.
 - 2.7 Superior is required to provide a report to the Commission every three months that identifies the enrollments, cancellations and total complaints/disputes in that period and outlines the corrective procedures that have been implemented to reduce the level of cancellations.

DATED at the City of Vancouver, in the Province of British Columbia, this 1st day of November 2007.

BY ORDER

Original signed by

L.F. Kelsey Commissioner

Attachment

LICENCE No. A-29-07



GAS MARKETER LICENCE

Superior Energy Management

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer ⁽¹⁾ purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-29-07, which are set out in the reverse of the Licence.

BRITISH COLUMBIA UTILITIES COMMISSION

Original signed by

L.F. KELSEY, COMMISSIONER

ISSUED: November 1, 2007

EXPIRES: October 31, 2008

As described in the Rules for Gas Marketers.

The Licence is subject to the following conditions:

- 2.1 Superior will carry out the undertakings as set out in the application for a Licence to Market Natural Gas dated October 18, 2007 and the Rules for Gas Marketers.
- 2.2 Superior will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
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- 2.7 Superior is required to provide a report to the Commission every three months that identifies the enrollments, cancellations and total complaints/disputes in that period and outlines the corrective procedures that have been implemented to reduce the level of cancellations.