

PLEASE NOTE

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This document is *not* the official version of the Act. The Act and the amendments as printed under the authority of the Queen's Printer for the province should be consulted to determine the authoritative statement of the law.

For more information concerning the history of this Act, please see the <u>Table of Public Acts</u>.

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CHAPTER A-23

AUCTIONEERS ACT

1. In this Act "non-resident" means a person who has not resided in Definition Prince Edward Island for at least one year immediately prior to the date of his application for a license under this Act. R.S.P.E.I. 1974, Cap. A-22, s.1.

2. Every auctioneer shall, before he conducts any auction sale of real or License to conduct personal property, or carries on business as an auctioneer in Prince auction sales Edward Island, obtain from the Office of the Attorney General a license for that purpose, in such form as the Attorney General may determine. R.S.P.E.I. 1974, Cap. A-22, s.2; 1980, c.2, s.3; 1983, c.1, s.6; 1985, c.3, s.1; 1993, c.29, s.4; 1994, c.48, s.2; 1997, c.20, s.3; 2000, c.5, s.3.

3. Every license issued under this Act expires two years after the issuing Expiration of thereof. R.S.P.E.I. 1974, Cap. A-22, s.4; 1994, c.48, s.2.

licenses

4. Every person who sells real or personal property by auction, without Offences and having first obtained a license under this Act, or contrary to the provisions of the license, is liable to a fine of not less than \$100 and not more than \$500. R.S.P.E.I. 1974, Cap. A-22, s.5; 1994, c.48, s.2.

5. There shall be kept in the Office of the Attorney General a record of Record of persons all persons licensed under this Act. R.S.P.E.I. 1974, Cap. A-22, s.6; 1980, c.2, s.3; 1983, c.1, s.6; 1985, c.3, s.1; 1993, c.29, s.4; 1994, c.48, s.2; 1997, c.20, s.3; 2000,c.5,s.3.

licensed

6. The Lieutenant Governor in Council may make regulations respecting Regulations licenses under this Act and, without prejudice to the generality thereof, the regulations may

- (a) provide for the refusal, suspension and cancellation of licenses;
- (b) require applicants for licenses to produce evidence of qualifications and to be familiar with the law of sale by auction and, in particular, the provisions of section 58 of the Sale of Goods Act R.S.P.E.I. 1988, Cap. S-1;
- (c) exempt persons from the requirement to obtain a license;
- (d) prescribe fees for licenses. 1977, c.3, s.1; 1987, c.16, s.2.

SCHEDULE

Repealed by 1994,c.48,s.2