



Alberta Securities Commission

MONTHLY REPORTING ON SUPPRESSION OF TERRORISM AND UNITED NATIONS ACT SANCTIONS

We want to alert you to recent changes to the required monthly reporting on Suppression of Terrorism and United Nations Act Sanctions. We have summarized the changes and requirements for your reference. **All Alberta based advisers, exchange contracts dealers, mutual fund dealers, and special limited dealers are required to make monthly filings to the Alberta Securities Commission (ASC).** Only one monthly filing is required to your principal regulator as determined by the location of your head office. Duplicate filings are not required with other provincial regulators. We are advised that the exception to this requirement is that foreign, non-resident dealers must file the forms in every Canadian jurisdiction in which the dealer is registered.

WHAT IS NEW?

The Office of Superintendent of Financial Institutions Canada (OSFI) now requires an additional form (either a short form or a long form) to report if you have any clients that are on the list of Designated Persons under *Regulations Implementing the United Nations Resolution on Iran* (RIUNRI) and *Regulations Implementing the United Nations Resolution on the Democratic People's Republic of Korea* (UNRDPRK).

WHERE ARE THE NEW FORMS LOCATED?

We have created the new forms (one short and one long) as required by OSFI. All forms are available on the ASC website. As well, we now provide two forms (one short and one long) for the reporting under the *Regulations Implementing the United Nations Resolution on the Suppression of Terrorism* (RIUNRST) and the *United Nations Al-Qaida and Taliban Regulations* (UNAQTR), introduced in 2001. Please note that we had not formerly separated this into two forms. Once you have chosen a long or short form for each of the required reportings, the two forms should be sent together, representing a full report for a given month.

[ASC Suppression of Terrorism and UN Act Sanctions Report](#)

WHEN DO WE NEED TO FOLLOW THE NEW REPORTING REQUIREMENTS?

You must start filing these new forms effective for the June 2007 report.

WHICH PERIOD SHOULD I REPORT?

Each report should cover a calendar month. For example, June 2007's report will cover the period from June 1, 2007 to June 30, 2007.

WHEN IS THE FILING DEADLINE?

You must file each month's report by the 15th of the following month. For example, you must file the June 2007 report by July 15, 2007.

WHERE DO I SEND THE REPORT?

You can fax it to Alberta Securities Commission Market Regulation at (403) 297-4113.

For information on Suppression of Terrorism Financing, please visit:

http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?DetailID=525

For information on the United Nations Act Sanctions, please visit:

http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=1720

FOR QUESTIONS, PLEASE CONTACT THE FOLLOWING AT THE ASC

	<u>Telephone:</u>	<u>Email:</u>
David McKellar Director - Market Regulation	(403) 297-4281	david.mckellar@seccom.ab.ca
Tess Principe Registration Officer	(403) 297-2069	tess.principe@seccom.ab.ca
Fitzgerald Lee Registration Officer	(403) 297-2544	fitzgerald.lee@seccom.ab.ca
Myra Masiglat Registration Officer	(403) 297-2058	myra.masiglat@seccom.ab.ca
Helen Lansang Registration Officer	(403) 297-2544	helen.lansang@seccom.ab.ca

INSTRUCTIONS ON FILLING OUT THE UN REPORTS

1. On a monthly basis, the compliance officer or designated person at the registered firm must review the lists available at the Office of the Superintendent of Financial Institutions' (OSFI) website at <http://www.osfi-bsif.gc.ca>. There are separate lists for those under the Suppression of Terrorism and those under the United Nations Act Sanctions.
2. After reviewing the OSFI lists, the compliance officer must file either a NIL or YES (positive) report for both lists to the ASC.
3. Each report should cover a full month period and be filed no later than the 15th of the following month. For example, a report covering May 1, 2007 to May 31, 2007, must be filed by June 15, 2007.

4. For firms with affiliates, only one form is required to be filed to the ASC. For example, a portfolio manager with a mutual fund subsidiary would file one report with the names of both entities listed in the Name field.
5. Reports can submitted to the Alberta Securities Commission Market Regulation by fax at (403) 297-4113
6. Faxed reports require a written signature.
7. If a registered firm is submitting a YES (positive) report of a Listed Entity or Designated Person, the firm must also submit the report(s) to the Royal Canadian Mounted Police (RCMP) and the Canadian Security Intelligence Service (CSIS):

RCMP

Anti-terrorist Financing Group
Unclassified fax: (613) 993-9474

CSIS

Financing Unit
Unclassified fax: (613) 231-0266

8. For a YES (positive) Suppression of Terrorism Report (the first report), firms must also file a Terrorist Property Report to the Financial Transactions and Reports Analysis Centre (FINTRAC) of Canada. Instructions for filing this report are available at FINTRAC's website: http://www.fintrac.gc.ca/publications/guide/Guide5/5_e.asp

HISTORY OF UNITED NATIONS REPORTING REQUIREMENTS

Alberta-based registrants are required to review the list of Listed Entities and Designated Persons on OSFI's website monthly, and submit a monthly report on the findings to the ASC. On November 9, 2006, the Governor in Council enacted the *Regulations Implementing the United Nations Resolution on the Democratic People's Republic of Korea (UNRDPRK)*. On February 22, 2007, the Governor in Council enacted the *Regulations Implementing the United Nations Resolution on Iran (RIUNRI)*.

The original version of these forms and the instructions can be found on the OSFI website. The ASC has modified the forms to make filing easier for Alberta registrants and they replace an earlier ASC form that was in use. Please visit OSFI's website for more information: <http://www.osfi-bsif.gc.ca>.